



Press Release

Treatment of Arrow Energy Limited Demerger of Dart Energy Limited within the S&P/ASX Indices

SYDNEY, Jul. 12, 2010 – S&P Indices today announced that it will make the following changes in the S&P/ASX Indices after the close of business on July 19, 2010.

Subject to shareholder and court approval of a proposed scheme of arrangement under which Arrow Energy Limited (ASX: AOE) will spin off Dart Energy Limited (ASX: DTE), S&P Indices will include Dart Energy Limited in all S&P/ASX Indices of which Arrow Energy Limited is a constituent after the close of business on July 19, 2010.

As a result of Dart Energy Limited not commencing trading on the ASX until Thursday July 22, Dart Energy Limited will not be removed from the S&P/ASX 100, S&P/ASX 200 and S&P/ASX All Australian 200 indices until after the close of business on July 22, 2010. Dart Energy Limited will remain a constituent of the S&P/ASX 300 and the All Ordinaries indices.

The following changes will be effective after the close of business on July 19, 2010;

S&P/ASX 100

ADDITIONS

CODE	NAME
DTE	Dart Energy Limited

S&P/ASX 200

ADDITIONS

CODE	NAME
DTE	Dart Energy Limited

S&P/ASX 300

ADDITIONS

CODE	NAME
DTE	Dart Energy Limited

S&P/ASX All Australian 200

ADDITIONS

CODE	NAME
DTE	Dart Energy Limited

All Ordinaries

ADDITIONS

CODE	NAME
DTE	Dart Energy Limited

The following changes will be effective after the close of business on July 22, 2010

S&P/ASX 100

REMOVALS

CODE	NAME
DTE	Dart Energy Limited

S&P/ASX 200

REMOVALS

CODE	NAME
DTE	Dart Energy Limited

S&P/ASX All Australian 200

REMOVALS

CODE	NAME
DTE	Dart Energy Limited

Company additions to and deletions from a Standard & Poor's index do not in any way reflect an opinion on the investment merits of the company.

For more information about S&P Indices, please visit www.standardandpoors.com/indices.

About S&P Indices

S&P Indices, the world's leading index provider, maintains a wide variety of investable and benchmark indices to meet an array of investor needs. Over \$1.25 trillion is directly indexed to Standard & Poor's family of indices, which includes the S&P 500, the world's most followed stock market index, the S&P/Case-Shiller Home Price Indices, the leading measure of U.S. home prices, the S&P Global BMI, an index with approximately 11,000 constituents, the S&P GSCI, the industry's most closely watched commodities index, and the S&P National AMT-Free Municipal Bond Index, the premier investable index for U.S. municipal bonds. For more information, please visit www.standardandpoors.com/indices.

About Standard & Poor's

Standard & Poor's, a subsidiary of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of independent credit ratings, indices, risk evaluation, investment research and data. With offices in 23 countries and markets, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for 150 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit <http://www.standardandpoors.com>

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