



**ZYL Ltd**  
ASX Listed

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5 March 2010

## **Media ASX Announcement**

**To:** Company Announcements Office

Australian Securities Exchange

Level 4 Exchange Centre

20 Bridge Street

Sydney NSW 2000

### **ZYL Executes Intellectual Property Licence Agreement with Energy Saving Partners Pty Ltd Smart G™ Enterprise Protection Software**

The Directors of ZYL Limited (**ZYL or the Company**) are pleased to announce the execution of a licence agreement with Energy Saving Partners Pty Ltd (**ESP**) for the non-exclusive use of the surveillance software, hardware and source-code relating to the Smart G™ Enterprise Protection solution and product range (**IP Licence Agreement**).

The initial term will commence on the date that the Company is re-admitted to the Official List of the ASX and continues for a period of 12 months. At the absolute discretion of ZYL, a further 12 month term can be granted under the IP Licence Agreement. A Licence Fee of \$5,000 is payable in advance and is non-refundable if the IP Licence Agreement is terminated.

The objective of the IP Licence Agreement is to enable ESP to assist the Company with the development of its IP technology for use throughout Australia to enable the Company to continue to develop its commercial surveillance and monitoring solutions, including the application and installation of state-of-the-art Zylotech products. The Directors believe that the relationship with ESP by virtue of the IP Licence Agreement will also assist the Company in penetrating its existing market and developing new contract opportunities. It is also believed that the Company will be able to leverage off the enviable reputation of ESP and the expertise of the key personnel within ESP.

It is believed that the execution of the IP Licence Agreement with ESP will promote the product range of ZYL giving the Company access to new markets within Australia and offering the Company the ability to further enhance and develop its product range and capabilities. ESP has significant experience in the information technology sector and can offer ZYL the opportunity to diversify and expand.

The Company believes that significant potential exists for the application of the technology and the ZYL products in the mining industry including the use of surveillance and monitoring systems in and around mine sites, mills, crushing plants, mine camp sites and site offices.

Rapid improvements in video technology, networking and infrastructure have made it easier to deploy

ZYL Limited (ACN 008 720 223)

Ground Floor, 1306 Hay Street

West Perth WA 6005

P: +61 8 9486 4036 F: +61 8 9486 4799 W: [www.zylotech.com.au](http://www.zylotech.com.au)



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surveillance solutions for security, OH&S and asset protection. These developments are continuing to expand the traditional surveillance markets as well as fuelling the growth of IP surveillance solutions into new markets.

The Company will seek to enhance, restructure and repackage the existing software product Smart G™ V3.0 and position the Company at a value price point in an effort to generate sales whilst also developing new software. To enable this, ESP will provide the relevant expertise to assist it with developing its camera installation and surveillance business division and the expansion of the Company into complementary industries.

The Directors believe that the execution of the IP Licence Agreement represents a significant achievement for the Company as it undertakes a strategic review of the ongoing business plan and strategy. The relationship with ESP will buoy well for the Company as ZYL progresses towards the evaluation of new market opportunities and an expansion of the existing product offering.

The Company will put in place a low-cost installation and maintenance strategy which will be targeted at minimising cash burn to ensure that funds are allocated efficiently. The Directors will also be undertaking a review of other project opportunities both within the camera surveillance and monitoring industry but also within other industry sectors that will complement the existing business of the Company and enhance shareholder returns.

For further information, please contact the Company.

Yours faithfully,

**ZYL LIMITED**  
**Gino D'Anna**  
Company Secretary

For further information regarding the Company, please refer to [www.zylotech.com.au](http://www.zylotech.com.au)