



TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED
FROM: VAN EYK THREE PILLARS LIMITED
DATE: 15 November 2010
NO. OF PAGES: 1

Net Tangible Assets (NTA)

	31 October 2010
	Cents
Gross Tangible Asset backing¹	119.4
Deferred tax asset on realised tax losses	-
NTA after tax on realised income/gains and/or losses	119.4
Deferred tax asset / (liability) on unrealised positions	-
NTA after tax on unrealised gains and/or losses	119.4
Dividend payable 1 November 2010	(25)
NTA after dividend payable	94.4

1. Gross Tangible Asset Backing:
- includes investments at current market value less associated selling costs
 - is before Deferred Tax Asset on realised tax losses
 - is before any Deferred Tax on unrealised investment gains/losses

The Net Tangible Assets quoted above are based on unaudited financial accounts.

Brian McGarry
Company Secretary