

# Form 604

Corporations Law  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme Virdis Clean Energy Group

### 1. Details of substantial holder

Name UBS Nominees Pty Ltd and its related bodies corporate

ABN (if applicable): 32 001 450 522

There was a change in interest of the substantial holder on: **19 February 2010**

The previous notice was dated: **19 January 2010**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	10,004,849	5.03%	12,249,965	6.16%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and Number of securities
Please see Annexure A.				

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder	Nature of relevant interest	Class and number of securities	Person's votes
UBS AG, London Branch	Citicorp Nominees Pty Ltd	UBS AG, London Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement.	1,000 Ordinary	1,000

UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	12,248,965 Ordinary	12,248,965
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## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and CAN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps.ubs.com/locationfinder">http://apps.ubs.com/locationfinder</a>	

## SIGNATURE

Print Name: Andrew Jones

Capacity: Company Secretary

Sign Here:

Date: 23 February 2010

Contact details for this notice:

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Andrew Jones

Legal & Compliance

(w) +61 2 9324 2231

(f) +61 2 9324 2558

Email: [Andrew-t.jones@ubs.com](mailto:Andrew-t.jones@ubs.com)  
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Date of Change	Person whose name is in the Register	Name of Shares	Consideration given in relation to shares	Number of securities	Class
15-Jan-10	UBS Securities Australia Ltd	Off market	\$4,750	25,000	Ordinary
19-Jan-10	UBS Securities Australia Ltd	Off market	\$43,268	233,882	Ordinary
20-Jan-10	UBS Securities Australia Ltd	Off market	\$7,220	38,000	Ordinary
27-Jan-10	UBS Securities Australia Ltd	Off market	-\$15,496	-73,578	Ordinary
1-Feb-10	UBS Securities Australia Ltd	Off market	\$3,042	16,174	Ordinary
2-Feb-10	UBS Securities Australia Ltd	Off market	\$1,840	9,944	Ordinary
3-Feb-10	UBS Securities Australia Ltd	Off market	\$9,250	50,000	Ordinary
5-Feb-10	UBS Securities Australia Ltd	Off market	\$33,591	189,352	Ordinary
8-Feb-10	UBS Securities Australia Ltd	Off market	\$54,352	301,958	Ordinary
9-Feb-10	UBS Securities Australia Ltd	Off market	\$11,600	64,444	Ordinary
10-Feb-10	UBS Securities Australia Ltd	Off market	\$1,044	5,800	Ordinary
11-Feb-10	UBS Securities Australia Ltd	Off market	\$40,095	222,995	Ordinary
15-Feb-10	UBS Securities Australia Ltd	Off market	\$36,675	205,000	Ordinary
16-Feb-10	UBS Securities Australia Ltd	Off market	\$32,481	182,272	Ordinary
17-Feb-10	UBS Securities Australia Ltd	Off market	\$24,754	139,459	Ordinary
18-Feb-10	UBS Securities Australia Ltd	Off market	\$2,040	11,333	Ordinary
18-Feb-10	UBS Securities Australia Ltd	Off market	\$26,062	148,333	Ordinary
19-Feb-10	UBS Securities Australia Ltd	Off market	\$81,864	473,748	Ordinary