

Victorian Gold Mines N.L ACN 139 255 771 ABN 82 139 255 771 Suite 304, 22 St Kilda Road, St Kilda, VIC 3182

> Phone: (03) 9692 7222 Fax: (03) 9529 8057

Email generaladmin@victoriangoldmines.com.au

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Announcement: Registration of Gold Trading Licence and Subsidiary

Victorian Gold Mines NL: Registers Gold Trading Licence & Black Star Mining (SL) Limited.

Victorian Gold Mines NL has registered its 100% owned trading subsidiary in Sierra Leone. The new company is called Black Star Mining (SL) Limited and will become the holding company for future acquisitions in Sierra Leone.

Victorian Gold Mines NL has also registered as a gold trader under Sierra Leone law. Through Victorian Gold Mines NL wholly owner subsidiary Black Star Mining (SL) Limited, Victorian Gold mines NL can deal with, co-operate with and is licenced to trade with local artisan gold producers to acquire and sell physical gold internationally as well as any gold produced under future acquired exploration & mining licences.

Victorian Gold Mines NL is currently negotiating with several parties in Africa and any announcement concerning these negotiations will be released as soon as practicable.

Kevin Nichol, Chairman Victorian Gold Mines NL