



WEST AUSTRALIAN NEWSPAPERS HOLDINGS LIMITED
A.B.N. 91 053 480 845

4 August 2010

Company Announcements Office
Australian Stock Exchange Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Total pages : 2 (including covering letter)

DIVIDEND REINVESTMENT PLAN – 2010 FINAL DIVIDEND

Please find attached the details of the Dividend Reinvestment Plan (DRP), in relation to the 2010 Final Dividend.

Yours faithfully

**For and on behalf of
West Australian Newspapers Holdings Limited**

A handwritten signature in black ink, appearing to read 'Peter Bryant', is written over a faint, larger version of the same signature.

**Peter Bryant
Chief Financial Officer & Company Secretary**

08 9482 3138



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**DIVIDEND REINVESTMENT PLAN
2010 FINAL DIVIDEND**

Details of the Dividend Reinvestment Plan (DRP), in relation to the 2010 Final Dividend, are as follows.

- The DRP share price will be based on the VWAP, calculated over 10 trading days commencing on 3 September 2010, to which a discount of 3% will be applied.
- Applications to participate in the DRP, which have previously been lodged, remain valid.
- If you wish to participate in the DRP, or if you wish to alter the details of your existing participation in the DRP, you must complete a Notice of Election form. Notice of Election forms are available from Computershare, and must be lodged before 5pm on 9 September 2010.

If you would like to receive a copy of the DRP rules, or if you have questions in relation to the administration of the plan, please contact Computershare, the Company's share registry, on 1800 000 639.

If you have any concerns or questions about what to do in relation to the DRP, including the taxation implication of the plan, you should consult your stockbroker, accountant or other professional adviser.

Peter Bryant
Chief Financial Officer & Company Secretary

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