

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity US NICKEL LIMITED
ABN 44 091 009 559

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Alexander Robert Hewlett
Date of last notice	19 October 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	1. Elefantino Pty Ltd A/F Talula Trust (Director & Beneficiary)
Date of change	21 October 2010
No. of securities held prior to change	Direct 1. 270,000 Ordinary Shares 2. 700,000 Unlisted Options expiring by 31 December 2010 @ 20 cents per option Indirect 3. 2,144,200 Ordinary Shares 4. 9,000,000 Ordinary Shares (subject to escrow to 24 May 2012)
Class	Indirect 3. Ordinary Shares
Number acquired	Indirect 3. 100,000
Number disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$13,506

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct 1. 270,000 Ordinary Shares 2. 700,000 Unlisted Options expiring by 31 December 2010 @ 20 cents per option Indirect 3. 2,246,620 Ordinary Shares 4. 9,000,000 Ordinary Shares (subject to escrow to 24 May 2012)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.