



ASX Release

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High Grade Gold Project to be acquired in Mongolia

- **Voyager to acquire 80% of the High Grade Dalitiin Over Gold Project in Mongolia**
- **Trench results intersected:**
 - 12 metres at 8.66 g/t gold, 24.42 g/t silver and 0.67% copper, including 7 metres at 14.55 g/t gold, 39.29 g/t silver and 1.05% copper
 - 14 metres at 2.88 g/t gold, including 6 metres at 5.04 g/t gold
 - 4 metres at 9.04 g/t gold
 - 10 metres at 7.8 g/t gold
 - 15 metres at 5.41 g/t gold, 22.19 g/t silver and 0.5% copper, including 7.8 metres at 9.24 g/t gold, 30.71 g/t silver and 0.82 % copper
 - 11.4 metres at 8.79 g/t gold, 14.06 g/t silver and 0.63% copper
 - 2.2 metres at 14.59 g/t gold, 30.61 g/t silver and 0.79% copper
 - 2.3 metres at 9.58 g/t gold, 21.33 g/t silver and 0.64% copper
- **Diamond core drilling completed in 2004, returned encouraging results, including:**
 - 3 metres at 25.22 g/t gold, 43.67 g/t silver and 1.55% copper from 17.6 metres (KBD-01)
 - 3 metres at 6.29 g/t gold, 23.67 g/t silver and 1.14% copper from 18.3 metres (KBD-06)

DALITIIN OVOR GOLD PROJECT

The Dalitiin Over Gold Project is located approximately 600 km south west of the Mongolian capital of Ulaanbaatar. The property is 792 hectares in size and is situated within the Bayankhongor Gold Belt in south central Mongolia. This approximately 200km long belt is located within a north west trending island arc terrane containing metamorphic, volcanoclastic and terrigenous sedimentary rocks which have been intruded by a suite of granitic intrusions.

Gold, silver and copper mineralisation at Dalitiin Over is associated with a garnet + pyroxene rich skarn exposed in the hinge (North Zone) and western limb (Central and South Zones) of a synclinal fold structure. The three skarn zones are located over a strike length of

approximately 900m. The syncline formed within a sequence of interbedded schist, limestone, sandstone and shale with a reported thickness of 340 to 450m.

The skarn zones are developed within steeply dipping, generally silicified and often banded marble / limestone unit adjacent to a conformable diabase intrusion with mineralisation likely to have formed through the interaction of fluids derived from later granitic intrusions permeating the folded contact.

Trenching, rock chip sampling, soil geochemistry, ground magnetics and an Induced Polarisation geophysical survey have been completed at Dalitiin Ovor. A total of 1,837 soil samples have been collected over thirty separate lines, with the lines spaced approximately 50 metres and extending for an average length of about 120 metres.

Five trenches (KBT01-05) have been completed across exposures of the skarn mineralisation. Three of these trenches were completed in the hinge zone of the syncline (North Zone) approximately 20 metres apart and varying in length from 16 to 31 metres (KBT01-03). Two further trenches were completed approximately 900 metres to the south (KBT04-05) along the western limb of the syncline where similar gold mineralisation has been exposed. Trenching returned encouraging results, including:

- KBT-01 12 metres at 8.66 g/t gold, 24.42 g/t silver and 0.67% copper, including 7 metres at 14.55 g/t gold, 39.29 g/t silver and 1.05% copper
- KBT-02 13 metres at 1.45 g/t gold, 3.62 g/t silver and 0.2% copper, including 4 metres at 3.08 g/t gold, 6.5 g/t silver and 0.31% copper
- KBT-03 5 metres at 3.41 g/t gold, 7.4 g/t silver and 0.27% copper
- KBT-04 10 metres at 7.8 g/t gold, including 3 metres at 19.4 g/t gold

A total of ten diamond core drill holes were completed on the project for a total of 758.3m. Drilling focussed on north zone (6 holes, KBD01-03 and KBD07-09), the newly discovered central limb zone (3 holes, KBD04-06) and one drill hole being completed in the southern zone (KBD10). Drilling returned significant results, including:

- 3 metres at 25.22 g/t gold, 43.67 g/t silver and 1.55% copper from 17.6 metres (KBD-01)
- 3 metres at 6.29 g/t gold, 23.67 g/t silver and 1.14% copper from 18.3 metres (KBD-06)
- 1 metre at 4.32 g/t gold from 93 metres (KBD-04)

Further trenching in the north hinge zone, supported the previous work, with a further trench (K4) being completed 1.5 km northeast of the North Zone (Ridge Zone). Trenching returned significant results being, including:

- 15 metres at 5.41 g/t gold, 22.19 g/t silver and 0.5% copper from 3m to the end of trench, including 7.8 metres at 9.24 g/t gold, 30.71 g/t silver and 0.82% copper from 3 metres
- 11.4 metres at 8.79 g/t gold, 14.06 g/t silver and 0.63% copper from 4.6 metres to the end of trench, including 1.3 metres at 32.0 g/t gold, 60.0 g/t silver and 1.87% copper and 4.3 metres at 11.7 g/t gold, 10.6 g/t silver and 0.91% copper from 11.7 metres to the end of trench
- 2.2 metres at 14.59 g/t gold, 30.61 g/t silver and 0.79% copper from 2.8 metres and 1.1 metres at 5.41 g/t gold, 23.0 g/t silver and 0.09% copper from 7.7 metres
- K4 – 2.3 metres at 9.58 g/t gold, 21.33 g/t silver and 0.64% copper from 4.5 metres (Ridge Zone)

Tsagaan Chuluut Gold Project

- **Voyager is also acquiring an 80% interest in the bulk Tsagaan Chuluut Gold Project in Mongolia and has commenced due diligence.**
- **Mineralisation at Tsagaan Chuluut includes gold rich epithermal and porphyry copper gold.**
- **Previously completed trenching intersected broad zones of gold mineralisation, including:**
 - **47m at 0.71 g/t gold and 36m at 0.84 g/t gold (T-97-2)**
 - **13m at 1.34 g/t gold and 15m at 1.30 g/t gold (T-97-4)**
- **Fifteen Reverse Circulation drill holes and one diamond core drill hole (TC1D001) have been previously completed. Drilling intersected broad zones of porphyry gold mineralisation from surface, including:**
 - **124 metres at 0.41 g/t gold from surface (TCRC002)**
 - **Including 36 metres at 0.8 g/t Au from 88 metres and 12 metres at 1.52 g/t gold from 112 meters**
 - **198 metres at 0.44 g/t gold from surface (TCRC006)**
 - **Including 142 metres at 0.55 g/t gold from 56 metres**
 - **138 metres at 0.38 g/t gold from surface(TCRC007)**
 - **Including 50 metres at 0.83 g/t gold from 88 metres**
 - **150 metres at 0.55 g/t gold from surface(TCRC015)**
 - **Including 100 metres at 0.78 g/t gold from 48 metres**

The Company has now commenced due diligence on the High Grade Daltiin Gold Project and the Tsagann Chuluut Gold Project. Voyager plans to drill at least 5,000 metres of diamond drill core and reverse circulation drilling in 2010 at its projects in Mongolia with the aim of identifying an initial JORC resources later this year.

Kell Nielsen
Chief Executive Officer

Table 1 – Dalitiin Ovov Trenching Intercepts

Prospect	Trench Name	Company	Length	East	North	Azimuth	Assay Results						Comments
							From	To	Interval	Au (g/t)	Ag (g/t)	Cu (%)	
North Zone	KBT-01	International	16			360	2.00	12.00	10.00	3.55			Located proximal to trench K2
	Including						2.00	7.00	5.00	6.24			
	KBT-02	International	32			360	6.00	20.00	14.00	2.88			Located proximal to trench K3
	Including						8.00	14.00	6.00	5.04			
	Including						27.00	28.00	1.00	5.18			
	KBT-03	International	38			360	3.00	7.00	4.00	9.40			International sampled from 2 metres
	Including						2.00	4.00	2.00	17.55			Located proximal to trench K1
	Including						20.00	21.00	1.00	2.28			
	KBT-01	Snowden	16			360	2.00	14.00	12.00	8.66	24.42	0.67	Snowden finished sampling at 14 metres in 1.07 g/t Au. Located proximal to Trench K3
	Including						3.00	10.00	7.00	14.55	39.29	1.05	
	KBT-02	Snowden	32			360	6.00	19.00	13.00	1.45	3.62	0.20	Snowden sampled from 6 to 21 metres
	Including						6.00	10.00	4.00	3.08	6.50	0.33	Located proximal to trench K1
	Including						16.00	18.00	2.00	1.19	4.50	0.22	
	KBT-03	Snowden	38			360	3.00	8.00	5.00	3.41	7.40	0.27	Snowden sampled from 1 to 14 metres, Located proximal to trench K2
	Including						2.00	6.00	4.00	4.15	8.75	0.31	
	K1	Hoh	18	545,053	5,133,557	360	3.00	18.00	15.00	5.41	22.19	0.50	End of Trench
	Including						3.00	10.80	7.80	9.24	30.71	0.82	
	Including						14.00	18.00	4.00	2.15	11.26	0.15	End of Trench
	K2	Hoh	16	545,034	5,133,551	360	4.60	16.00	11.40	8.79	14.06	0.63	End of Trench
	Including						4.60	5.30	0.70	8.95	10.30	0.19	
Including						6.50	7.80	1.30	32.00	60.00	1.87		
Including						8.30	9.30	1.00	1.91	13.70	0.58		
Including						11.70	16.00	4.30	11.70	10.60	0.91	End of Trench	
K3	Hoh	20	545,019	5,133,544	360	2.80	5.00	2.20	14.59	30.61	0.79	No Sample collected from 5 to 7.7 metres, due to alluvial cover	
						7.70	8.80	1.10	5.41	23.00	0.09		
Ridge Zone	K4	Hoh	19	546,053	5,134,887	60	4.50	6.80	2.30	9.58	21.33	0.64	
South Zone	KBT-04	International							10.00	7.80			See Figure 2 for trench location
	KBT-05	International							3.00	19.40			See Figure 2 for trench location
	K5	Hoh	14.7	545,106	5,132,650	270	10.70	14.70	4.00	0.51	5.69	0.06	

Mr Nielsen is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Nielsen is the Chief Executive Officer of Voyager Resources Limited and consents to the inclusion in this release of the matters based on his information and information presented to him in the form and context in which it appears.

Figure 1 – Voyager Resources Project Locations



Figure 2 – Dalitiin Ovor – Local Geology

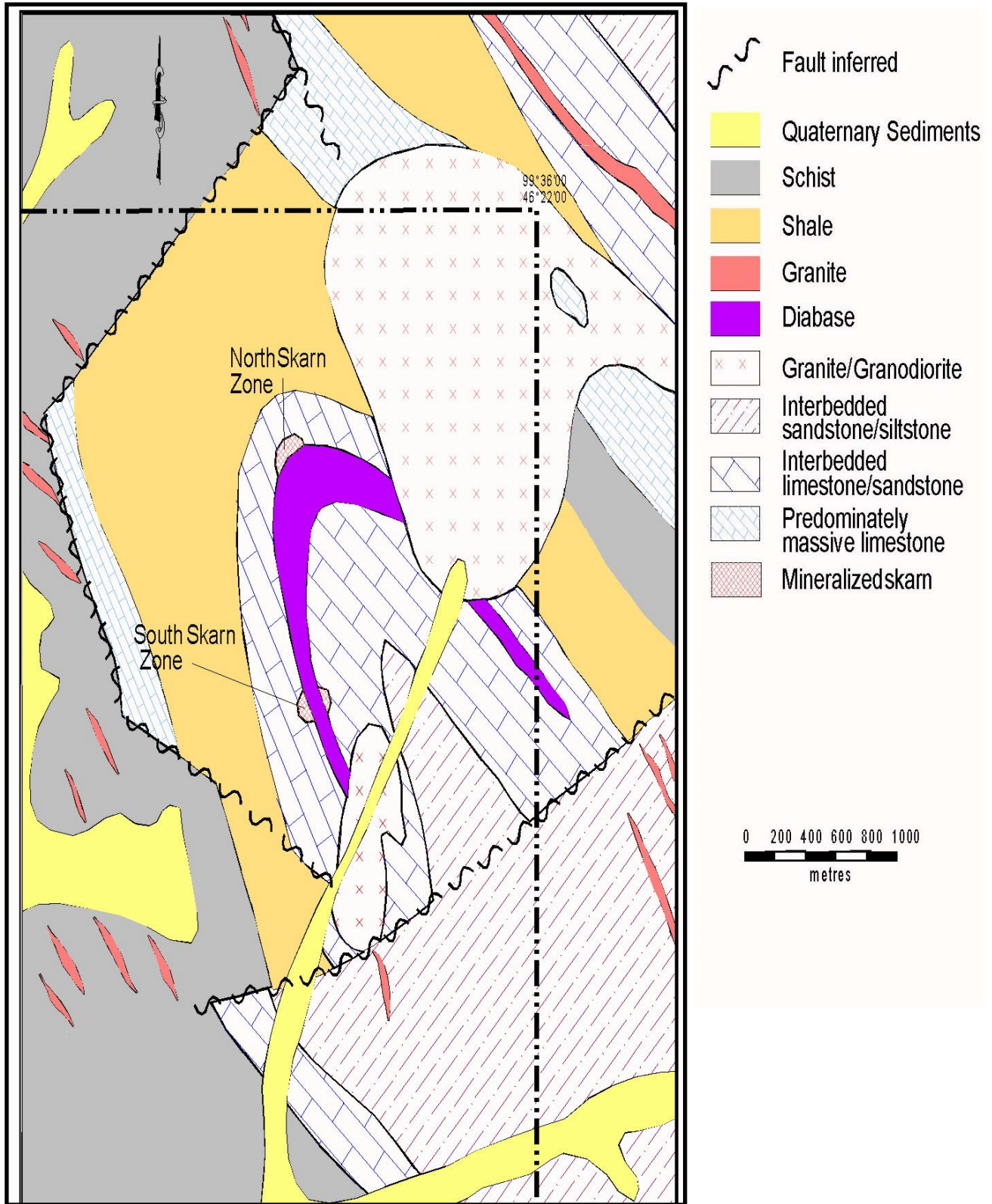


Figure 3 – Dalitiiin Ovor – Selective Trenching and Drill Results

North (Hinge) Zone
Trenching Results:

- 10 metres at 3.55 g/t Au
- 14 metres at 2.58 g/t Au
- 12 metres at 8.66 g/t Au,
 - Including 7 metres at 14.55 g/t Au
- 5 metres at 3.41 g/t Au
- 15 metres at 5.41 g/t Au
- 11.4 metres at 8.79 g/t Au

Central Zone
 Drilling returned 3 metres at 6.28 g/t Au, 23.66 g/t Ag and 1.14% Cu from 18.3 metres

South Zone
Trenching Results:

- 10 metres at 7.8 g/t Au
- 3 metres at 19.4 g/t Au

