



Completion - Zapper Services – Singapore Talent2 expands its Regional Payroll Services capability

Talent2, Asia Pacific's largest HR Outsourcing company is pleased to advise that it has completed the acquisition of Zapper Services Pte Limited (www.zapper.net).

Talent2 announced that agreement had been reached to acquire Zapper, a leading Asian Payroll services business on 3rd November 2010, and completed the transaction today. The acquisition was funded through a combination of debt, 60%, and equity 40%.

Singapore based Zapper has over 20 years of experience with almost 1000 clients, from SMEs to MNCs, across the region. The Group provides outsourced payroll and HR administration services to 14 countries, including China, Hong Kong, Japan, Malaysia, Philippines, Singapore, Thailand and Vietnam. The firm has revenues of approximately S\$12 million and employs over 100 staff, with processing centres in Philippines, Singapore and Malaysia.

John Rawlinson, CEO, Talent2, said "Our dealings with the Zapper team during the completion and due diligence process, has reaffirmed our belief that Zapper is a quality business, and an excellent fit with Talent2's strategy. The acquisition consolidates our position as the leading provider of Human Resource Outsourcing Solutions across all of Asia Pacific."

Jack Goh, CEO, Zapper Services said "Our team is excited about joining the Talent2 Group, and together we have the capacity to service clients both large and small, in all aspects of Payroll and HR, across all of the Asia Pacific Region."

For further information, please contact:

John Rawlinson, CEO, Talent2
Telephone – +61 3 9918 0918
e-mail – john.rawlinson@talent2.com

About Talent2

Around the world companies seeking competitive advantage are outsourcing their human resources (HR) requirements. To meet the increasing demand, Talent2 has strengthened its position as Asia Pacific's first end-to-end human resources outsourcing (HRO) business with a global footprint.

Talent2 is leading the region in executive recruitment, HR business process outsourcing and technology. It is focused on providing integrated HR solutions that are innovative and effective. Talent2 helps its clients to 'Acquire, Manage and Optimise' their talent so that they can focus on growing their businesses.

Talent2 has offices across Australia, Bahrain, China, Hong Kong, India, Japan, Malaysia, New Zealand, Oman, Papua New Guinea, Qatar, Singapore, Taiwan, UAE, UK and USA to serve its extensive client base of blue-chip multi-nationals and public sector organisations.