

**U.S. Masters Holdings Limited**  
**Equity Trust (BVI) Limited (Registered Agent)**  
**P.O. Box 438**  
**Palm Grove House**  
**Road Town, Tortola**  
**British Virgin Islands**

Sydney, New South Wales, Australia, March 31, 2010. U.S. Masters Holdings Ltd (USH) announced today the Board of Directors has resolved that USH should cease investment activities, and liquidate the company. In compliance with BVI voluntary liquidation procedure, a shareholder vote will be solicited. The Board recommends shareholders vote in favor of the proposed liquidation. It is expected the Fund's net tangible asset value will be determined as of March 31, 2010, and that liquidation of USH will take place as promptly after that date as possible. Proceeds of the liquidation remaining after payment of any outstanding obligations will be distributed to shareholders of record on March 31.