Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

The Company Secretary

To Company Name/Scheme Vision Group Holdings Limited ("**VGH**") Ground Floor, 600 St Kilda Road

MELBOURNE, VIC 3004 Facsimile: (03) 8844 4099

098 890 816

ACN/ARSN

Primary Health Care Limited (ACN 064 530 516) ("PRY") and each body corporate it controls listed in Annexure A, which includes Idameneo (No. 123) Pty Ltd ("IPL") (ACN 002 968 185)

1. Details of substantial holder(1)

ACN/ARSN (if applicable)

ACIN/ARSIN (II applicable)

There was a change in the interests of the substantial holder on

21/10/2010

The previous notice was given to the company on

21/10/2010

The previous notice was dated

21/10/2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid shares	3,896,951	5.362%	5,242,118	7.204%
* voting power percentage based on VGH shares on issue of 72,771,187				

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7) (Disposal in brackets)	Class and number of securities affected	Person's votes affected
21-Oct-10	IPL	On-market purchase	\$0.2576	562,452	562,452
21-Oct-10	IPL	On-market sale	(\$0.2900)	(103,800)	103,800
21-Oct-10	IPL	On-market purchase	\$0.2659	886,515	886,515

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
1. IPL	IPL	IPL	Under s608(1)(a)	5,242,118	5,242,118
2. PRY	IPL	IPL	Under s608(1)(b) and (c) (PRY controls IPL)		

5. Changes in associationThe persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are:

Name	Address
See Annexure A	

Signature

YVETTE CACHIA capacity COMPANY SECRETARY print name

date 25/10/2010 sign here

ANNEXURE A

Bodies Corporate controlled by Primary Health Care Limited

Idameneo (No. 123) Pty Ltd

Austrials Pty Ltd

Digital Diagnostic Imaging Pty Ltd

John R Elder Pty Ltd

Idameneo (No. 124) Pty Ltd

PHC (No. 01) Pty Limited

PHC Nominees Pty Ltd

Former SDS Pty Limited

Abbott Pathology Pty Ltd

Health Communication Network Limited

Amokka Java Pty Limited

Phoenix Medical Publishing Pty Ltd

Idameneo (No. 789) Ltd

Saftsal Pty Ltd

Aksertel Pty Ltd

Onosas Pty Ltd

MGSF Pty Ltd

PSCP Holdings Pty Ltd

Wellness Holdings Pty Ltd

PHC Healthcare Holdings Pty Ltd

PHC Medical Centre Holdings Pty Ltd

Sidameneo (No. 456) Pty Ltd

Larches Pty Ltd

Kelldale Pty Ltd

Pacific Medical Centres Pty Ltd

PHC Pathology Holdings Pty Ltd

AME Medical Services Pty Ltd

Gippsland Pathology Service Pty Ltd

Jandale Pty Ltd

Integrated Health Care Pty Ltd

Queensland Specialist Services Pty Ltd

PHC Pathology Holdings Asia Pty Ltd

Specialist Diagnostic Services Pty Limited

Queensland Medical Services Pty Ltd

PHC Diagnostic Imaging Holdings Pty Ltd

Brystow Pty Ltd

Healthcare Imaging Services (WA) Pty Ltd

Healthcare Imaging Services (SA) Pty Ltd

Healthcare Imaging Services (Victoria) Pty Ltd

Healthcare Imaging Services Pty Ltd

Campbelltown MRI Pty Ltd

Queensland Diagnostic Imaging Pty Ltd

The Ward Corporation Pty Ltd

ACN 008 103 599 Pty Ltd

ACN 063 535 884 Pty Ltd

ACN 063 535 955 Pty Ltd

PHC Employee Share Acquisition Plan Pty Ltd

PHC Finance (Australia) Pty Ltd

Sumbrella Pty Ltd

The registered office address of each entity is Level 1, 30-38 Short Street Leichhardt NSW 2040.