



Wallace Absolute
Return Limited

ASX Company Announcements

20 December 2010

Wallace Absolute Return Limited (WAB) today announced the extension of the offer period for its renounceable 2 for 3 rights issue (**Issue**). The Issue was announced on 1 December 2010 and the prospectus for the Issue was dated 6 December 2010.

The board of WAB recognises that the Christmas/New Year holiday period may present difficulties for shareholders wishing to take up their entitlements. As a result, the board has resolved to extend the offer period by a further 2 weeks. The offer will now close on **21 January 2011**.

The underwriter to the Issue has consented to this extension.

The revised timetable for the Issue is as follows:

Rights trading commences	9 December 2010
Record Date	15 December 2010
Rights trading ends	14 January 2011
Closing Date	21 January 2011
Expected despatch date	4 February 2011

For further information please contact:

Gabriel Radzynski
Chairman
02 8014 1188

Wallace Absolute Return Limited
Level 11, 139 Macquarie Street
ABN: 58 100 854 788
PO Box R1436 Royal Exchange NSW 1225
T. +612 9255 9770 F. +612 9255 9701
E. enquiries@wallaceabsolutereturn.com.au