



WALLACE ABSOLUTE RETURN LIMITED

**RESULT OF GENERAL MEETING
(ASX REPORT)**

ANNUAL GENERAL MEETING
Monday, 29 November, 2010

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 DIRECTORS REMUNERATION REPORT	57,689,952	476,894	3,471,777	157,839	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
2 ELECTION OF MR MARK SMITH	57,979,670	88,545	3,595,408	132,839	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
3 ELECTION OF MR MARK SCHILIRO	57,955,770	77,445	3,595,408	167,839	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
4 ELECTION OF MR GABRIEL RADZYMINSKI	57,974,728	51,487	3,602,408	167,839	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
5 ELECTION OF MR STEVE WHITE	57,938,770	87,445	3,602,408	167,839	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item