

Union Resources Limited

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7 September 2010

Company Announcements Office Australian Securities Exchange

NAMIBIAN PHOSPHATE PROJECT – AFRICA DOWNUNDER PRESENTATION – AUDIO BROADCAST

Background

Union Resources Limited ("Union" or "the Company") (ASX code: "UCL") is engaged in an incorporated joint venture ("the Joint Venture") with ASX-listed company Minemakers Limited ("Minemakers") (ASX code: "MAK")) and Namibian company Tungeni Investments cc ("Tungeni") to jointly develop Union's, Minemakers' and Tungeni's combined marine phosphate tenements off the coast of Namibia. (Union and Minemakers hold their interests in the Joint Venture through their respective wholly owned Namibian subsidiary companies. The marine phosphate tenements are in the process of being transferred to the Joint Venture company). The parties' respective interests in the joint venture are:

Union – 42.5% Minemakers – 42.5% Tungeni – 15%.

Boardroom Australia Broadcast

The Company provides the opportunity to listen to the presentation titled "Sandpiper/Meob JV Phosphate Project, Namibia" given by Mr. Mike Woodborne, General Manager – Marine and African Projects, Minemakers Limited on behalf of the Joint Venture parties at last week's Africa Downunder Conference.

To listen to the broadcast, please paste the following details to your browser:

brr.com.au/event/68423

Yours faithfully

UNION RESOURCES LIMITED

John Lemon

Company Secretary