



TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED
FROM: VAN EYK THREE PILLARS LIMITED
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2 February 2010 Estimated Net Tangible Assets (NTA)

We hereby provide notification of van Eyk Three Pillars Limited's **estimated** net tangible asset backing per ordinary share as at **2 February 2010**.

	2 February 2010	2 February 2010
	Cents	Discount²
Gross Tangible Asset backing¹	95.5	8.9%
Deferred tax asset on realised tax losses	6.5	
NTA after tax on realised income/gains and/or losses	102	14.7%
Deferred tax asset / (liability) on unrealised positions	(1)	
NTA after tax on unrealised gains and/or losses	101	13.9%

1. Gross Tangible Asset Backing:
 - includes investments at current market value less associated selling costs
 - is before Deferred Tax Asset on realised tax losses
 - is before any Deferred Tax on unrealised investment gains/losses
2. Based on 2 February 2010 closing share price of 87 cents

The Net Tangible Assets quoted above are estimates and are based on unaudited financial accounts.

Brian McGarry
Company Secretary