

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	West Australian Newspapers Holdings Limited
ABN:	91 053 480 845

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Samuel Maurice Cossart Walsh
Date of last notice	28 April 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The shares are held in the name of National Australia Trustees Limited (in terms of the Non-Executive Directors Share Plan) on behalf of Mr Walsh.
Date of change	21 May 2010
No. of securities held prior to change	<ul style="list-style-type: none"> • Director's relevant interest in securities held in the name of National Australia Trustee Limited, of which the Director is not the registered holder - 12,622 ordinary shares. • 7,500 ordinary shares in the name of Walsh Family Trust
Class	Ordinary shares
Number acquired	1,947 ordinary shares in the name of National Australia Trustees Limited (in terms of the Non-Executive Directors Share Plan) on behalf of Mr Walsh.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$7.00704 per share
No. of securities held after change	<ul style="list-style-type: none"> • 14,569 ordinary shares in the name of National Australia Trustees Limited • 7,500 ordinary shares in the name of Walsh Family Trust
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-