



MARKET RELEASE

8 June 2010

Wallace Absolute Return Limited - WABN

SUSPENSION FROM OFFICIAL QUOTATION

The following security of Wallace Absolute Return Limited (the "Company") – ASX Code WABN only, which is currently trading on a deferred settlement basis will be suspended from quotation immediately in accordance with listing rule 17.2, pending the outcome of a decision by the Takeovers Panel.

Security Code: WABN - only

The Company's ordinary shares (ASX Code: WAB) are *not* affected by the suspension.

Warren Zhang
Adviser, Issuers (Sydney)