

Bell Potter

SECURITIES LIMITED

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3 September, 2010

Company Announcements Platform
ASX Limited
20 Bridge Street
Sydney, New South Wales, 2000

For Immediate Release to the Market

On-market takeover bid by E-quest Capital Pty Ltd ACN 143 305 766 for Wallace Absolute Return Limited ACN 100 854 788 – extension of Offer Period

Bell Potter Securities Limited ACN 006 390 772 (**Bell Potter**) announces that it will, on behalf of E-quest Capital Pty Ltd (**E-quest**), extend the offer period (**Offer Period**) of E-quest's on-market bid for the all of the issued fully paid ordinary shares in Wallace Absolute Return Limited (**Wallace Shares**) (**Offer**) until 13 September 2010.

The Offer Period is now due to close at the close of trade on 13 September 2010.

For further information about E-quest's on-market bid please refer to the announcement made by Bell Potter to ASX on 26 July 2010.

Wallace Shares

The Wallace Shares which are the subject of the Offer are all fully paid ordinary shares in the capital of Wallace which E-quest does not already have a relevant interest in at the date of the Bidder's Statement or such other shares which are issued during the Offer Period. Immediately before making this announcement:

- in so far as E-quest is aware, there are 84,455,052 Wallace Shares on issue, all of which are quoted on ASX; and
- as at the close of trade on Thursday, 2 September 2010, E-quest had a relevant interest in 2,845,743 Wallace Shares, which represent approximately 3.4% of all Wallace Shares on issue in the capital of Wallace.

Signed for and on behalf of Bell Potter Securities Limited



Alastair Provan
Managing Director
Bell Potter Securities Limited