



TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED
FROM: VAN EYK THREE PILLARS LIMITED
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15 June 2010 Estimated Net Tangible Assets (NTA)

We hereby provide notification of van Eyk Three Pillars Limited's **estimated** net tangible asset backing per ordinary share as at 15 **June 2010**.

	15 June 2010	15 June 2010
	Cents	Discount ²
Gross Tangible Asset backing¹	93.5	11.2%
Deferred tax asset on realised tax losses	7	
NTA after tax on realised income/gains and/or losses	100.5	17.4%
Deferred tax asset / (liability) on unrealised positions	(1)	
NTA after tax on unrealised gains and/or losses	99.5	16.6%

1. Gross Tangible Asset Backing:
 - includes investments at current market value less associated selling costs
 - is before Deferred Tax Asset on realised tax losses
 - is before any Deferred Tax on unrealised investment gains/losses
2. Based on 15 June closing share price of 83 cents

The Net Tangible Assets quoted above are estimates and are based on unaudited financial accounts.

Brian McGarry
Company Secretary