



TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED
FROM: VAN EYK THREE PILLARS LIMITED
DATE: 15 APRIL 2010
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13 April 2010 Estimated Net Tangible Assets (NTA)

We hereby provide notification of van Eyk Three Pillars Limited's **estimated** net tangible asset backing per ordinary share as at **13 April 2010**.

	13 April 2010	13 April 2010
	Cents	Discount ²
Gross Tangible Asset backing¹	102	6.86%
Deferred tax asset on realised tax losses	7.5	
NTA after tax on realised income/gains and/or losses	109.5	13.24%
Deferred tax asset / (liability) on unrealised positions	(4)	
NTA after tax on unrealised gains and/or losses	105.5	9.95%

- Gross Tangible Asset Backing:
 - includes investments at current market value less associated selling costs
 - is before Deferred Tax Asset on realised tax losses
 - is before any Deferred Tax on unrealised investment gains/losses
- Based on 13 April 2010 closing share price of 95 cents

The Net Tangible Assets quoted above are estimates and are based on unaudited financial accounts.

Brian McGarry
Company Secretary