



21 March 2011

Australian Securities Exchange Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Receipt of Independent Expert's Report in relation to Westgold's Offers

The Board of Aragon Resources Limited (**Aragon**) refers to the announcement released by Westgold Resources Limited (**Westgold**) on 7 February 2011, in which Westgold announced offers for the company comprising:

- one Westgold Share for each of your Aragon Shares; and
- one Westgold Option (at an equivalent exercise date and exercise price) for each of your Aragon Options.

The Voting Directors have received the independent expert's report and advise that BDO Corporate Finance (WA) Pty Ltd has concluded that Westgold's Offers are fair and reasonable to shareholders and optionholders respectively.

The Target's Statement containing the Voting Directors' formal response and recommendations in relation to Westgold's Offers will be released later today following lodgement with ASIC.

All shareholder questions should be directed to Aragon's Chief Executive Officer, Mr. Paul Benson.

Enquiries:

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Aragon Resources Limited

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