



WHL Energy Ltd
C/- Websters Solicitors
Level 11, 37 Bligh Street
Sydney NSW 2000
Australia
P: +61 2 9233 2688
F: +61 2 9233 3828
www.whlenergy.com

21 October 2010

WHL DETAILS CEO EMPLOYMENT CONTRACT TERMS

Further to the recent announcement of the appointment of Mr David Rowbottam as Chief Executive Officer and Executive Director of WHL Energy Limited (ASX:WHN) the Company provides the full detail of the key terms of his employment contract.

Mr Rowbottam is a qualified accountant with more than 25 years experience across a variety of industry sectors and has experience in completing merger and acquisition transactions for a publicly-listed entity.

He has also been the Chief Financial Officer and Company Secretary for a number of unlisted entities in the resources, construction and power generation sectors both in Australia and overseas.

Key terms of Mr Rowbottam's employment contract:

Length of contract	Mr Rowbottam is employed under a continuing contract with no fixed term.
Approach to determining remuneration	In determining Mr Rowbottam's Employment Agreement, the Company took into account benchmarking against peer Australian companies and other relevant market information.
Remuneration Review Period	1 September 2010 to 30 June 2011 and then annually.
Total Remuneration	The Company will pay to Mr Rowbottam a salary of \$180,000 per annum which is inclusive of Directors fees and statutory superannuation.
Performance Remuneration	Nil.
Termination of Employment	Termination by the Executive Mr Rowbottam has discretion to terminate his employment contract in the following manner: if at any time the Company commits any serious or persistent breach of any of the provisions contained in the Employment Agreement and the breach is not remedied within 28 days of receipt of written notice from Mr Rowbottam to the Company to do so, by giving notice effective immediately; or by giving two (2) months written notice to the Company.

Termination by the Company with reason

The Company may at its sole discretion terminate Mr Rowbottam's employment in the following manner:

by giving not less than two (2) months written notice if at any time Mr Rowbottam:

- is or becomes incapacitated by illness or injury of any kind which prevents him from performing his duties under the Employment Agreement for a period of two (2) consecutive months or any periods aggregating two (2) months in any period of twelve (12) months during the term of the Employment; or
- is or becomes of unsound mind or under the control of any committee or officer under any law relating to mental health;

by giving one month written notice if at any time Mr Rowbottam:

- commits any serious or persistent breach of any of the provisions contained in the Employment Agreement and the breach is not remedied within fourteen (14) days of the receipt of written notice from the Company to Mr Rowbottam to do so;
- in the reasonable opinion of the Board, is absent in, or demonstrates incompetence with regard to the performance of his duties under the Employment Agreement, or is neglectful of his duties under this Agreement or otherwise does not perform his duties under this Agreement in a satisfactory manner, provided that the Executive:
 - has been counselled on at least three separate occasions of the specific matters complained of by the Board; and
 - after each such occasion has been provided with a reasonable opportunity of at least a month to remedy the specific matters complained of by the Board;
- the Mr Rowbottam commits or becomes guilty of any Gross Misconduct; or

summarily without notice:

if at any time Mr Rowbottam is convicted with any major criminal offence which brings the Company or any of its Related Bodies Corporate into lasting disrepute, by giving notice effective immediately and without payment of any salary other than salary accrued to the date of termination;

Termination by the Company without reason

The Company may at its sole discretion terminate the Employment, without cause, by giving two (2) months written notice to Mr Rowbottam and making a payment of two (2) month's Salary after the expiry of the (two 2) months written notice period. If the Company elects to pay Mr Rowbottam the equivalent of two (2) month's Salary and dispense with the notice period, the total payment inclusive of the two (2) month notice period will be the equivalent of four (4) month's Salary.

- ENDS -



FURTHER INFORMATION

Shareholders / Investors

Matthew Edmondson

Company Secretary

WHL Energy Ltd

E: contact@whlenergy.com.au

T: +61(0) 6500 0279

Media

Felicity Nuttall

Professional Public Relations

T: +61(0) 9388 0944 / (0)430 184 599

E: felicity.nuttall@ppr.com.au