

ASX ANNOUNCEMENT

Wotif.com Holdings Limited ACN 093 000 456
Wednesday 17 February 2010

Results for Announcement to the Market for the Half Year ended 31 December 2009

Pursuant to Listing Rule 4.2A, please find attached for immediate release the following information with respect to the half year ended 31 December 2009:

- Media Release;
- Half Year Report (including Appendix 4D, Directors' Report and Financial Report).

In accordance with the Australian Securities and Investments Commission Practice Note No.61, the documents required by Section 302 of the Corporations Act will not be lodged separately with the Australian Securities and Investment Commission.

For further information or to arrange an interview with **Robbie Cooke (Managing Director/Group CEO)** or **Craig Dawson (Chief Financial Officer)**:

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MEDIA RELEASE

Wotif.com Holdings Limited ABN 41 093 000 456

Wednesday 17 February 2010

Wotif.com Holdings Limited announces record half year result **Half year profit up 34% to \$27.6 million**

Brisbane – 17 February 2010, Wotif.com Holdings Limited today announced a 34% increase in its half year profit delivering a record profit after tax of \$27.6m.

Highlights

- 3.7 million room nights sold across the Group - up 22%
- 587,000 room nights sold in Asia - up 20%
- Flight bookings up 16%
- \$517 million in accommodation transacted by the Group - up 17%
- Total transaction value for flights \$40.7 million - up 12%
- NPAT of \$27.6 million - up 34%
- 9 cent dividend declared (fully franked) - up 38%
- Purchase of GoDo business
- Launch of Wotflight

Summary of Results (for more detail, see Appendix A)

	H1 FY2010 Actual	H1 FY2009 Actual	% Change from Prior Corresponding Period
Total Revenue	\$69.7m	\$58.6m	↑19%
Net Profit before Depreciation, Amortisation and Taxation	\$41.3m	\$33.2m	↑24%
NPBT	\$38.6m	\$29.7m	↑30%
NPAT	\$27.6m	\$20.6m	↑34%

Commentary

Very strong trading conditions continued through the first half with the Wotif Group processing \$562 million in travel bookings. This is the first time the Group has achieved accommodation bookings over the half-billion dollar mark in a half year.

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The Wotif Group's portfolio of brands sold 3.7 million room nights (a 22% increase) and achieved a 16% increase in the number of flights booked. This outperformance underwrote a 34% increase in profits after tax, with a record \$27.6 million profit posted for the 6 months to 31 December 2009.

On releasing its results the Company also announced a 9 cent interim dividend per share, representing a 38% uplift on first half FY2009. The record date for determining entitlements to this interim dividend is 19 March 2010 and it will be paid on 31 March 2010.

Wotif Group's Managing Director and Group CEO, Robbie Cooke, commenting on the result, said:

"Our performance over the 6 months is clear evidence that the Wotif.com business continues to gain momentum. More and more consumers are deserting the old world 'bricks and mortar' travel store and discovering the value, convenience and ease of booking online with Wotif.com. We now get more than 7.5 million visitors to our network of sites every month and are making more than 315,000 bookings monthly."*

Cooke continued:

"One of the standout features of our result is the significant improvement we have achieved in operating margins. With the travel.com.au Limited and Asia Web Direct acquisitions undertaken in 2008 now fully integrated, we are seeing considerable efficiencies from our increased scale. This has seen our net profit before tax margin reach a sector-leading 55% (up from 51% in the corresponding half year).

"The last 6 months has seen our partnerships with our hotel and other accommodation suppliers expand to 16,700 properties in more than 52 countries. We have managed to drive more sales to our accommodation partners under the lowest cost distribution model available worldwide. We continue to be focused on securing more direct-sourced accommodation in more overseas regions."

Cooke, in commenting on the Group's outlook, said:

"I am very excited by our new flights booking site, Wotflight, which went live today. As you would expect from the Wotif Group, Wotflight provides a new way for searching, selecting and booking your next flight, and this innovative new search process has been patented.

The initial launch sees a wide range of Australian domestic carriers on offer and we will expand to international airlines soon. No other site has more domestic airlines bookable online, and we have a real focus on regional Australia.

Every Wotflight booking will receive a \$10 Wotif.com accommodation voucher which can either be used straight away or bundled with other vouchers for a special getaway. We think this new initiative will be very appealing to the 3.8 million visitors who come to Wotif.com every month."

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* Asia Web Direct's contribution consists of core websites AsiaWebDirect.com, LateStays.com, Phuket.com and Bangkok.com

Appendix A

	H1 FY2010	H1 FY2009	% Change from Prior Corresponding Period
Accommodation TTV	\$517.080m	\$442.140m	Up 17%
Flights & Other TTV	\$45.375m	\$40.543m	Up 12%
Total Transaction Value	\$562.455m	\$482.683m	Up 17%
Revenue:			
- Accommodation	\$62.374m	\$52.696m	Up 18%
- Flights and Other	\$6.008m	\$4.329m	Up 39%
- Interest	\$1.308m	\$1.573m	Down 17%
Total	\$69.690m	\$58.598m	Up 19%
Net Profit before Depreciation, Amortisation and Taxation	\$41.253m	\$33.150m	Up 24%
Depreciation	\$(1.052)m	\$(0.836)m	Up 26%
Amortisation of IT Development Costs	\$(1.502)m	\$(2.467)m	Down 39%
Other Amortisation	\$(0.128)m	\$(0.130)m	Down 2%
Net Profit Before Tax	\$38.571m	\$29.717m	Up 30%
Income Tax	\$(11.005)m	\$(9.083)m	Up 21%
Net Profit After Tax	\$27.566m	\$20.634m	Up 34%
EPS (cents)	13.23 cents	9.91 cents	Up 34%
Interim Dividend (fully franked)	9.0 cents	6.5 cents	Up 38%



Wotif.com Holdings Limited and our group companies (Wotif Group or Group) operate leading online travel brands around the world, with emphasis on the Asia Pacific region. We provide both business and leisure customers alike with a highly convenient booking service for all their travel needs. Our services are simple to use, value-driven, and provide a wide range of choice whether for accommodation, flights, car rental, cruises, insurance, travel packages, tours or "things to do".

Our family of brands includes Wotif.com, Wotflight, lastminute.com.au, AsiaWebDirect.com, Godo.com.au, travel.com.au, Arnold Travel Technology, and LateStays.com, as well as approximately 100 other travel-related websites. We strive to be the first choice for business and leisure consumers with a particular focus on those travelling to, from and within the Asia Pacific region. We work as partners with our travel suppliers, providing a cost-effective distribution platform for their products and process more than 3.8 million accommodation bookings per year on their behalf. With each site offering unique advantages and access to different target markets, our travel and accommodation supply partners can tailor their online marketing and distribution strategies to suit their needs.

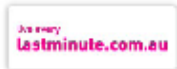
Since launching in 2000, we have grown to be a truly international company, employing staff in 16 countries on five continents. Our head office is in Australia, and we have additional offices in New Zealand, Thailand, Singapore, Malaysia, the United Kingdom and Canada. We listed on the Australian Securities Exchange in June 2006, trading under the ASX code "WTF". In 2008 the Company's operations expanded with the takeover of travel.com.au Limited and the purchase of the businesses conducted by Asia Web Direct (HK) Limited. Wotif Group's operations today include the following businesses:



As Australasia's leading accommodation website, Wotif.com has been at the forefront of the online accommodation revolution since 2000



With last-minute deals on accommodation bookings into the next 28 days, LateStays.com offers a way to compare and access accommodation content in English, Japanese and Chinese



This fun lifestyle brand sells accommodation, flights, insurance, car hire, experiences and gifts to a young-at-heart audience



A full service travel agency, travel.com.au also operates in the niche markets of ski, cruise, corporate, family and adventure travel



This brand focuses on delivering travel-related web content and booking services for the Asian market, and is establishing itself as an authoritative Asian travel booking platform



Either direct or through a corporate travel agency, ARNOLD provides the Australasian market with an online booking platform that enables Corporates and SMEs alike to self-manage their travel needs



Our latest brand, Wotflight combines search innovation with a straightforward design to make booking the right flight just plane easy.



GoDo is a leading provider in the "the things to do" marketplace, offering more than 2,000 activities through godo.com.au, as well as a network of online affiliates and third party distributors.

HALF YEAR REPORT

Wotif.com Holdings Limited ACN 093 000 456
Wednesday 17 February 2010

WOTIF.COM HOLDINGS LIMITED ACN 093 000 456

PERIOD ENDED 31 DECEMBER 2009

	Section
Appendix 4D	A
Half Year Directors' Report and Financial Report	B

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SECTION A

APPENDIX 4D HALF YEAR REPORT

WOTIF.COM HOLDINGS LIMITED (WTF) ACN 093 000 456

Statutory Results

Reporting Period: From 1 July to 31 December 2009
Previous Corresponding Period: From 1 July to 31 December 2008

Results for Announcement to the Market

• Key Information

	Reporting Period	Previous Corresponding Period	% Change Increase/(Decrease)
Revenue from ordinary activities	\$69.690m	\$58.598m	19%
Profit from ordinary activities after tax attributable to members	\$27.566m	\$20.634m	34%
Net profit/(loss) for the period attributable to members	\$27.566m	\$20.634m	34%

For commentary on the results refer to the Directors' Report, which forms part of the Half Year Report.

• Dividends - Ordinary Shares

	Amount per Security	Franked Amount per Security
2010 interim dividend declared 17 February 2010 (payable 31 March 2010)	9 cents	9 cents
Record date for determining entitlements to the interim dividend	19 March 2010	

Net Tangible Assets per Security

	Reporting Period \$	Previous Corresponding Period \$
Net tangible assets per security	(0.06)	(0.13)

Control Gained or Lost Over Entities

Refer note 8 accompanying the Financial Statements.

Financial Information

This Appendix 4D should be read in conjunction with the Half Year Report for the half year ended 31 December 2009 as set out on pages 4 to 20.

Foreign Entities

Foreign entities have been accounted for in accordance with Australian Accounting Standards.

Additional Dividend Information

Details of dividends declared and paid during or subsequent to the year ended 30 June 2009:

	Date Paid/ Payable	Amount per Security	Franked Amount per Security	Amount per Security of Foreign Sourced Dividend	Amount
FY2009 Final Dividend	13 October 2009	11 cent	11 cent	0.00 cents	\$22,926,601
FY2010 Interim Dividend	31 March 2010	9 cents	9 cents	0.00 cents	\$18,802,687

Dividend Reinvestment Plans

The Company does not operate a Dividend Reinvestment Plan.

Associates and Joint Ventures

N/A

Information on Audit or Review

The Half Year Report is based on accounts that have been subject to a review.

SECTION B

WOTIF.COM HOLDINGS LIMITED
ACN 093 000 456

HALF YEAR FINANCIAL REPORT
PERIOD ENDED 31 DECEMBER 2009

	Page
Directors' Report	5
Auditor's Independence Declaration	7
Income Statement	8
Statement of Comprehensive Income	9
Statement of Financial Position	10
Statement of Cash Flows	11
Statement of Changes in Equity	12
Notes to the Financial Statements	13
Directors' Declaration	19
Review Report	20

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DIRECTORS' REPORT

The Directors submit their report on Wotif.com Holdings Limited (**Company**) and the entities it controlled at the end of, or during, the 6 months ended 31 December 2009 (collectively the **Group**).

Directors

The names of the Directors of the Company in office during the half year and until the date of this Report are set out below. Directors were in office for the entire period unless otherwise stated.

R D McIlwain
R M S Cooke
G T Wood
R A C Brice
A B R Smith
D E Warneke
N A Cumming

Review and Results of Operations

The Company's operating revenue for the 6 months to 31 December 2009 was \$69.690m, up 19% on the prior corresponding period (H1 FY2009: \$58.598m). Accommodation revenue was up 18% and revenue from flights and other was up 39% (H1 FY2010 \$6.008m; H1 FY2009 \$4.329m). Interest revenue was down 17% on pcp (H1 FY2010 \$1.308m; H1 FY2009 \$1.573m). These revenue outcomes were influenced by:

- a 22% increase in the number of room nights sold, with a total of 3,710,000 room nights sold across the Group (H1 FY2009: 3,036,000 room nights sold);
- a 1.7% decrease in the average value of rooms sold on Wotif.com (H1 FY2010 \$143.79; H1 FY2009 \$146.33). On a Group basis, room rates were down 4.3% (H1 FY2010 \$139.46; H1 FY2009 \$145.72); and
- a 16% increase in the number of flights booked across the Group (H1 FY2010 51,700 flights; H1 FY2009 44,700 flights).

Net profit after tax increased 34% compared to the 6 months ending 31 December 2008, reaching \$27.566m (H1 FY2009: \$20.634m).

Operating expenses (excluding amortisation of IT Development Costs and depreciation) were \$28.437m (H1 FY2009 \$25.448m), up 12% reflecting:

- increased credit card commission costs associated with the increase in accommodation sold in the reporting period (H1 FY2010: \$7.167m, H1 FY2009: \$6.202m);
- increased employee costs (including Capitalised IT Development Costs), reflecting salary increases and staff number increases (H1 FY2010: \$12.715m; H1 FY2009: \$11.243m);
- increased web maintenance costs arising from data charges, hosting costs and staff costs associated with the operation of all Group websites (H1 FY2009: \$5.065m; H1 FY2009: \$4.175m); and
- undertaking increased marketing activities (both online and offline).

IT Development Costs were \$1.502m in the reporting period (H1 FY2009: \$2.467m).

Dividends

On 17 February 2010, the Directors declared a dividend of 9 cents fully franked. The dividend will be paid on 31 March 2010.

DIRECTORS' REPORT

Rounding of Amounts

The Company is of a kind referred to in Class Order 98/0100, issued by the Australian Securities and Investments Commission, relating to the "rounding off" of amounts in the Directors' Report and Financial Report. Amounts are rounded off to the nearest thousand dollars.

Auditor's Independence Declaration

Attached (see page 7) is a copy of the Auditor's Independence Declaration provided under section 307C of the *Corporations Act 2001* in relation to the review for the half year ended 31 December 2009. This Auditor's Independence Declaration forms part of this Directors' Report.

Signed in accordance with a resolution of Directors.

On behalf of the Directors:



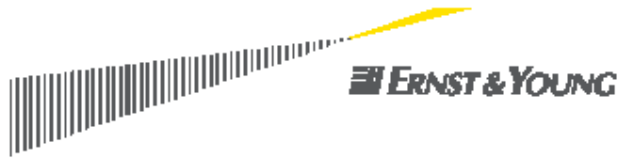
R D McIlwain
Chairman

Brisbane
17 February 2010



R M S Cooke
Managing Director

AUDITOR'S INDEPENDENCE DECLARATION



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Auditor's Independence Declaration to the Directors of Wotif.com Holdings Limited

In relation to our review of the financial report of Wotif.com Holdings Limited for the half-year ended 31 December 2009, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

A handwritten signature in blue ink that reads "Ernst & Young".

Ernst & Young

A handwritten signature in blue ink that reads "Mike Reid".

Mike Reid
Partner
17 February 2010

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INCOME STATEMENT
for the Half Year ended 31 December 2009

	Note *	Consolidated	
		December 2009 \$'000	December 2008 \$'000
TOTAL TRANSACTIONAL VALUE		562,455	482,683
Accommodation revenue		62,374	52,696
Flights and other revenue	4	6,008	4,329
Interest received	4	1,308	1,573
Total revenue		69,690	58,598
Advertising and marketing expenses		6,508	5,356
Business development expenses		4,234	4,488
Operations and administration expenses	4	20,377	19,037
Total expenses		31,119	28,881
PROFIT BEFORE INCOME TAX		38,571	29,717
Income tax expense		11,005	9,083
NET PROFIT ATTRIBUTABLE TO MEMBERS OF THE PARENT ENTITY		27,566	20,634

	December 2009 per share	December 2008 per share
EARNINGS PER SHARE		
Basic earnings per share	13.23 cents	9.91 cents
Diluted earnings per share	13.04 cents	9.84 cents

* The accompanying notes form part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME
for the Half Year ended 31 December 2009

	Consolidated	
	December 2009 \$'000	December 2008 \$'000
Note *		
Profit for the period	27,566	20,634
Other Comprehensive Income		
Foreign currency translation	(2,790)	1,812
Net gain on investment	13	99
Income tax on other items of other comprehensive income	(4)	(30)
Other comprehensive income for the period, net of tax	(2,781)	1,881
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	24,785	22,515

* The accompanying notes form part of these financial statements.

STATEMENT OF FINANCIAL POSITION
as at 31 December 2009

		Consolidated	
		December 2009	June 2009
	Note *	\$'000	\$'000
CURRENT ASSETS			
Cash and cash equivalents	5	110,018	101,761
Trade and other receivables		5,148	4,276
Available-for-sale investments		951	-
TOTAL CURRENT ASSETS		116,117	106,037
NON-CURRENT ASSETS			
Deferred tax assets		11,141	9,623
Receivables		124	134
Available-for-sale investments		-	939
Property, plant and equipment		17,462	9,157
Intangible assets		87,761	87,825
TOTAL NON-CURRENT ASSETS		116,488	107,678
TOTAL ASSETS		232,605	213,715
CURRENT LIABILITIES			
Trade and other payables		147,475	134,385
Interest-bearing liabilities		87	105
Income tax payable		4,458	3,745
Provisions		1,365	1,125
TOTAL CURRENT LIABILITIES		153,385	139,360
NON-CURRENT LIABILITIES			
Interest-bearing liabilities		104	146
Deferred tax liability		2,678	2,678
Provisions		424	364
TOTAL NON-CURRENT LIABILITIES		3,206	3,188
TOTAL LIABILITIES		156,591	142,548
NET ASSETS		76,014	71,167
EQUITY			
Contributed equity	7	24,036	22,890
Retained earnings		48,171	43,531
Reserves		3,807	4,746
TOTAL EQUITY		76,014	71,167

* The accompanying notes form part of these financial statements.

STATEMENT OF CASH FLOWS
for the Half Year ended 31 December 2009

	Consolidated	
	December 2009	December 2008
Note *	\$'000	\$'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	614,885	524,761
Payments to suppliers and employees	(558,394)	(482,255)
Interest received	1,286	1,553
Income taxes paid	(11,798)	(9,962)
Net cash flows from operating activities	45,979	34,097
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(10,143)	(1,649)
Payments for web development	(1,502)	(2,467)
Acquisition of subsidiary, net of cash acquired	(2,238)	(3,119)
Payment for intangibles	(3)	-
Net cash flows from investing activities	(13,886)	(7,235)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	1,146	275
Dividends paid	(22,926)	(18,730)
Lease payments	(54)	(19)
Net cash flows from financing activities	(21,834)	(18,474)
Net increase in cash held	10,259	8,388
Net foreign exchange differences	(2,002)	2,676
Cash and cash equivalents at beginning of period	101,761	60,159
Cash and cash equivalents at end of period 5	110,018	71,223

* The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY
for the Half Year ended 31 December 2009

Consolidated	Ordinary Shares \$'000	Retained Earnings \$'000	Employee Equity Benefit Reserve \$'000	Investment Reserve \$'000	Foreign Currency Translation Reserve \$'000	Total Equity \$'000
At 1 July 2009	22,890	43,531	4,158	(43)	631	71,167
Profit for the period	-	27,566	-	-	-	27,566
Other comprehensive income	-	-	-	13	(2,790)	(2,777)
Income tax	-	-	-	(4)	-	(4)
Total comprehensive income for the half-year	-	27,566	-	9	(2,790)	24,785
Transactions with owners in their capacity as owners:						
Dividends paid	-	(22,926)	-	-	-	(22,926)
Share-based payment	-	-	620	-	-	620
Share issued	1,146	-	-	-	-	1,146
Income tax	-	-	1,222	-	-	1,222
At 31 December 2009	24,036	48,171	6,000	(34)	(2,159)	76,014

Consolidated	Ordinary Shares \$'000	Retained Earnings \$'000	Employee Equity Benefit Reserve \$'000	Investment Reserve \$'000	Foreign Currency Translation Reserve \$'000	Total Equity \$'000
At 1 July 2008	22,321	32,270	2,034	(117)	(542)	55,966
Profit for the period	-	20,634	-	-	-	20,634
Other comprehensive income	-	-	-	99	1,812	1,911
Income tax	-	-	-	(30)	-	(30)
Total comprehensive income for the half-year	-	20,634	-	69	1,812	22,515
Transactions with owners in their capacity as owners:						
Dividends paid	-	(18,730)	-	-	-	(18,730)
Share-based payment	-	-	484	-	-	484
Share issue	275	-	-	-	-	275
At 31 December 2008	22,596	34,174	2,518	(48)	1,270	60,510

* The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

The Financial Report of Wotif.com Holdings Limited (**Company**) for the half year ended 31 December 2009 was authorised for issue in accordance with a resolution of Directors made on 17 February 2010.

Wotif.com Holdings Limited is a company limited by shares incorporated in Australia, whose shares are publicly traded on the ASX.

The Company's operations and principal activity is the provision of online travel booking services.

Wotif.com Holdings Limited is the ultimate Australian parent and the ultimate parent in the Consolidated Entity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Half Year Financial Report does not include all notes of the type normally included within an annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Consolidated Entity as a full financial report.

The Half Year Financial Report should be read in conjunction with the Annual Report of Wotif.com Holdings Limited for the year ended 30 June 2009.

It is also recommended that the Half Year Financial Report be considered together with any public announcements made by Wotif.com Holdings Limited and its controlled entities during the half year ended 31 December 2009 in accordance with the continuous disclosure obligations arising under the *Corporations Act 2001*.

(a) Basis of preparation

The Half Year Financial Report is a general purpose financial report, which has been prepared in accordance with the requirements of the *Corporations Act 2001*, applicable Accounting Standards including AASB 134 *Interim Financial Reporting* and other mandatory professional requirements. The Half Year Financial Report has been prepared on a historical cost basis, except for available for sale investments, which have been measured at fair value.

The Half Year Financial Report is presented in Australian dollars and all values are rounded to the nearest thousand dollars (\$'000) unless otherwise stated under the option available to the Company under ASIC Class Order 98/0100. The Company is an entity to which the Class Order applies.

(b) Significant accounting policies

This Half Year Financial Report has been prepared adopting the identical accounting policies as those adopted in the Annual Financial Statements for the year ended 30 June 2009 except as outlined below:

- Revised AASB 101 *Presentation of Financial Statements* is applicable to annual reporting periods commencing on or after 1 January 2009. This standard results in changes to the financial statements including the addition of a Statement of Comprehensive Income. This standard does not result in any changes to the financial results but affects how the results are presented.
- Revised AASB 3 *Business Combinations*, Revised AASB 127 *Consolidated and Separate Financial Statements* and AASB 8 *Operating Segments* became applicable for the Company during the reporting period. On the basis of the review conducted, the Company has determined that there has been no material impact on the financial report.

(c) Basis of consolidation

The Half Year Financial Statements comprise the financial statements of Wotif.com Holdings Limited and its subsidiaries as at 31 December 2009 (**Consolidated Entity**).

NOTES TO THE FINANCIAL STATEMENTS

3. SEGMENT INFORMATION

From 1 January 2009, operating segments are identified and segment information disclosed on the basis of internal reports that are regularly provided to, or reviewed by, the Company's chief operating decision makers, being the executive management team. The Company continued to operate in one business segment, being the provision of online travel booking services.

For the purpose of segment information, revenue is determined by the location of the accommodation rather than the residency of the customer. Expenses are determined by the location in which they are incurred.

NOTES TO THE FINANCIAL STATEMENTS

Half year ended 31 December 2009 - by operating segments

	Aust /NZ ¹ \$'000	Asia ² \$'000	Rest of World \$'000	Eliminations \$'000	Total \$'000
Accommodation revenue	52,488	7,847	2,039	-	62,374
Flights and other revenue	5,388	620	-	-	6,008
Interest	1,279	29	-	-	1,308
Total revenue	59,155	8,496	2,039	-	69,690
Expenses	24,852	3,183	402	-	28,437
Depreciation	885	166	1	-	1,052
Amortisation	1,618	12	-	-	1,630
Total expenses	27,355	3,361	403	-	31,119
Profit before income tax expense	31,800	5,135	1,636	-	38,571
Income tax expense	8,973	1,541	491	-	11,005
Net profit/(loss)	22,827	3,594	1,145	-	27,566
Assets	185,553	51,749	3,472	(8,169)	232,605
Liabilities	137,213	16,145	3,233	-	156,591
Capital expenditure	10,738	174	-	-	10,912

1. The Australia /NZ geographic region includes accommodation booked at properties located within Australia, New Zealand, Cook Islands, Fiji, Vanuatu and Papua New Guinea.
2. The Asian geographic region includes accommodation booked at properties located within Asia and French Polynesia.

Half year ended 31 December 2008 - by operating segments

	Aust/NZ ¹ \$'000	Asia ² \$'000	Rest of World \$'000	Eliminations \$'000	Total \$'000
Accommodation revenue	43,329	7,548	1,819	-	52,696
Flights and other revenue	3,965	364	-	-	4,329
Interest	1,521	52	-	-	1,573
Total revenue	48,815	7,964	1,819	-	58,598
Expenses	20,241	4,294	913	-	25,448
Depreciation	659	177	-	-	836
Amortisation	2,582	15	-	-	2,597
Total expenses	23,482	4,486	913	-	28,881
Profit before income tax expense	25,333	3,478	906	-	29,717
Income tax expense	7,578	1,197	308	-	9,083
Net profit/(loss)	17,755	2,281	598	-	20,634
Assets	138,148	49,577	2,432	(9,591)	180,566
Liabilities	107,165	11,142	1,749	-	120,056
Capital expenditure	4,116	-	-	-	4,116

1. The Australia /NZ geographic region includes accommodation booked at properties located within Australia, New Zealand, Cook Islands, Fiji, Vanuatu and Papua New Guinea.
2. The Asian geographic region includes accommodation booked at properties located within Asia and French Polynesia.

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4. REVENUE, INCOME AND EXPENSES

	Consolidated	
	December 2009	December 2008
	\$'000	\$'000
(a) Specific Items		
Profit before income tax expense includes the following revenues and expenses whose disclosure is relevant in explaining the performance of the entity:		
(i) Revenue		
Interest received – other parties	1,308	1,573
(ii) Other Revenue		
Flights and other revenue	6,008	4,329
(iii) Operations and administration expenses		
Credit card commission	7,167	6,202
Amortisation of IT development costs	1,502	2,467
Other amortisation	128	130
Web maintenance costs	5,065	4,175
Depreciation	1,052	836
Foreign exchange loss & currency conversion fee	405	304
Audit fees	207	210
Rent & outgoing	510	575
Share based payment expense	620	484
Administration employment expenses including directors' costs	2,608	2,192
Other expenses	1,113	1,462
Total operations & administration expenses	20,377	19,037
(iv) Employee benefits expense		
Wages and salaries (excluding IT development employees' wages and salaries capitalised)	11,213	8,776
Option expenses	620	484

5. CASH AND CASH EQUIVALENTS

	Consolidated	
	December 2009	June 2009
	\$'000	\$'000
Cash at bank	89,880	81,839
Term deposits at call	2,364	2,480
Client funds account	17,774	17,442
	110,018	101,761

6. DIVIDENDS PAID OR PROVIDED FOR ON ORDINARY SHARES

	Consolidated	
	December 2009 \$'000	December 2008 \$'000
(a) Dividends declared and paid during the half year on ordinary shares: Final franked dividend for 2009: 11 cents (2008 Final: 9 cent)	22,926	18,730
	22,926	18,730
(b) Dividends proposed and not recognised as a liability Interim franked dividend for 2010: 9 cents (2009 Interim: 6.5 cents)	18,803	13,536
	18,803	13,536

7. CONTRIBUTED EQUITY

	Consolidated	
	December 2009 \$'000	June 2009 \$'000
208,918,744 (June 2009: 208,390,044) fully paid ordinary shares	24,036	22,890
	24,036	22,890

8. BUSINESS COMBINATION

On 11 December 2009, Wotif.com Holdings Limited announced that it had entered into an agreement to acquire all of the issued shares in Go Do Pty Ltd, a real time online booking service for activities, for a provisional amount of \$2.2m.

Following completion of due diligence and satisfaction of conditions, the Company further announced that it had completed its acquisition with effect from midnight on the 31 December 2009.

The fair value of the purchased assets and liabilities and provision for any additional consideration if applicable has yet to be determined at period end and will be included in the Company's 30 June 2010 Annual Report.

9. COMMITMENTS FOR EXPENDITURE

Other than as disclosed in Notes 8 and 11, there have been no material changes to the commitments for expenditure disclosed in the Company's 2009 Annual Report.

10. RELATED-PARTY DISCLOSURES

Wholly-owned Consolidated Entity transactions

The ultimate Australian parent entity in the wholly-owned Consolidated Entity is Wotif.com Holdings Limited.

During the half year various inter-company transactions were undertaken between companies in the wholly-owned Consolidated Entity. These transactions were undertaken on a no net margin basis. The effect of these transactions is fully eliminated on consolidation.

All inter-company balances, payable and receivable, are on an 'arm's length' basis with standard terms and conditions.

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Other related-party transactions

Other

During the reporting period marketing and promotional services have been provided by Ollewood Pty Ltd for \$21,800 (H1 FY2009: \$9,909). G Wood (a Director) is a Director of Ollewood Pty Ltd. Marketing fees are determined on normal commercial terms and conditions.

11. ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT

In December 2009, the Company purchased the land and building at 7 Baroona Rd, Milton, Brisbane for \$8.35m. The Company intends to relocate the Head Office from the current premises at 13 Railway Terrace, Milton to the new premises during the 2010 calendar year.

12. SUBSEQUENT EVENTS

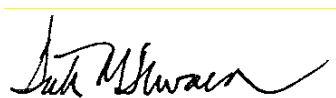
Subsequent to 31 December 2009, the Directors declared a dividend of 9 cents per ordinary share (total amount payable \$18,803m). This amount has not been recorded in the financial report at 31 December 2009.

DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of Wotif.com Holdings Limited, we state that in the opinion of the Directors:

- (a) the financial statements and notes of the Consolidated Entity are in accordance with the *Corporations Act 2001*, including:
 - (i) give a true and fair view of the financial position as at 31 December 2009 and the performance for the half year ended on that date of the Consolidated Entity; and
 - (ii) comply with Accounting Standard AASB 134 *Interim Financial Reporting* and the Corporations Regulations 2001; and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the Board

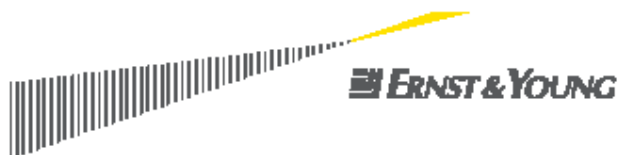


R D McIlwain
Chairman



R M S Cooke
Managing Director

Brisbane
17 February 2010



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To the members of Wotif.com Holdings Limited

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Wotif.com Holdings Limited, which comprises the statement of financial position as at 31 December 2009, and the income statement, statement of comprehensive income, statement of changes in equity and statement of cash flows for the period ended on that date, other selected explanatory notes and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Directors' Responsibility for the Financial Report

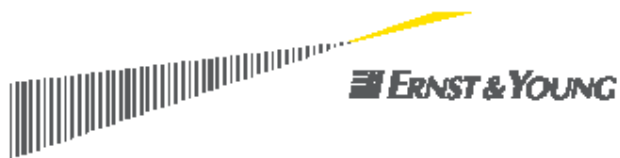
The directors of the company are responsible for the preparation and fair presentation of the 31 December 2009 financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the 31 December 2009 financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express a conclusion on the 31 December 2009 financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of Interim and other Financial Reports Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2009 and its performance for the half year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the Corporations Regulations 2001. As the auditor of Wotif.com Holdings Limited and the entities it controlled during the period, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a 31 December 2009 financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the Directors' Report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the interim financial report of Wotif.com Holdings Limited is not in accordance with the Corporations Act 2001, including:

- i Giving a true and fair view of the consolidated entity's financial position as at 31 December 2009 and of its performance for the period ended on that date; and
- ii Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A handwritten signature in blue ink that reads "Ernst & Young".

Ernst & Young

A handwritten signature in blue ink that reads "Mike Reid".

Mike Reid
Partner
Brisbane
17 February 2010

