

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

| | |
|---------------------------------------|-----------------------|
| Name of entity | ABN |
| WILSON INVESTMENT FUND LIMITED | 15 100 504 541 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|----------------|
| 1 | Type of buy-back | On Market |
| 2 | Date Appendix 3C was given to ASX | 28 August 2009 |

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day | |
|---|----------------------------------------------------------------------------------------------------------------------------|----------------|------------|
| 3 | Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 7,280,695 | 8,500 |
| 4 | Total consideration paid or payable for the shares | \$5,661,628.30 | \$5,525.00 |

+ See chapter 19 for defined terms.

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| | Before previous day | Previous day |
|----------------------------------------|--------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | highest price paid: \$0.79 date: 28/10/09 lowest price paid: \$0.675 date: 07/05/10 | highest price paid: \$0.65 lowest price paid: \$0.65 highest price allowed under rule 7.33: \$0.727 |

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

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|-----------|
| 5,081,073 |
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Director

Date: 24 May 2010

Print name: Geoffrey James Wilson

+ See chapter 19 for defined terms.