

WEST AUSTRALIAN NEWSPAPERS HOLDINGS LIMITED A.B.N. 91 053 480 845

15 February 2010

Company Announcements Office Australian Stock Exchange Limited Level 6 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

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DIVIDEND REINVESTMENT PLAN – 2010 INTERIM DIVIDEND

Please find attached the details of the Dividend Reinvestment Plan (DRP), in relation to the 2010 Interim Dividend.

Yours faithfully

For and on behalf of West Australian Newspapers Holdings Limited

Peter Bryant

Company Secretary

08 9482 3138



DIVIDEND REINVESTMENT PLAN 2010 INTERIM DIVIDEND

Details of the Dividend Reinvestment Plan (DRP), in relation to the 2010 Interim Dividend, are as follows.

- The DRP share price will be based on the VWAP, calculated over 10 trading days commencing on 3 March 2010, to which a discount of 3% will be applied.
- Applications to participate in the DRP, which have been lodged previously, remain valid.
- If you wish to participate in the DRP, or if you wish to alter the details of your existing participation in the DRP, you must complete a Notice of Election form. Notice of Election forms are available from Computershare, and must be lodged before 5pm on 9 March 2010.

If you would like to receive a copy of the DRP rules, or if you have questions in relation to the administration of the plan, please contact Computershare, the Company's share registry, on 1800 000 639.

If you have any concerns or questions about what to do in relation to the DRP, including the taxation implication of the plan, you should consult your stockbroker, accountant or other professional adviser.

Peter Bryant Company Secretary