



VENTURE
MINERALS



“Mt Lindsay - Three Deposits in one”

Presentation Disclaimer

Forward Looking Statements

- This presentation may contain certain forward looking statements and projections regarding:
 - estimated, resources and reserves;
 - planned production and operating costs profiles;
 - planned capital requirements; and
 - planned strategies and corporate objectives.

- Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of Venture Minerals Limited. The forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved.

- Venture Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws.

- The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Andrew Radonjic, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic is a full-time employee of the company. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Venture Minerals

Highlights

- **The Company**
 - Shares on issue - 168 million Market Cap \$60m
 - Major Shareholders - Management, Sophisticated Investors (Chinese & European)
- **World-Class Resource Base > 100,000 tonnes of Tin/Tungsten metal (Refer ASX Announcement 23 March 2010)**
- **Detailed Scoping Study Completed**
- **Commenced Pre-feasibility**
- **Exceptional Infrastructure**
 - Power/Road/Rail/Port
- **Vast Exploration Upside**
 - 90% of drill targets yet to be tested
- **Aggressive Explorers**
 - 5 drill rigs on site
 - \$9 million in cash

Mt Lindsay Deposit

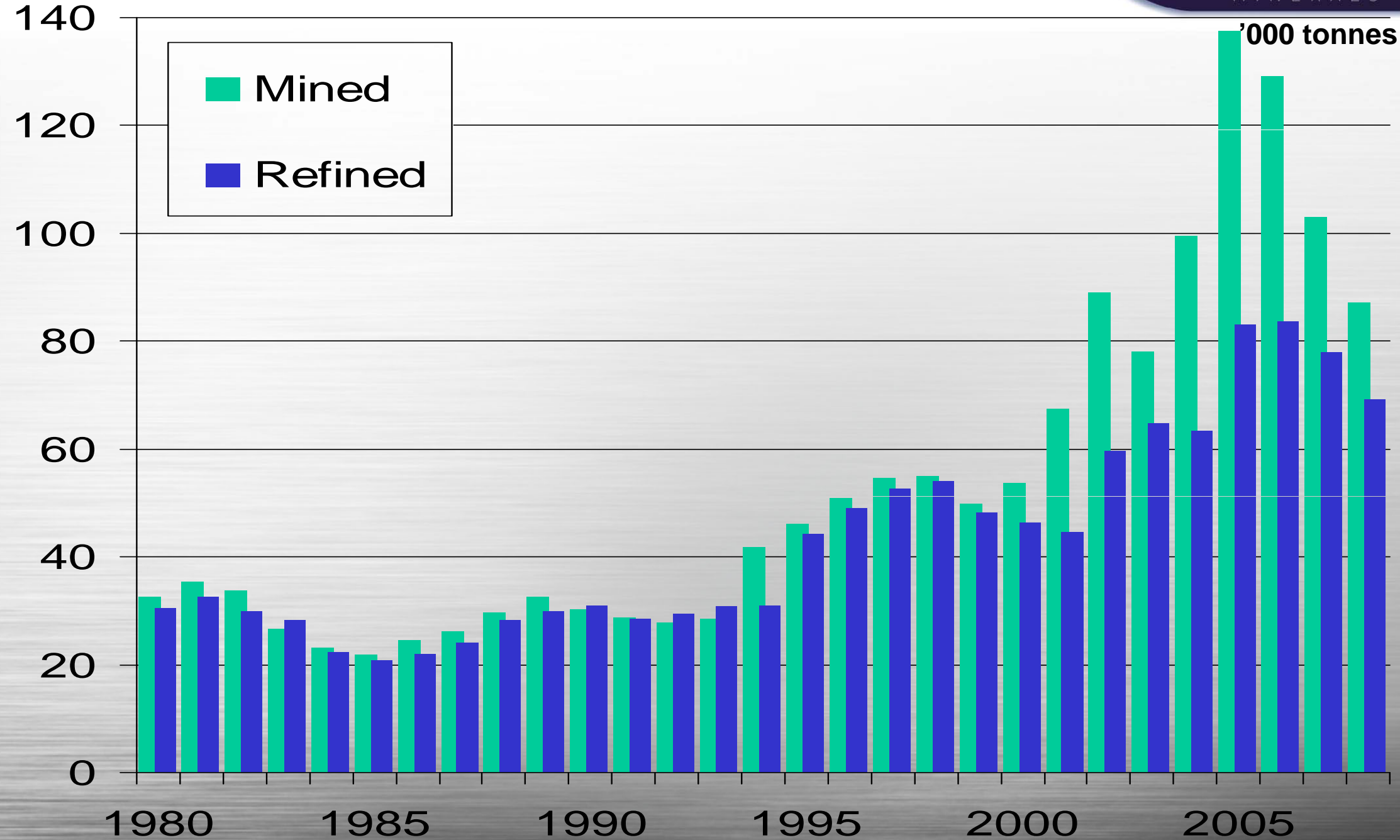
Tin/Tungsten - Strategic Metals

■ Tin Market

- Tin LME price \$US21,000 or approx. 3 times the price of copper (as at 12/05/2010)
- The average grade of large hard rock deposits worldwide - 0.4% Sn
- China is the world's largest producer and consumer of Tin
- Demand growth – Solder market
- China is a net importer (“Protect Resources Policy”)
- Supply Dynamics - Alluvial and hard rock
- Rare Metal - Tin is 30 times rarer than Copper

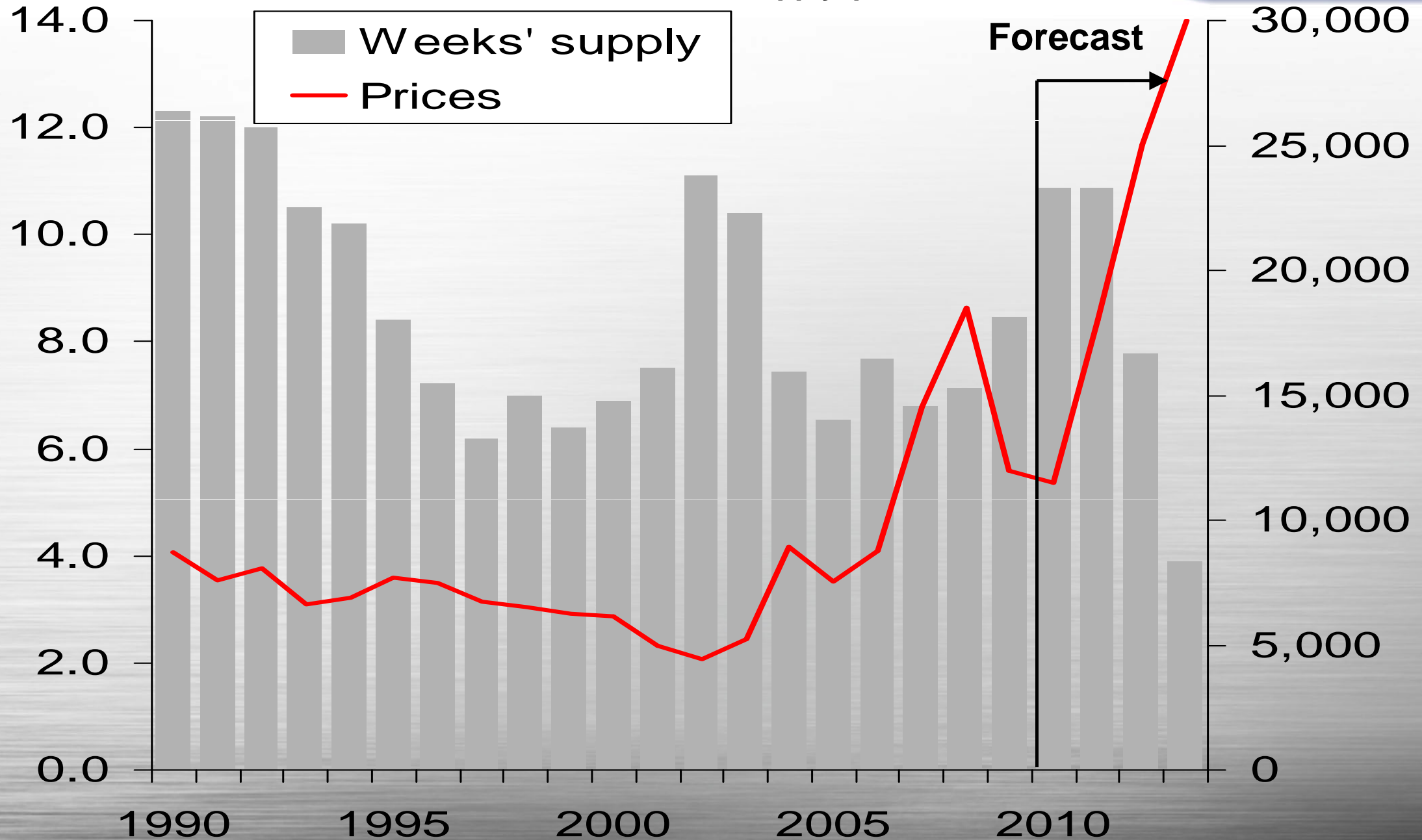


Tin production in Indonesia to 2008



Forecast weeks' supply and prices

Weeks' supply, price in US\$/tonne



Mt Lindsay Deposit

Tin/Tungsten - Strategic Metals

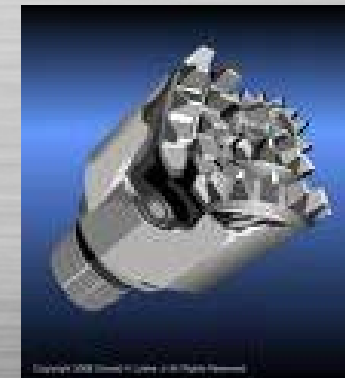
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■ Tungsten

- Current contract price equates to US\$17,000 per tonne or twice the price of copper (as at 12/05/2010)
- Average grade of major worldwide deposits - 0.4% WO_3
- China controls greater than 75% of world production
- China prohibits the export of tungsten concentrate
- Demand Growth - Chinese steel industry/Hardening tools
- Strategic metal: Military applications
- Rare metal: 50 times rarer than copper
- Unique metal: Physical properties limit substitution



Directors/Management

Management team with a wealth of experience, from exploration, through construction, to production



Mel Ashton
Non-Exec Chairman

- National Director of the Institute of Chartered Accountants
- Chairman of Gryphon Minerals Limited



Hamish Halliday
Managing Director

- 15 years of both corporate & technical experience
- Founder and substantial shareholder Venture Minerals



Andrew Radonjic
Technical Director

- Geologist
- 25 years experience



Bruce McFadzean
Non-Exec Director

- 30 years experience including the "start up" of 5 new mining operations



John Jetter
Ind. Non-Exec Director

- B.Law, B.Econ, INSEAD
- Extensive international finance and M&A experience



Dr Stuart Owen
Exploration Manager

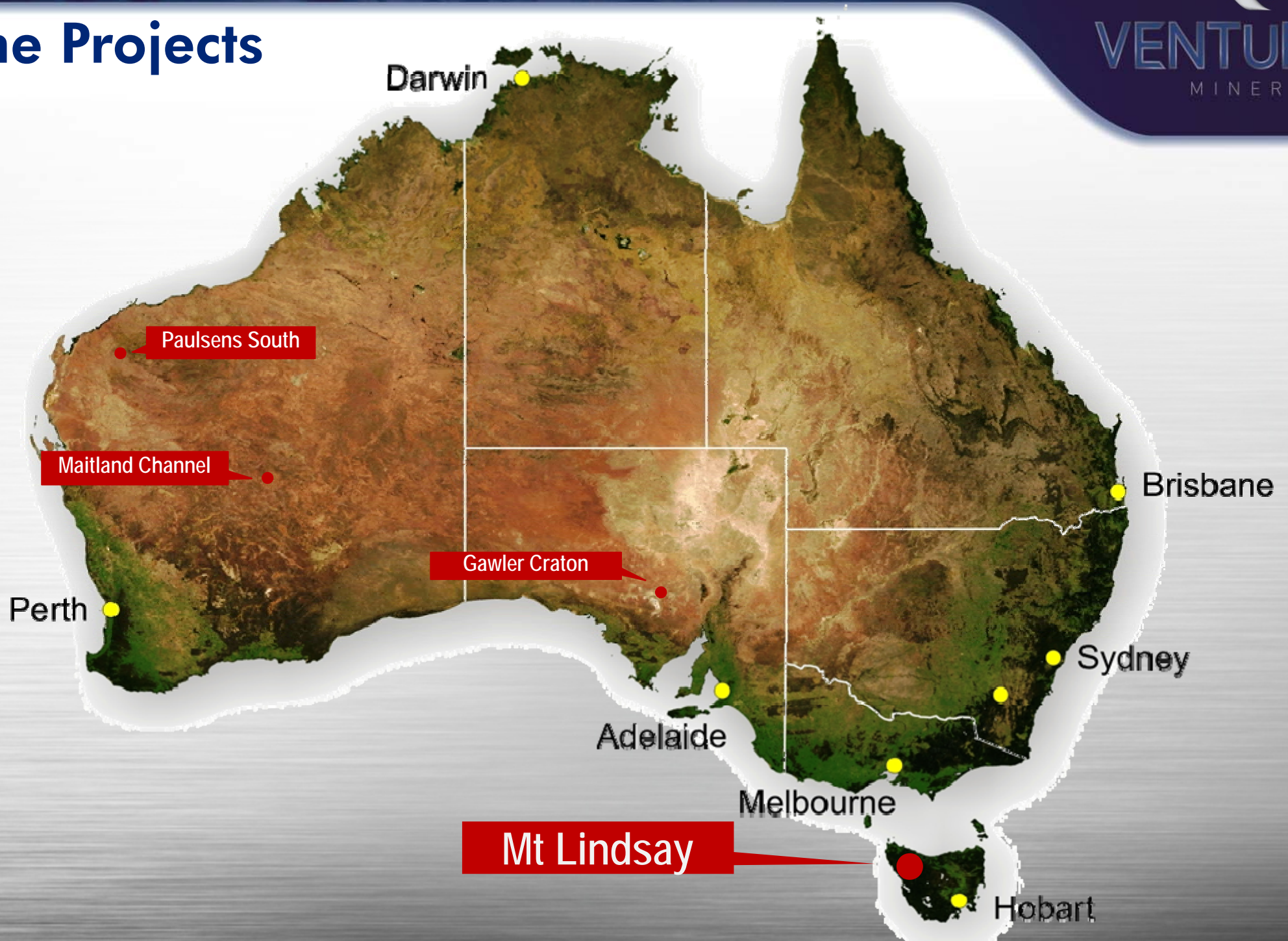
- BSc(Geology & Geography), PhD (Geology)
- 15 years experience for a wide range of commodities including gold, nickel, base metals, uranium and diamonds.

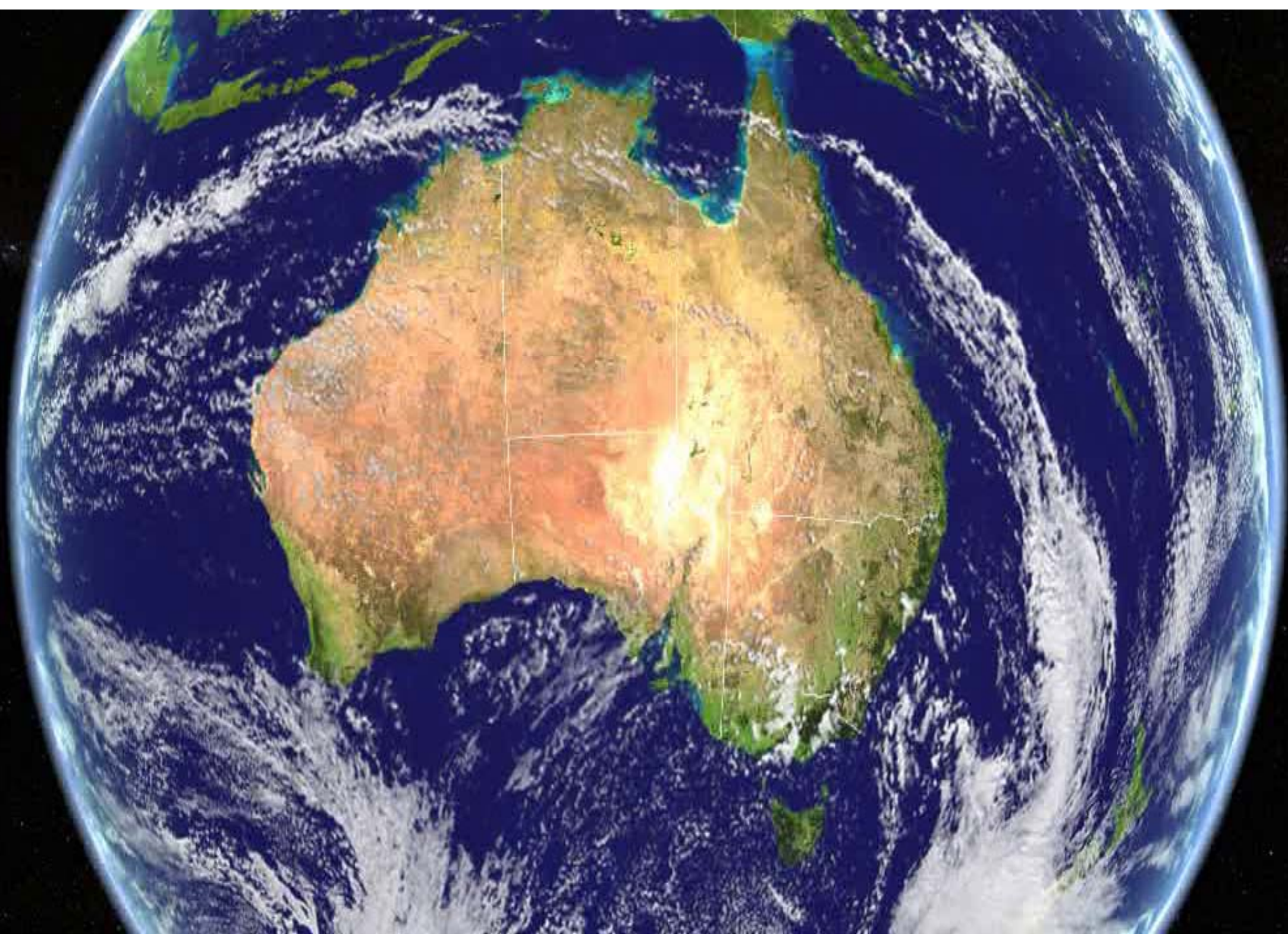


Malcolm Hillbeck
Consultant Engineer

- 40 years operational experience, senior management & corporate roles

The Projects

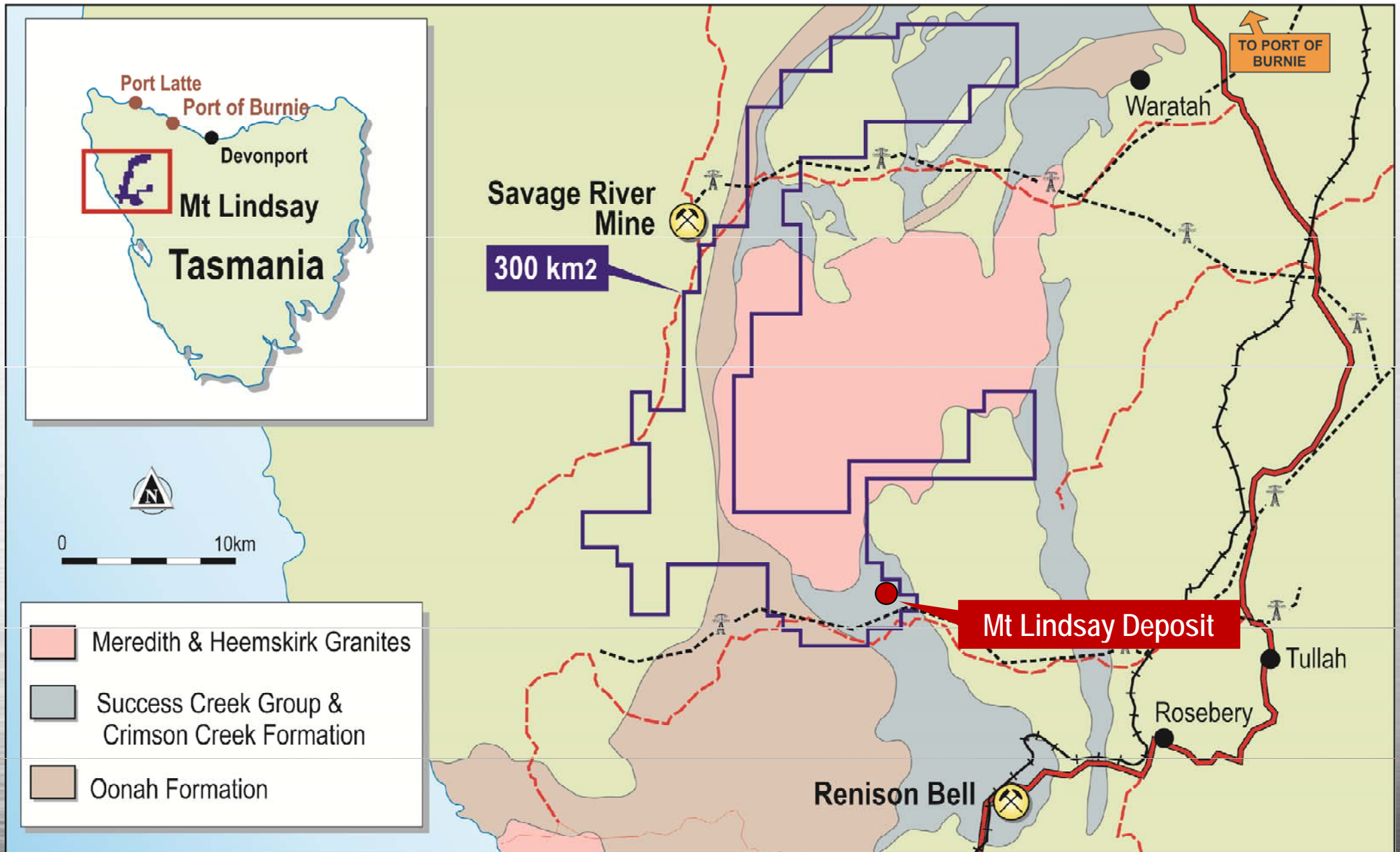




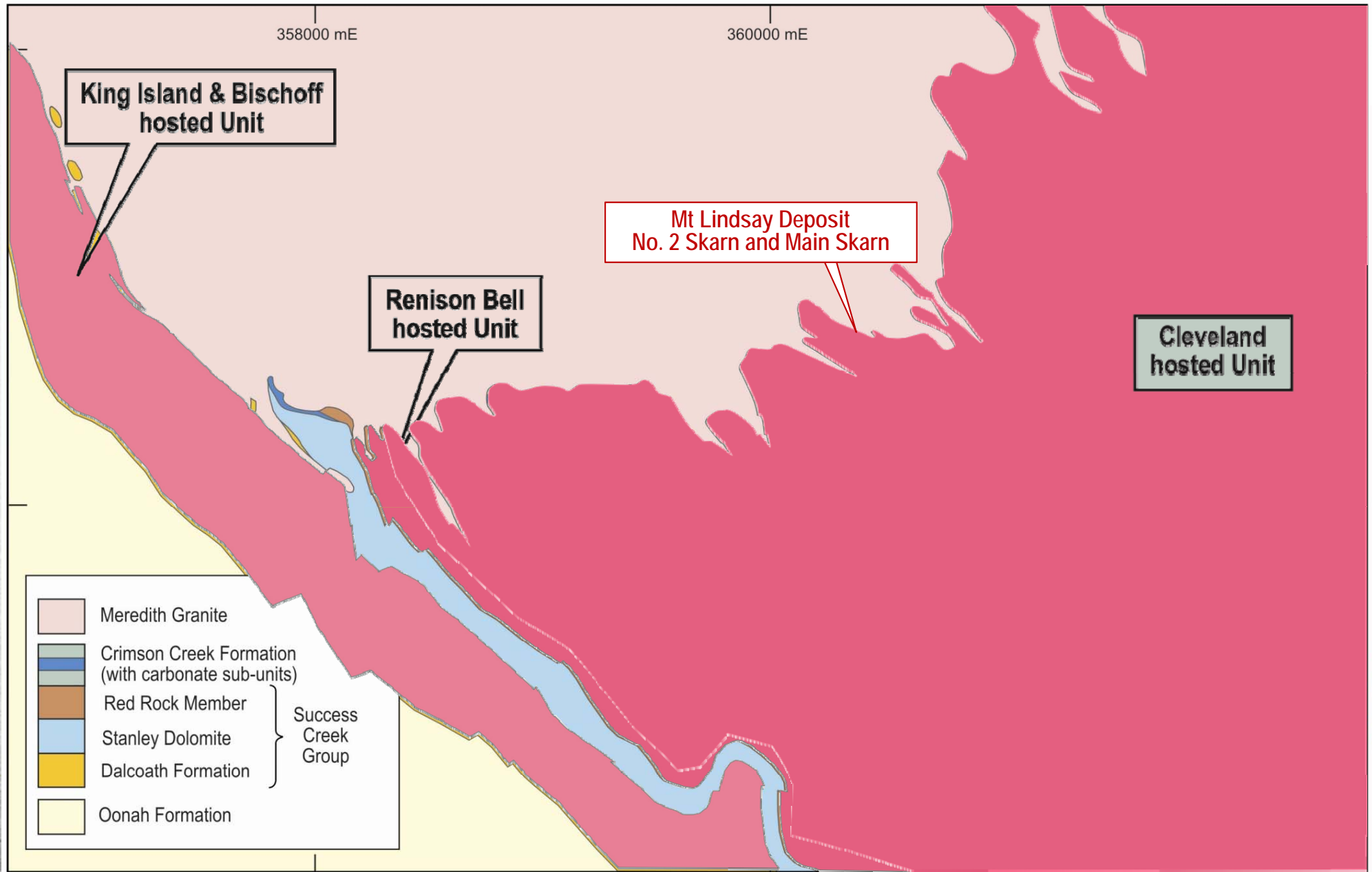
North-West Tasmania



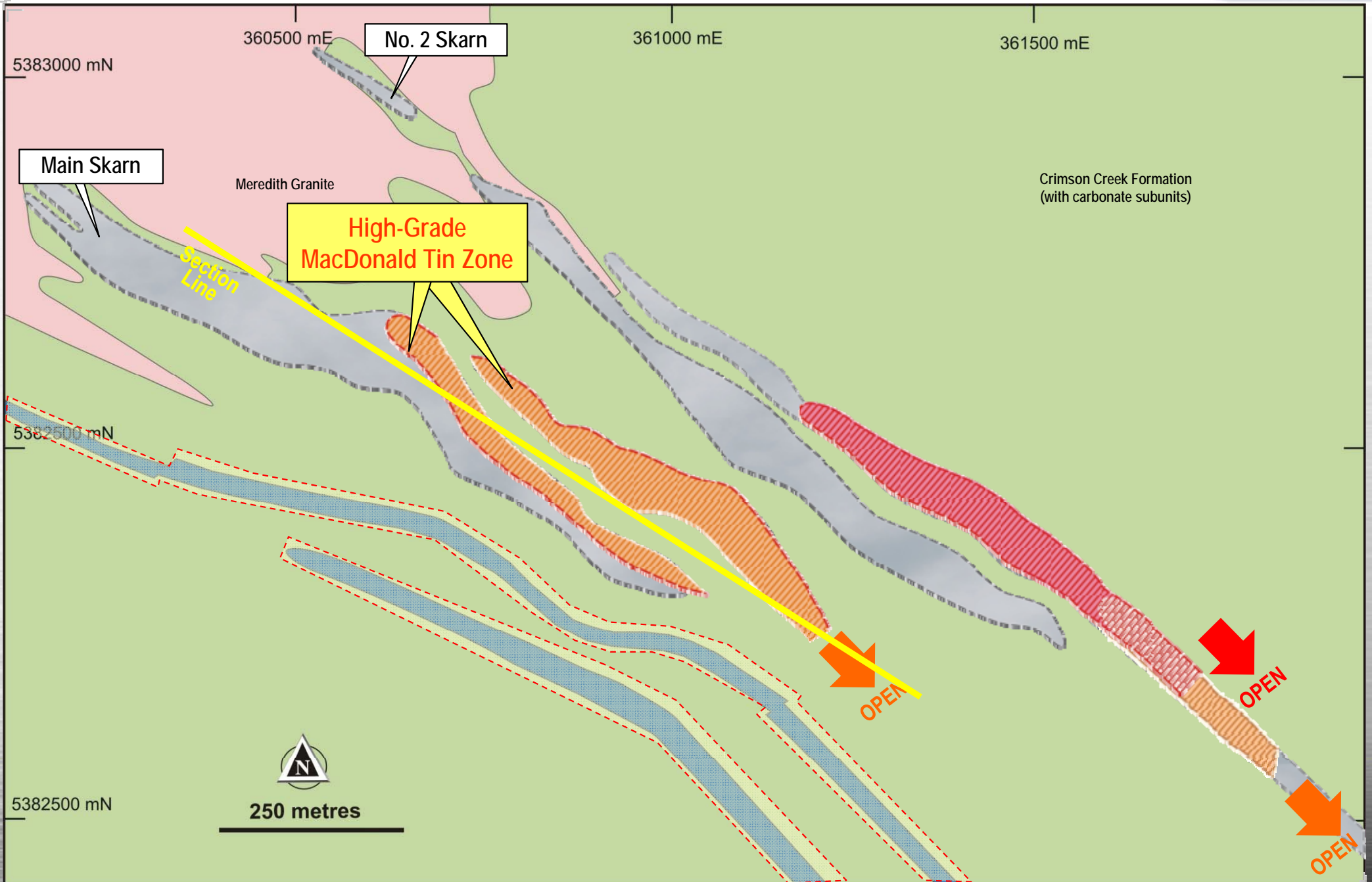
Mt Lindsay Project



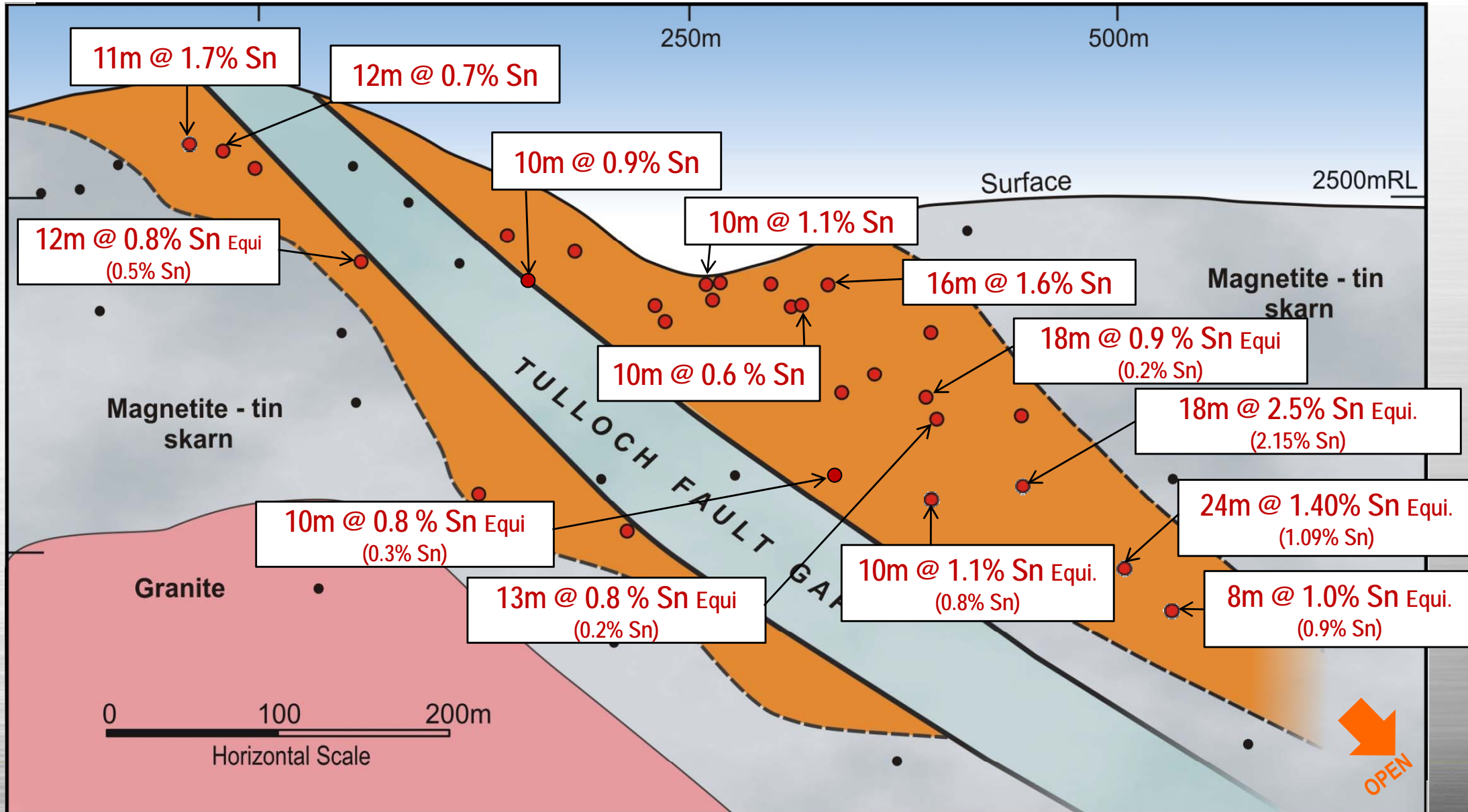
Geological Setting



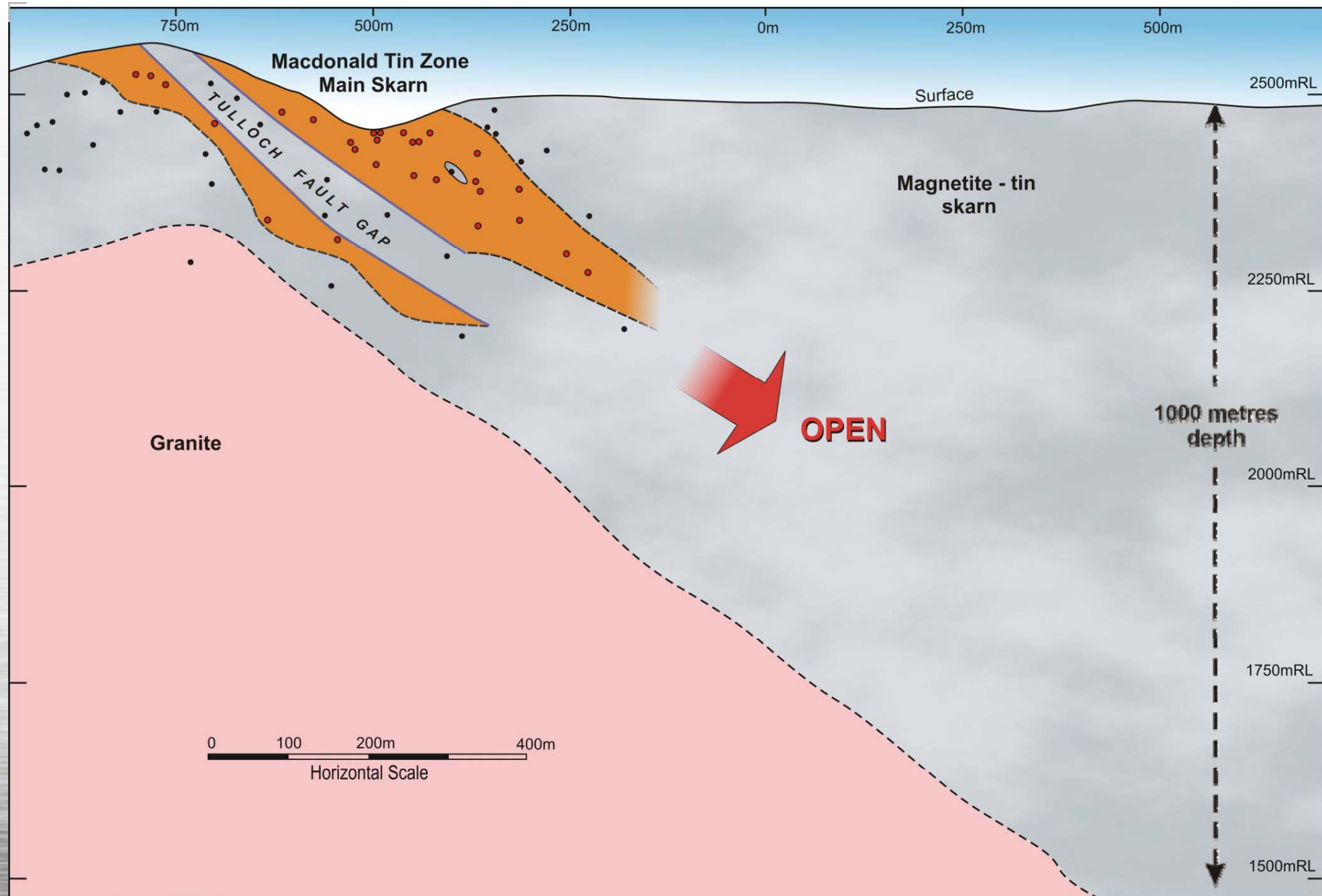
High Grade Tin Zone



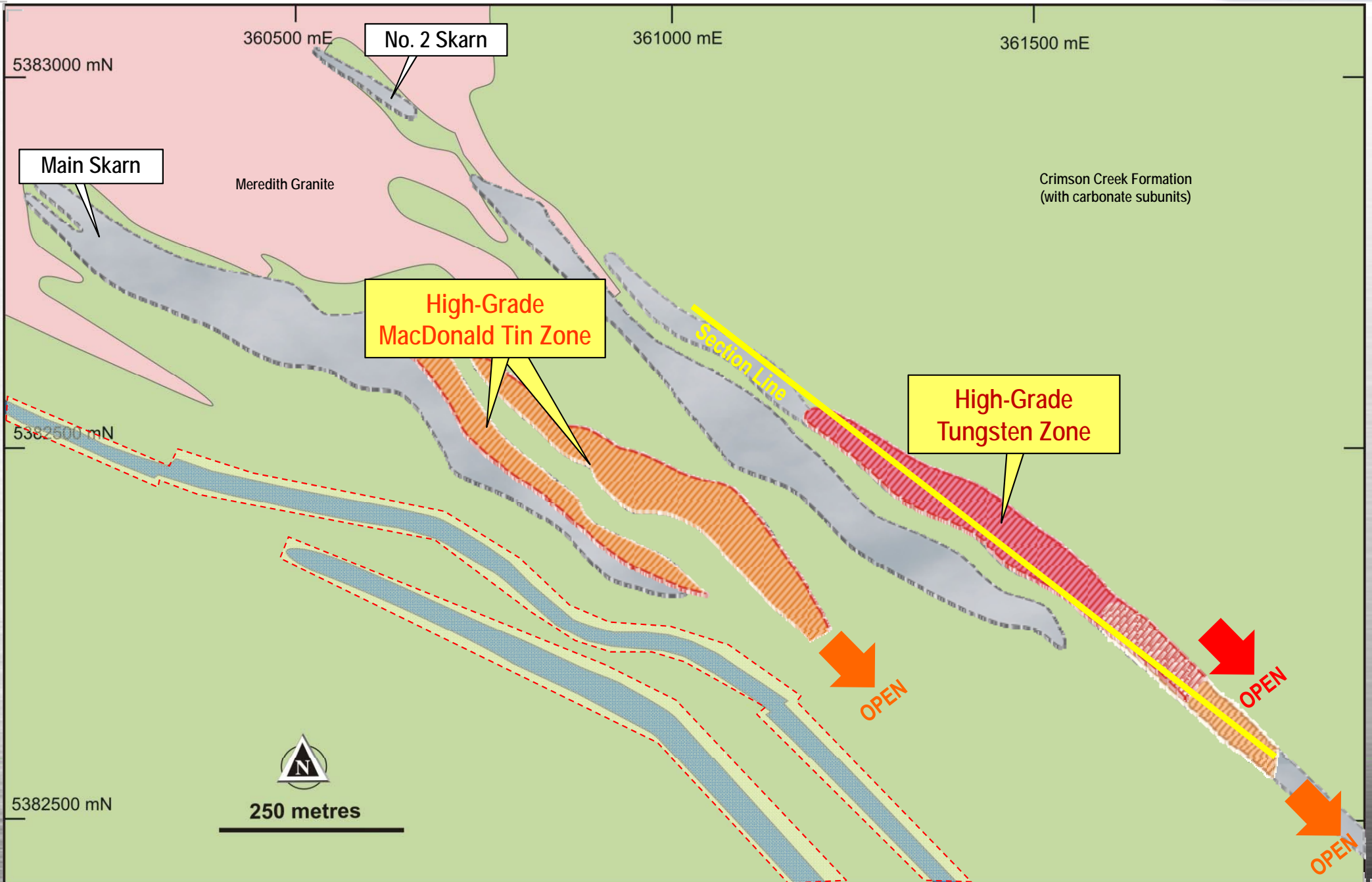
Main Skarn - Long Section



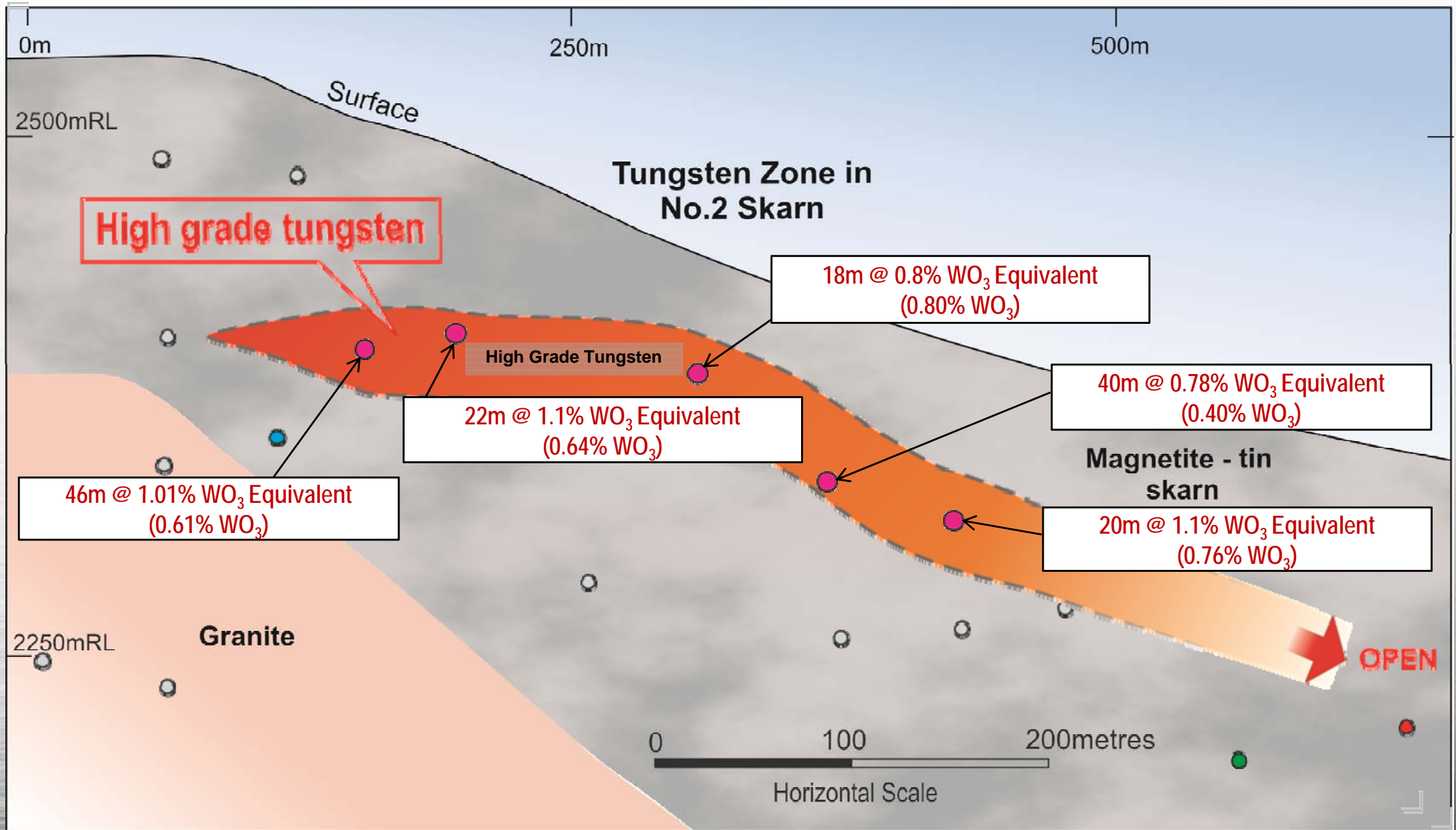
Main Skarn - Long Section



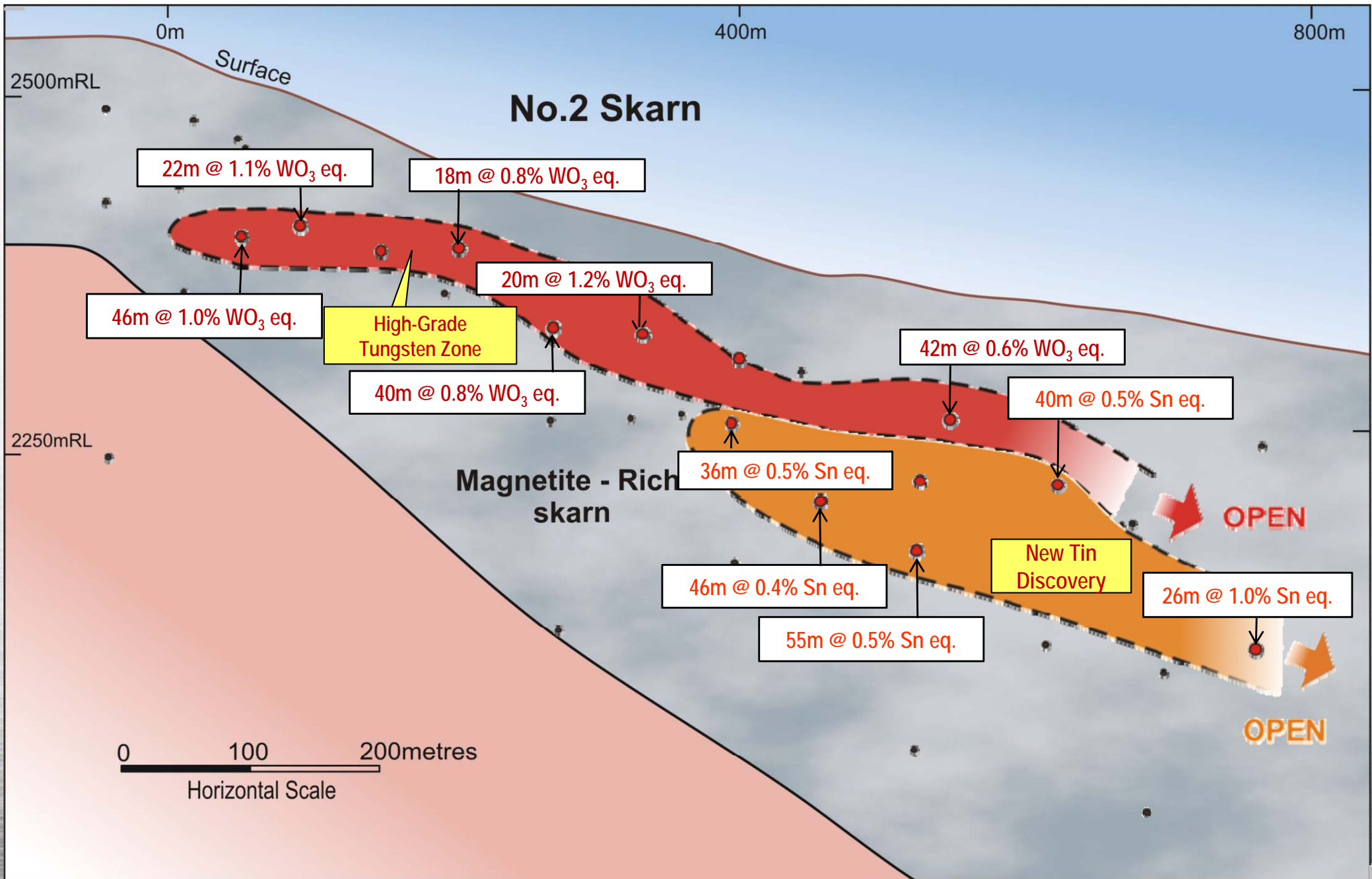
High Grade Tin & Tungsten Zones



No.2 Skarn - Long Section

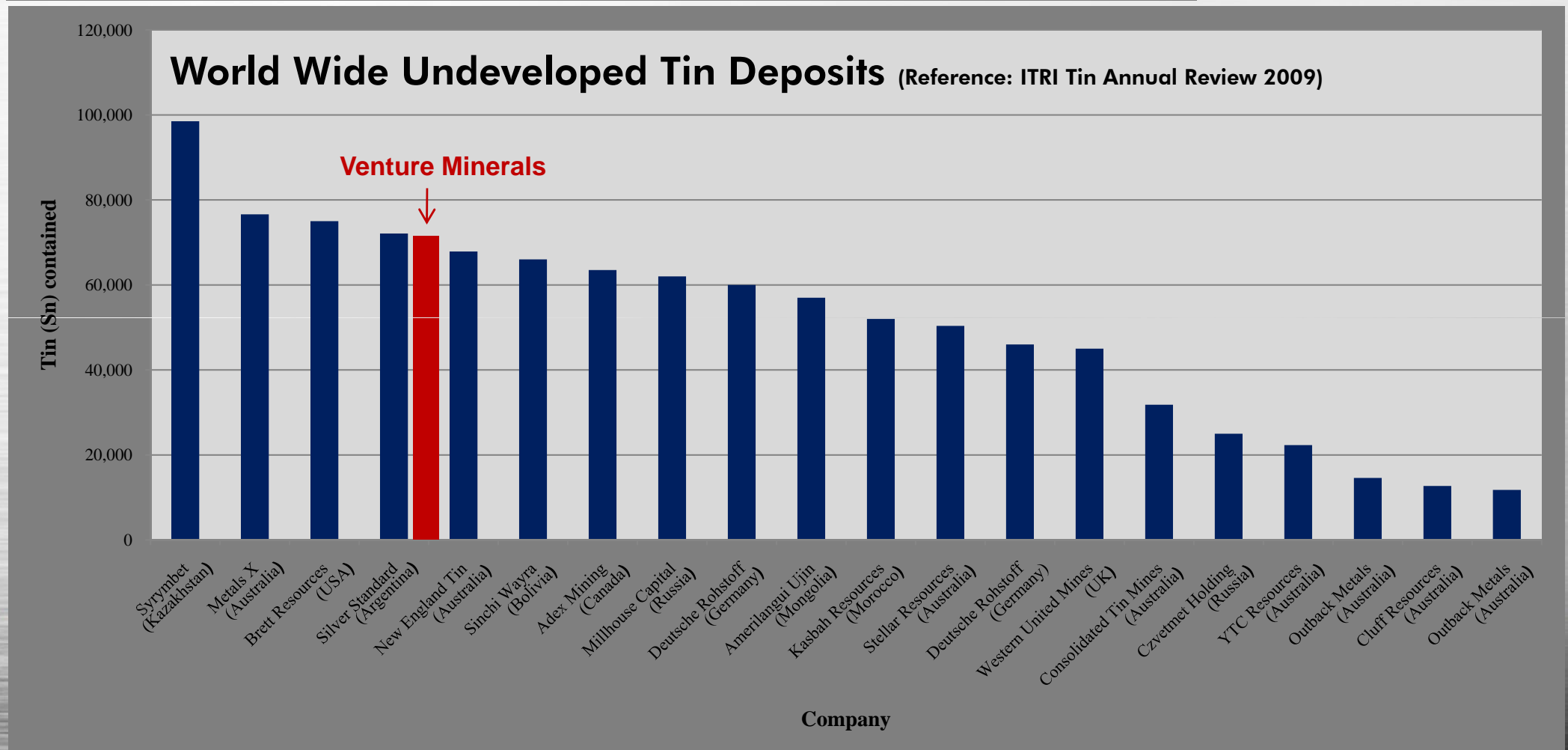


No.2 Skarn - Long Section



Resource Upgrade - March 2010

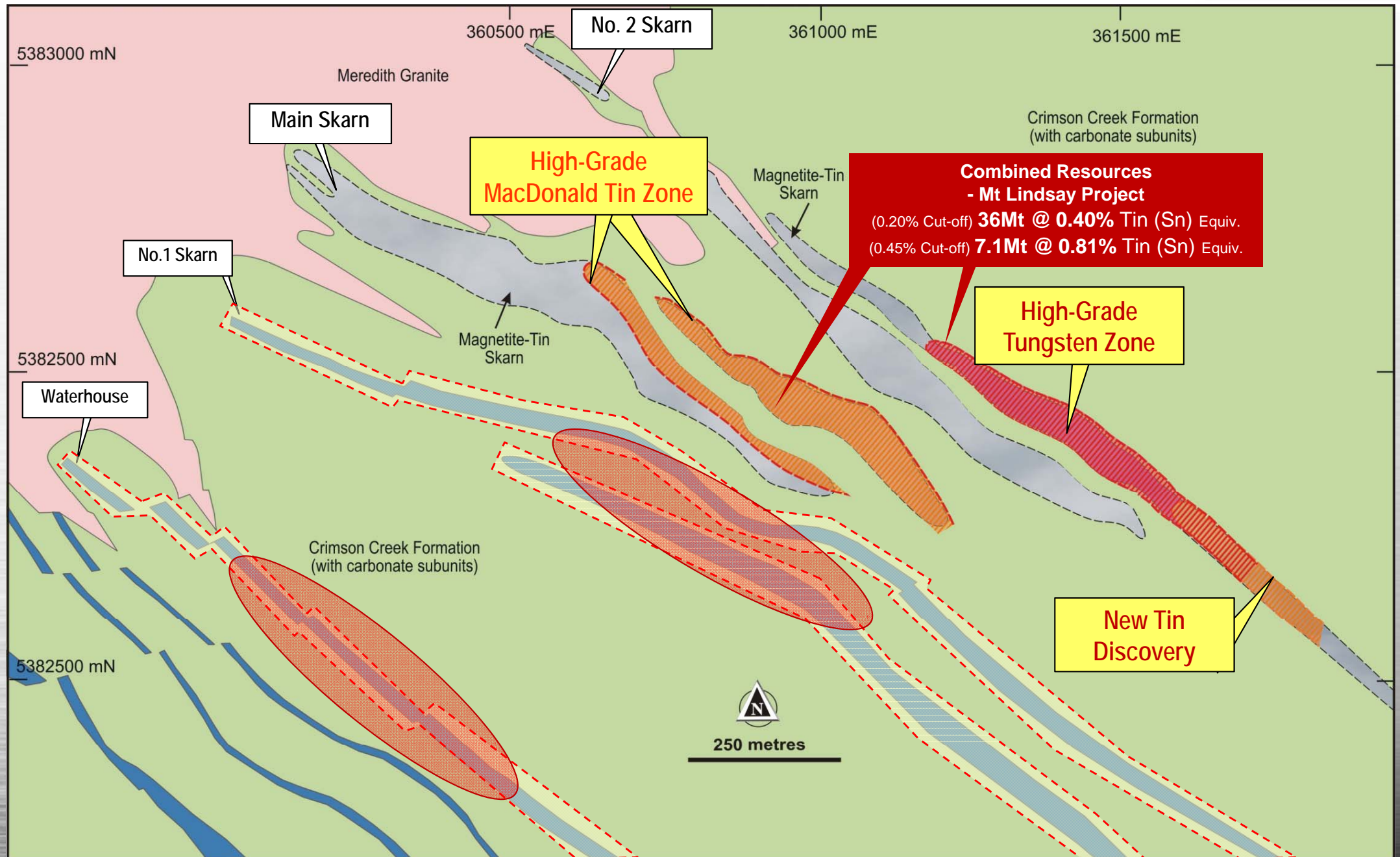
Tin Equiv cut-off	Tonnes	Tin (Sn) Equivalent Grade	Tin (Sn) Grade	Tungsten Trioxide (WO ₃) Grade	Contained Tin	Contained WO ₃	Combined Metal
0.20%	36Mt	0.40%	0.20%	0.09%	71,000t	34,000t	105,000t
0.35%	13Mt	0.61%	0.32%	0.19%	42,000t	25,000t	67,000t
0.45%	7.1Mt	0.81%	0.42%	0.29%	30,000t	20,000t	50,000t



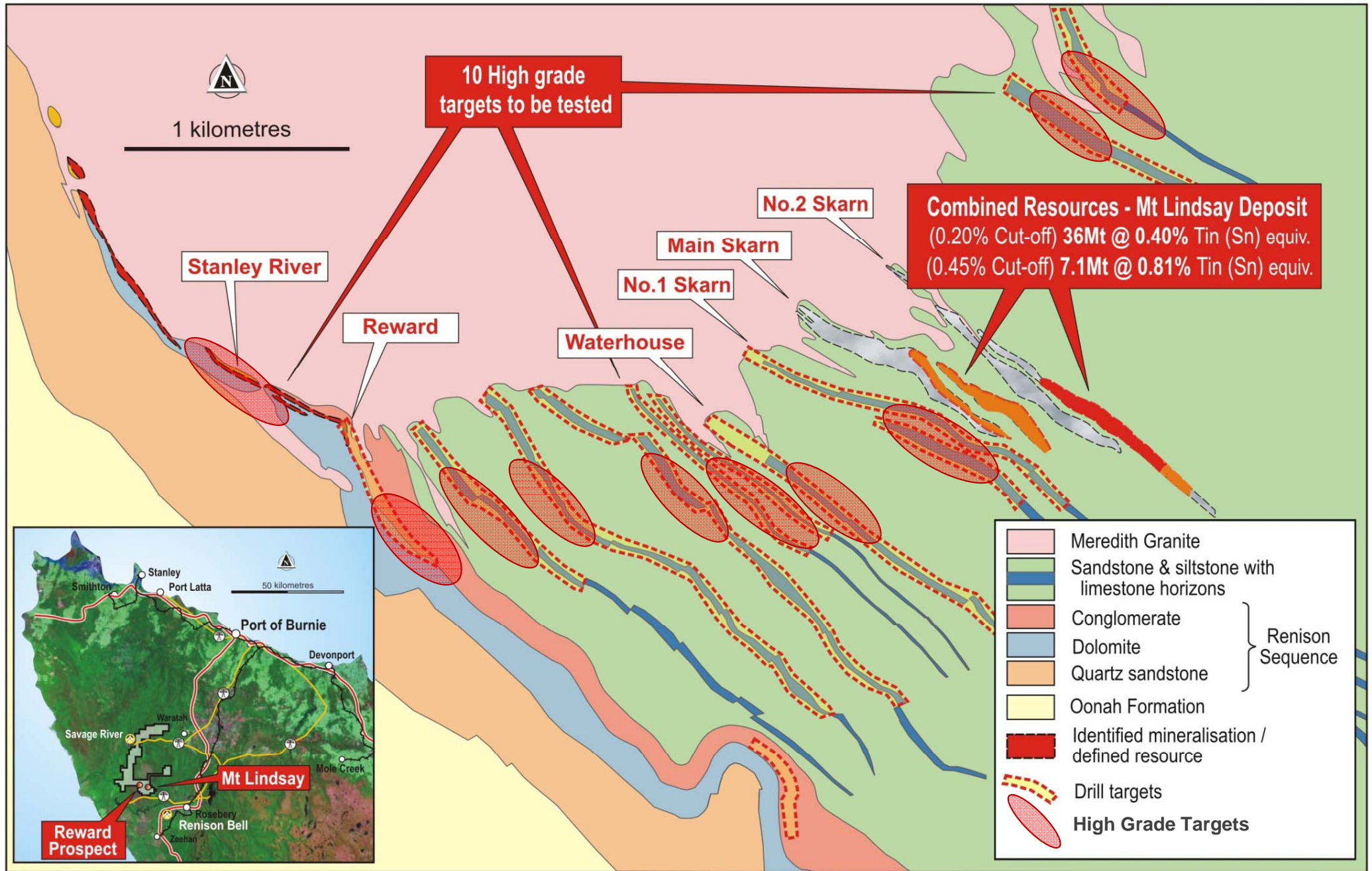
Scoping Study Highlights (A\$) (Refer ASX Announcement 14 May 2010)

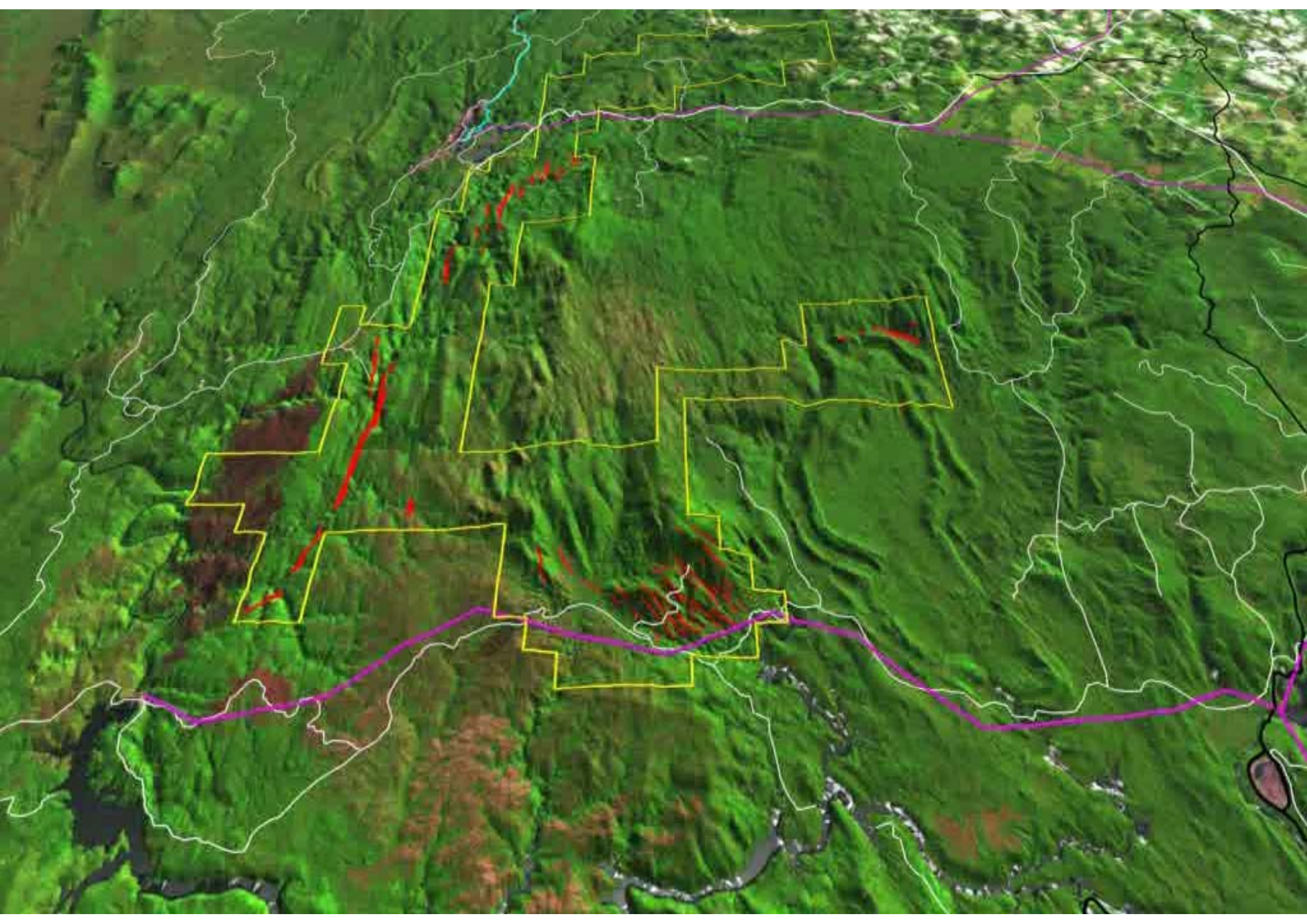
- Operating Revenue per annum \$127 million
- Operating Cost per annum \$47 million
- Net cash per annum at full production - \$80 million
- Net Cash LOM - \$531 million
- Greater than 7 years mine life
- Capital Cost - \$130 million
- Internal Rate of Return – 55% (Assuming 50% debt/50% equity)
- Tin production expected to be within the lowest cost quartile of the tin industry

High Priority Drill Targets

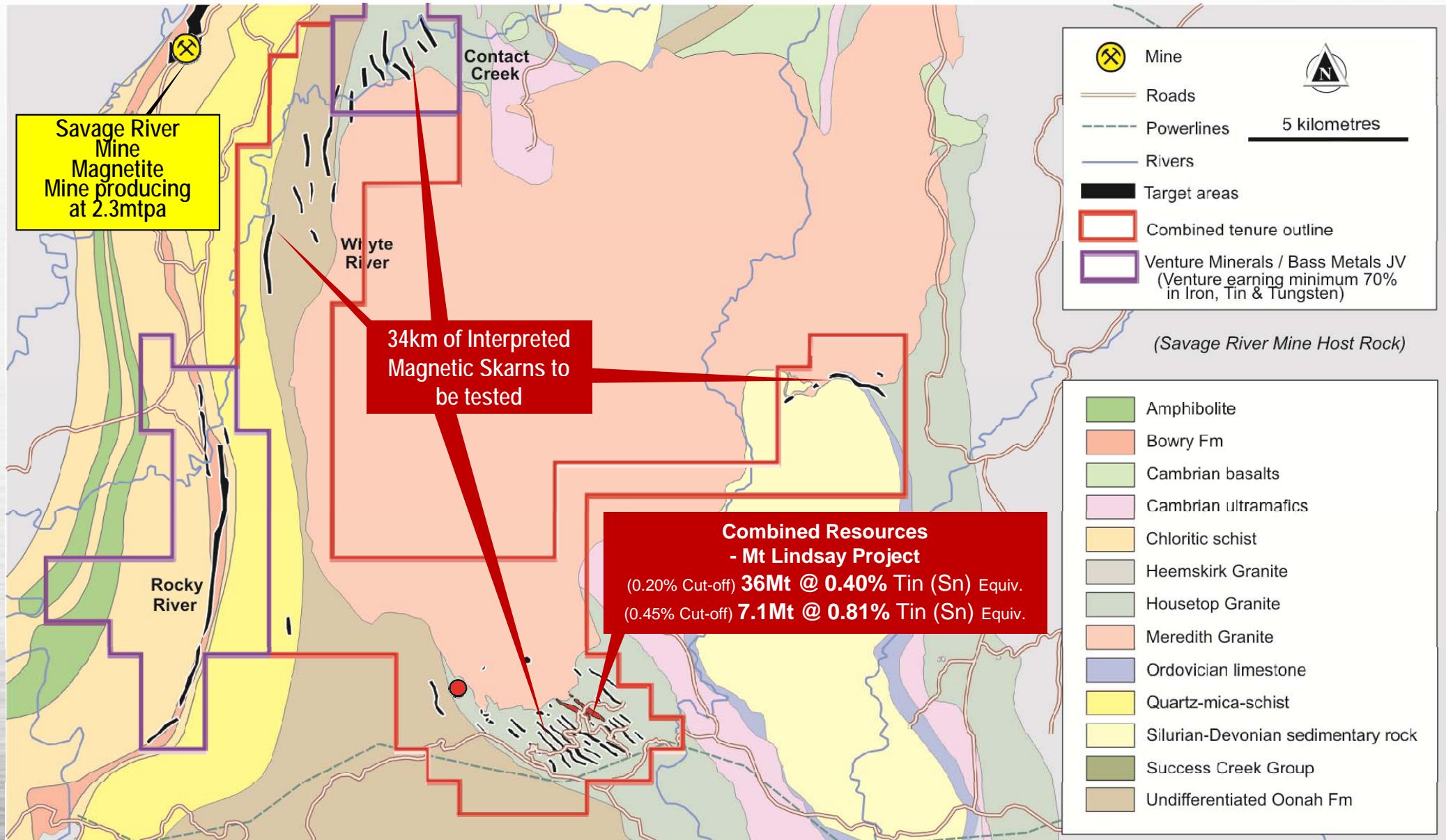


Mt Lindsay - High Priority Drill Targets





Regional Exploration Targets



Indicative Schedule

- Commenced Pre-Feasibility
- On going exploration drilling
- Resource Upgrade - 3rd Quarter 2010
- Completion of Pre Feasibility - 4th Quarter 2010
- Commencement of Bankable Feasibility Study - 4th Quarter 2010
- Completion of Bankable Feasibility Study - 4th Quarter 2011
- Financing & Construction - 2012
- Production 2013

“Exploration Tasmania Style”





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www.ventureminerals.com.au