

MEDIA RELEASE

1 September 2010

Staff changes at Viento Property Limited

We are pleased to announce the appointment of Rachel Love and Lloyd Johnson to Viento Property Limited (VPL), a wholly owned subsidiary of Viento Group Limited.

Rachel joins Viento from LJH Commercial Melbourne where she established a new commercial franchise. Previously Rachel was Victorian Leasing and Property Manager at Integra Asset Management, a division of Opus Capital Limited, and was responsible for 10 assets located in the Melbourne CBD, St Kilda Road, and nearby suburbs. With a solid background in commercial leasing and sales, Rachel will manage part of the property portfolio. Lloyd has been appointed to assist Rachel and the property team.

Executive chairman, Mr Robert Nichevich, said: "We have made some changes to our internal management structure so we can continue to grow the business and take advantage of opportunities as property fundamentals improve in the medium term."

As part of the restructure, Georgina Dowsley has been promoted to the role of National Portfolio Manager with responsibility for VPL's national property operations. Georgina has worked at Viento for five years as a Senior Asset Manager and previously in the UK for a major construction and property group. She has also held positions with Jones Lang LaSalle in retail and shopping centre management.

Kevin Murphy, former head of property and a director of VPL, has resigned to focus on his various business interests and we wish him well for the future.

Shane Heffernan, director of Viento Property Services, will oversee Viento's property management operations. Shane is the officer in effective control for the group's Victorian estate agents license. His experience includes the acquisition of over \$850,000,000 of retail and commercial investments in Australia and New Zealand for private investors and property trusts. Shane advises institutional and not for profit groups, is a former director of a national real estate firm and brings 30 years of property-related expertise to VPL.

About Viento Group Limited (ASX: VIE)

Viento Group Limited is a funds management company established in 2001 specialising in unlisted direct property investments. Its wholly owned subsidiary, Viento Property



Limited has approximately \$240 million in assets under management and invests in the commercial and retail sectors, as well as residential land subdivisions.

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