



TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED
FROM: VAN EYK THREE PILLARS LIMITED
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Capital return update

The purpose of this announcement is to update Shareholders of Van Eyk Three Pillars Limited (VTP) regarding discussions on the form of an Australian Taxation Office (ATO) Class Ruling relevant to the proposal. The proposed capital return previously approved by shareholders is conditional upon publication of that Class Ruling in an acceptable form.

The ATO has provided VTP with a draft Class Ruling and VTP has consented to the publication of the Class Ruling (following agreed amendments to the draft). The ATO will now conduct a final review before its publication. If the final Class Ruling is published by the ATO in the form to which VTP has provided its consent, it is expected that this will satisfy the requirements of the Class Ruling condition to the implementation of the capital return. However, as noted above, the draft Class Ruling is subject to a final review by the ATO before its publication. Accordingly, the final Class Ruling as published may vary from its current form and thus may or may not satisfy the Class Ruling condition. Based on discussions with the ATO, VTP understands that the ruling should be published on 28 July 2010.

It is important to note that until such time as a class ruling is published by the ATO, and notice of the ruling appears in the Commonwealth of Australia Gazette, a draft class ruling is not legally binding on the Commissioner of Taxation and cannot be relied upon.

VTP will confirm, by way of further ASX announcement, the status of the class ruling condition on publication of the Class Ruling.

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