

22 January 2010

Additional coal seams increase Mount Saint Martin's CSG potential

WestSide Corporation's (ASX Code : WCL) MSM #3 well in the promising Mount Saint Martin (MSM) prospect in ATP 688P has intersected additional coal seams that could significantly increase the Company's coal seam gas (CSG) resource in the area.

The MSM #3 appraisal well has been drilled to a depth of 538m, intersecting 23.7 metres of net coal in the highly-prospective Moranbah Coal Measures and 3.6 metres in the overlying, shallower Fort Cooper Coal Measures.

The MSM #3 well was drilled to a greater depth than the previously reported MSM #1 core well, intersecting new, deeper coal seams that added a further 12.9 metres of net coal to the Lower Goonyella Seams.

Chairman Angus Karoll said the existence of the new seams could result in a significantly higher gas resource than previously estimated at Mount Saint Martin although the gas content of the new seams is yet to be tested.

"We plan to drill several wells at Mount Saint Martin this year," Mr Karoll said. "Our aim is to certify initial gas reserves to complement the reserves booked last year at the nearby Tilbrook pilot".

ATP 688P coal seam gas drilling program

WestSide is currently operating a multi well program in ATP 688P in the northern Bowen Basin. Three wells were completed at Tilbrook in the fourth quarter of 2009 to confirm coal and gas in the P seam and Goonyella seams of the Moranbah Coal Measures.

The current phase of operations is focussed on the Mount Saint Martin precinct following the successful results obtained from the MSM #1 core well in 2009.

Current operations (MSM #3)

The MSM #3 well spud on 14 January 2010 and reached a depth of 538 metres after intersecting 27.3 metres of gassy coals in both the Fort Cooper and Moranbah coal measures. Drill stem tests (DST) are currently being conducted across the target coal seams and the well will be cased and suspended as a future production appraisal well.

The well was drilled by WestSide's new Schramm TXD drilling rig, which is now fully-operational following a successful commissioning period. Boart Longyear is the drilling contractor.

Forthcoming operations

The MSM #3 well will be cased and suspended as a future production appraisal well this week after completion of the DSTs.

Drilling of two new core holes at Mount Saint Martin to test the extent and gas content of the coal seams is expected to commence in early February when the drilling crew returns from their scheduled break.

About WestSide Corporation Ltd

WestSide Corporation Limited is listed on ASX (ASX code: WCL) and has interests in coal seam gas (CSG) projects in Queensland and Indonesia. WestSide has a 50% interest in ATP 688P with QGC holding the other 50%.

In Queensland's Bowen Basin, WestSide is currently operating an appraisal program in ATP 769P (Paranui) and ATP 688P (Tilbrook, Mount Saint Martin and Bald Hill) and is in the process of acquiring interests in the producing Dawson Seamgas gas fields.

The Company expects to commence exploration activities in two new tenements in the Galilee Basin (Queensland) later this year, and is also assessing the CSG potential of certain coal deposits in Indonesia through its relationship with PT Bumi Resources TBK, one of Indonesia's largest coal miners.

Regular updates will be provided during the course of the drilling campaign.

Additional information is available on WestSide's website:
www.westsidecorporation.com.

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ATP 688P Exploration area

