

1 December 2010

Company Announcements Office
ASX Limited
20 Bridge Street
Sydney 2000

Completion of ZGM Share Placement

The Company is pleased to confirm the receipt of funds and the allotment of shares for the \$1,600,000 share placement which was approved by shareholders at the EGM on 31 August 2010.

The placement of 16,000,000 shares at \$0.10 cents per share was to sophisticated investor clients of Sinonew Capital Advisory.

The equity being raised will be used to fund further exploration and scoping study work on the Anthony Molybdenum Project and for working capital purposes



John Stone
Company Secretary