

ASX/Media Release

9 November 2010

Viento Diversified Property Fund – Update

The directors of Viento Property Limited advise that the Convertible Preference Unit offer for the Viento Diversified Property Fund was closed without achieving the minimum subscription.

Viento Property Limited, the manager and responsible entity for the Viento Diversified Property Fund, will refund application monies and implement its strategy to recapitalise the Fund through an asset disposal.

About Viento Group Limited (ASX: VIE)

Viento Group Limited is a funds management company established in 2001 specialising in unlisted direct property investments. Its wholly owned subsidiary, Viento Property Limited has approximately \$240 million in assets under management and invests in the commercial and retail property sectors, as well as residential land subdivisions.

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