



MARKET RELEASE

28 July 2010

Victorian Gold Mines NL

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Victorian Gold Mines NL (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company.

Security Code: VGM
 VGMCA
 VGMO

Kate Kidson
Principal Adviser, Issuers (Melbourne)



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28th July 2010.

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Dear Ms Kidson,

Request for Suspension

Victorian Gold Mines NL (VGM or the "Company") requests a suspension of the Company's shares (ASX Code: VGM), options (ASX Code: VGMO) and partly paid (ASX Code: VGMCA).

For the purposes of Listing Rule 17.2, VGM provides the following:

A suspension is necessary to finalise details of a significant acquisition in Africa. Due to time zone and geographical differences and as well as the use of independent parties to advise, an additional day is required to complete all details.

It is expected that the suspension will be in force for only one trading day.

By pre-open Thursday the 29th of July 2010, the Company expects to announce to the market the full details of the transaction. Following the announcement, the Company expects normal trading to resume in its securities.

VGM is not aware of any reason why a suspension should not be granted.

Yours sincerely,

Michael Trifunovic
Company Secretary/Director