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ASX RELEASE

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QUINNS – PRIMARY DRILLING UPDATE

Wild Acre Metals Limited ('Wild Acre' or 'the Company'), a gold focused exploration company, announces the completion of 11 Reverse Circulation ('RC') drill holes (approximately 1,500 metres) of a planned 15 hole program at the Boudie Rat Prospect, located at the Quinns Project in Western Australia. This drill program commenced on 16th March, following the Company's successful listing on the ASX on 5th March.

Drilling at Boudie Rat is targeted beneath previously mined ore, historical drilling and identified mineralisation located beneath the pit floor (25 metres below the surface).

Drilling thus far has intersected several shear zones both beneath the pit and in a more easterly position not previously identified. The alteration intersected within the shear zones consists of biotite, silica and chlorite associated with variable amounts of the sulphides pyrite, chalcopyrite and pyrrhotite.

The Company is awaiting assay results which will be announced following the completion of the drilling program. The Boudie Rat Prospect is the first of a number of priority gold targets to be drill tested in the coming months.



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Quinns Project Background

Wild Acre's Quinns Project covers over 35 kilometres of strike of the northern extremity of the Mt Ida Greenstone Belt and contains several historical and recent gold workings. These include Quinn Hills, Forrest Belle (open pit) and Boudie Rat (open pit) prospects. The Quinn Hills prospect consists of small-scale historical underground developments that operated between 1934 and 1942 and produced a total of 2,200 tonnes @ 6.8 g/t Au for 481 oz Au. The Forrest Belle and Boudie Rat prospects have recorded historical underground production (period between 1899 – 1941) of 3,940t @ 27.3 g/t Au for 3,454 oz Au and 3,450t @ 6.5 g/t Au for 721 oz Au respectively. Mining was also completed from the Forrest Belle and Boudie Rat prospects in 1997 in two shallow open pits (to about 25 metre vertical). These two open pits were mined to a cut-off grade to provide for mining, trucking and milling costs. Ore was treated at the Bannockburn Mill, approximately 75 kilometres to the north east. Production achieved from the Forrest Belle and Boudie Rat pits was 28,234t @ 3.40 g/t Au for 3,086 oz Au and 42,681t @ 4.16 g/t Au for 5,709 oz Au respectively. The majority of the mineralisation is hosted by quartz sulphide veined sericite – biotite schist within a coarse leucogabbro unit.

Competent Persons Statement

The information in this document that relates to exploration results, is based upon information compiled by Mr Alan Downie, a full-time employee of Wild Acre Metals Limited. Mr Downie is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Downie consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.