



TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED
FROM: VAN EYK THREE PILLARS LIMITED
DATE: 21 MAY 2010
NO. OF PAGES: 1

18 May 2010 Estimated Net Tangible Assets (NTA)

We hereby provide notification of van Eyk Three Pillars Limited's **estimated** net tangible asset backing per ordinary share as at **18 May 2010**.

	18 May 2010	18 May 2010
	Cents	Discount ²
Gross Tangible Asset backing¹	94	7.98%
Deferred tax asset on realised tax losses	7	
NTA after tax on realised income/gains and/or losses	101	14.36%
Deferred tax asset / (liability) on unrealised positions	(1)	
NTA after tax on unrealised gains and/or losses	100	13.5%

1. Gross Tangible Asset Backing:
 - includes investments at current market value less associated selling costs
 - is before Deferred Tax Asset on realised tax losses
 - is before any Deferred Tax on unrealised investment gains/losses
2. Based on 18 May closing share price of 86.5 cents

The Net Tangible Assets quoted above are estimates and are based on unaudited financial accounts.

Brian McGarry
Company Secretary