

11 November 2010

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street, Sydney NSW 2000

Update on Presentation

In the announcement by ZGM on 29 October 2010 ("Presentation to The Mining 2010 Resources Conference") one slide in the presentation contains the following statements:

- In-ground value of Mo metal in resource: A\$2,500 million
- Zamia's market capitalisation: A\$15 million

Zamia recognises that the use of "in-ground values" has little to no relationship to economic viability, value or potential returns to investors as these will depend on modifying factors such as mining, metallurgical, economic, marketing, legal, environmental, social, and governmental considerations. Therefore, under the JORC code, the term "in-ground value" should not have been used in the presentation, and we advise that the reference to the "in-ground value" is retracted.



Ken Maiden
Executive Chairman

