



TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED
FROM: VAN EYK THREE PILLARS LIMITED
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5 January 2010 Estimated Net Tangible Assets (NTA)

We hereby provide notification of van Eyk Three Pillars Limited's **estimated** net tangible asset backing per ordinary share as at **5 January 2010**.

	5 January 2010	5 January 2010
	Cents	Discount²
Gross Tangible Asset backing¹	102	8.8%
Deferred tax asset on realised tax losses	6.5	
NTA after tax on realised income/gains and/or losses	108.5	14.3%
Deferred tax asset / (liability) on unrealised positions	(3.5)	
NTA after tax on unrealised gains and/or losses	105	11.4%

1. Gross Tangible Asset Backing:
 - includes investments at current market value less associated selling costs
 - is before Deferred Tax Asset on realised tax losses
 - is before any Deferred Tax on unrealised investment gains/losses
2. Based on 5 January 2010 closing share price of 93 cents

The Net Tangible Assets quoted above are estimates and are based on unaudited financial accounts.

Brian McGarry
Company Secretary