



TO: COMPANY ANNOUNCEMENTS OFFICE  
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED  
FROM: VAN EYK THREE PILLARS LIMITED  
DATE: 14 July 2010  
NO. OF PAGES: 1

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**Net Tangible Assets (NTA)**

	30 June 2010
	Cents
<b>Gross Tangible Asset backing<sup>1</sup></b>	<b>89.5</b>
Deferred tax asset on realised tax losses	7
<b>NTA after tax on realised income/gains and/or losses</b>	<b>96.5</b>
Deferred tax asset / (liability) on unrealised positions	0.5
<b>NTA after tax on unrealised gains and/or losses</b>	<b>97</b>

1. Gross Tangible Asset Backing:
  - includes investments at current market value less associated selling costs
  - is before Deferred Tax Asset on realised tax losses
  - is before any Deferred Tax on unrealised investment gains/losses

The Net Tangible Assets quoted above are based on unaudited financial accounts.

**Brian McGarry**  
**Company Secretary**