



12 January 2010

NEWS RELEASE – ZEDEX MINERALS LIMITED (ASX: ZDX)

ZEDEX CEASES TRADING ON ASX TODAY

As a consequence of its amalgamation with Olympus Pacific Minerals Inc (TSX:OYM) ("Olympus"), approved overwhelmingly by shareholders of Zedex Minerals Limited ("Zedex") on 17 December 2009, Zedex will cease to trade on the ASX at close of business today.

The record date for issue and transfer of the Olympus shares in consideration for the cancellation of the Zedex shares held by Zedex shareholders under the terms of the Amalgamation Proposal will be 19 January 2010. It is anticipated that, within three days of the record date, Olympus will issue shares and dispatch via Computershare holding statements to the Zedex shareholders (with respect to the Chess Depository Interests ("CDIs") over Olympus shares to be held by such shareholders. Each CDI will be with respect to one Olympus share).

It is anticipated that Olympus will list on the ASX within five days after the holding statements are distributed to Zedex shareholders. This will depend on Olympus meeting all the conditions for listing and pre-quotations disclosure requirements set by the ASX by this time, Olympus is in the process of attending to these requirements.

The expected listing date for Olympus on the ASX remains as estimated in the Amalgamation Proposal at January 29th 2010.

Olympus' ASX code will be OYM.

Further updates will be available on the Zedex website www.zedex.com.au and on the Olympus website www.olympuspacific.com.

For further information in respect of Zedex, please contact:

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Zedex is an active gold development company focused on being a leading player in the South East Asian and Pacific region.