



TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED
FROM: VAN EYK THREE PILLARS LIMITED
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19 January 2010 Estimated Net Tangible Assets (NTA)

We hereby provide notification of van Eyk Three Pillars Limited's **estimated** net tangible asset backing per ordinary share as at **19 January 2010**.

	19 January 2010	19 January 2010
	Cents	Discount²
Gross Tangible Asset backing¹	101	6.9%
Deferred tax asset on realised tax losses	7	
NTA after tax on realised income/gains and/or losses	108	13.0%
Deferred tax asset / (liability) on unrealised positions	(3)	
NTA after tax on unrealised gains and/or losses	105	10.5%

1. Gross Tangible Asset Backing:
 - includes investments at current market value less associated selling costs
 - is before Deferred Tax Asset on realised tax losses
 - is before any Deferred Tax on unrealised investment gains/losses
2. Based on 19 January 2010 closing share price of 94 cents

The Net Tangible Assets quoted above are estimates and are based on unaudited financial accounts.

Brian McGarry
Company Secretary