



The Manager
Company Announcements Office
ASX Limited
Level 10, Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Dear Sir / Madam

**WESTGOLD RESOURCES LIMITED ACHIEVES +90% ACCEPTANCES
FOR THE TAKEOVER OF ARAGON RESOURCES LIMITED**

We refer to the bidder's statement lodged by Westgold Resources Limited ABN 60 009 260 306 (**Westgold**) with the Australian Securities and Investments Commission (**ASIC**) on 21 February 2011 in respect of its takeover offers for all of the fully paid ordinary shares and issued options in Aragon Resources Limited ABN 63 114 714 662 (**Aragon**) (**Offers**).

Westgold is pleased to announce that its offers have been overwhelmingly supported and that as at today's date, it has received acceptances for 92.46% of Aragon ordinary shares and 95.78% of Aragon options.

Westgold is therefore entitled to proceed with compulsory acquisition of the remaining shares and options in Aragon pursuant to section 661A of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Accordingly, we enclose a copy of ASIC form 6021 for both the share offer and option offer (Notice of compulsory acquisition following takeover bid) (**Compulsory Acquisition Notices**) and the accompanying covering letters (**Letters**) to be sent to remaining Aragon shareholders and option holders in accordance with section 661B(1)(d) of the Corporations Act.

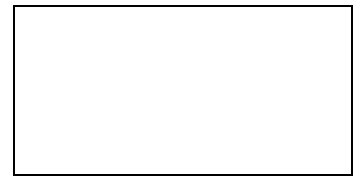
For remaining Aragon shareholders and option holders who do not wish to wait until compulsory acquisition of their shares and options, Westgold will continue to process valid acceptance forms received prior to the closing date of the Offers, being **5:00pm AWST on Wednesday, 27 April 2011**. Aragon shareholders and option holders who submit valid acceptance forms before the closing date will receive their consideration within 5 business days of their acceptance being processed.

The Compulsory Acquisition Notices were lodged with the Australian Securities and Investments Commission today in accordance with section 661B(1)(b) of the Corporations Act. The Compulsory Acquisition Notices and the Letters will be sent to remaining Aragon shareholders and option holders by no later than close of business, 20 April 2011.

Yours faithfully

**ANDREW CHAPMAN
COMPANY SECRETARY**

Please direct enquiries to:
Telephone: (08) 9326 5700



Notice of compulsory acquisition following takeover bid

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

William Moncrieff

ASIC registered agent number (if applicable)

25358

Company/entity name

McKenzie Moncrieff Lawyers

ACN\ABN\ARB\NARSN

Telephone number

(08) 9326 5000

Postal address

Level 5, Citibank House

37 St Georges Terrace, Perth WA 6000

Email address (optional)

wmoncrieff@mckenziemoncrieff.com

Notice

Name and address of holder.

To:

Name

The person whose name and address details are set out in the accompanying letter

ACN (if applicable)

At the office of, C/- (if applicable)

Office, unit, level.

Street number and Street name

Suburb/City

State/Territory

Postcode

Country (if not Australia)

Name of target company or body

Securities of:

Name ('the Company')

Aragon Resources Limited ("Aragon")

ACN

114 714 662

Continued... Notice

Tick one box

- 1. Under an
 - Off Market Bid
 - Market Bid

Name of bidder.

Westgold Resources Limited ACN 009 260 306 ("Westgold")

Insert description of class of securities to which the bid related

in respect of the acquisition of
Aragon fully paid ordinary shares
in the Company.

Tick one box

- The offers
- closed
 - are scheduled to close

Insert date offers closed or are scheduled to close

on
Date
 / / /
 [D] [D] [M] [M] [Y] [Y]

Insert paragraph 5 only where alternative terms are included in the offer

- 2. You are, or are entitled to be, registered as the holder of securities in respect of which an offer was made, but have not accepted the takeover offer.
- 3. The bidder hereby gives you notice under subsection 661B(1) of the Corporations Act 2001 ("the Act") that the bidder has become entitled pursuant to subsection 661A(1)/661A(3) of the Act to compulsorily acquire your securities and desires to acquire those securities
- 4. Under section 661D of the Act, you have the right, by notice in writing given to the bidder within one month after this notice is lodged with ASIC, to ask the bidder for a written statement of the names and addresses of everyone else the bidder has given this notice to.
- 5. You are entitled, within one month after being given this notice, or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, by notice in writing to the bidder, to elect which of the following forms of consideration will apply to the acquisition of your securities:

Insert details of alternative terms.

Set out the terms that will apply

If you do not elect which of the alternative forms of consideration will apply to the acquisition of your securities, the form of consideration that will apply will be:

1 fully paid ordinary share in Westgold for every fully paid ordinary share in Aragon

Tick one box

- 6. Under section 661E of the Act, you have the right, within one month after being given this notice or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, to apply to the Court for an order that the securities not be compulsorily acquired.
- 7. The bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bid immediately before
 - this notice was given.
 - the end of the offer period.
- 8. Unless on application made by you under section 661E within one month after being given this notice (as referred to in paragraph 6 of the notice) or within 14 days after being given a statement under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, the Court otherwise orders, the bidder must comply with paragraph 7 of this notice.

Signature

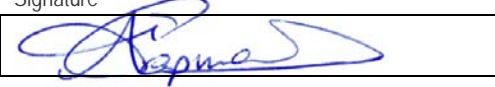
Name or person signing

Andrew Chapman

Capacity

Company Secretary

Signature



Date signed

/ /
[D] [D] [M] [M] [Y] [Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 9827 in your capital city.

Or lodge the form in person at an ASIC Service Centre
(see www.asic.gov.au/servicecentres)

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630



20 April 2011

Dear Aragon Shareholder,

As you are aware, Westgold Resources Limited (**Westgold**) has made an off-market takeover offer (**Offer**) for all of the shares it did not already own in Aragon Resources Limited (**Aragon**). The terms of the Offer are contained in the bidder's statement dated 21 February 2011 as varied by the supplementary bidder's statement dated 15 March 2011 (**Bidder's Statement**). Please note that capitalised terms used in this letter have the same meaning as in the Bidder's Statement unless otherwise defined.

The Offer is scheduled to close at 5:00pm AWST on Wednesday, 27 April 2011. Our records indicate that Westgold has not received a valid acceptance of the Offer from you.

As Westgold has acquired a relevant interest in more than 90% of the Aragon Shares on issue, Westgold proposes to acquire your Aragon Shares under the compulsory acquisition provisions of the *Corporations Act 2001* (Cth) (**Corporations Act**).

We **enclose** an ASIC Form 6021 (Notice of compulsory acquisition following takeover bid) which Westgold is required to give you under section 661B(1)(c) of the Corporations Act to exercise its right to compulsorily acquire outstanding Aragon Shares. **Please read this form carefully.**

The compulsory acquisition of your Aragon Shares will be on the same terms that applied to the acquisition of Aragon Shares pursuant to the Offer, namely you will receive one (1) Westgold Share for every one (1) Aragon Share you hold.

If you are an Ineligible Foreign Shareholder, you will not be entitled to receive Westgold Shares. Instead, the Westgold Shares you are entitled to will be sold by a nominee approved by ASIC and you will receive the net proceeds of this sale. For further information on the treatment of Ineligible Foreign Shareholders please see section 11.16 of the Bidder's Statement.

If your Aragon Shares are compulsorily acquired, you will receive the consideration for your Aragon Shares upon completion of the compulsory acquisition process. The compulsory acquisition process, which is subject to the Corporations Act, is likely to take approximately 4 to 6 weeks but may take longer in some circumstances.

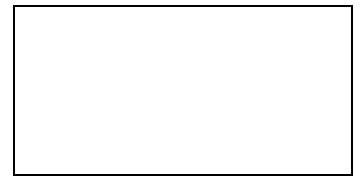
For remaining Aragon shareholders who do not wish to wait until compulsory acquisition of their Aragon Shares, Westgold will continue to process valid acceptance forms received prior to the scheduled closing date of the Offer, being 5:00pm AWST on Wednesday, 27 April 2011. Aragon shareholders who submit valid acceptance forms before the closing date will receive their consideration within 5 business days of their acceptance being processed.

If you have any questions regarding the compulsory acquisition of your Aragon Shares, please call our offer information line on:

1800 600 409 (within Australia), toll free or, +61 2 8022 7902 (outside Australia).

Yours Sincerely

ANDREW CHAPMAN
COMPANY SECRETARY



Notice of compulsory acquisition following takeover bid

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Lodgement details

Who should ASIC contact if there is a query about this form?

Name

William Moncrieff

ASIC registered agent number (if applicable)

25358

Company/entity name

McKenzie Moncrieff Lawyers

ACN\ABN\ARB\NARSN

Telephone number

(08) 9326 5000

Postal address

Level 5, Citibank House

37 St Georges Terrace, Perth WA 6000

Email address (optional)

wmoncrieff@mckenziemoncrieff.com

Notice

Name and address of holder.

To:

Name

The person whose name and address details are set out in the accompanying letter

ACN (if applicable)

At the office of, C/- (if applicable)

Office, unit, level.

Street number and Street name

Suburb/City

State/Territory

Postcode

Country (if not Australia)

Name of target company or body

Securities of:

Name ('the Company')

Aragon Resources Limited ("Aragon")

ACN

114 714 662

Continued... Notice

Tick one box

- 1. Under an
 - Off Market Bid
 - Market Bid
- offers were made by

Name of bidder.

Westgold Resources Limited ACN 009 260 306 ("Westgold")

Insert description of class of securities to which the bid related

in respect of the acquisition of
Aragon unlisted options
in the Company.

Tick one box

- The offers
- closed
 - are scheduled to close

Insert date offers closed or are scheduled to close

on
Date
 / / /
 [D] [D] [M] [M] [Y] [Y]

Insert paragraph 5 only where alternative terms are included in the offer

- 2. You are, or are entitled to be, registered as the holder of securities in respect of which an offer was made, but have not accepted the takeover offer.
- 3. The bidder hereby gives you notice under subsection 661B(1) of the Corporations Act 2001 ("the Act") that the bidder has become entitled pursuant to subsection *661A(1)/661A(3) of the Act to compulsorily acquire your securities and desires to acquire those securities
- 4. Under section 661D of the Act, you have the right, by notice in writing given to the bidder within one month after this notice is lodged with ASIC, to ask the bidder for a written statement of the names and addresses of everyone else the bidder has given this notice to.
- 5. You are entitled, within one month after being given this notice, or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, by notice in writing to the bidder, to elect which of the following forms of consideration will apply to the acquisition of your securities:

Insert details of alternative terms.

If you do not elect which of the alternative forms of consideration will apply to the acquisition of your securities, the form of consideration that will apply will be:

Set out the terms that will apply

1 option in Westgold for every 1 option in Aragon

Tick one box

- 6. Under section 661E of the Act, you have the right, within one month after being given this notice or within 14 days after being given a statement requested under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, to apply to the Court for an order that the securities not be compulsorily acquired.
- 7. The bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bid immediately before
 - this notice was given.
 - the end of the offer period.
- 8. Unless on application made by you under section 661E within one month after being given this notice (as referred to in paragraph 6 of the notice) or within 14 days after being given a statement under section 661D of the Act (as referred to in paragraph 4 of this notice), whichever is the later, the Court otherwise orders, the bidder must comply with paragraph 7 of this notice.

Signature

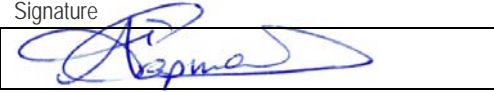
Name or person signing

Andrew Chapman

Capacity

Company Secretary

Signature



Date signed

/ /
[D] [D] [M] [M] [Y] [Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 9827 in your capital city.

Or lodge the form in person at an ASIC Service Centre
(see www.asic.gov.au/servicecentres)

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630



20 April 2011

Dear Aragon Optionholder,

As you are aware, Westgold Resources Limited (**Westgold**) has made an off-market takeover offer (**Offer**) for all of the options in Aragon Resources Limited (**Aragon**). The terms of the Offer is contained in the bidder's statement dated 21 February 2011 as varied by the supplementary bidder's statement dated 15 March 2011 (**Bidder's Statement**). Please note that capitalised terms used in this letter have the same meaning as in the Bidder's Statement unless otherwise defined.

The Offer is scheduled to close at 5:00pm AWST on Wednesday, 27 April 2011. Our records indicate that Westgold has not received a valid acceptance of the Offer from you.

As Westgold has acquired a relevant interest in more than 90% of the Aragon Options on issue, Westgold proposes to acquire your Aragon Options under the compulsory acquisition provisions of the *Corporations Act 2001* (Cth) (**Corporations Act**).

We **enclose** an ASIC Form 6021 (Notice of compulsory acquisition following takeover bid) which Westgold is required to give you under section 661B(1)(c) of the Corporations Act to exercise its right to compulsorily acquire outstanding Aragon Options. **Please read this form carefully.**

The compulsory acquisition of your Aragon Options will be on the same terms that applied to the acquisition of Aragon Options pursuant to the Offer, namely you will receive one (1) Westgold Option for every one (1) Aragon Option you hold.

If your Aragon Options are compulsorily acquired, you will receive the consideration for your Aragon Options upon completion of the compulsory acquisition process. The compulsory acquisition process, which is subject to the Corporations Act, is likely to take approximately 4 to 6 weeks but may take longer in some circumstances.

For remaining Aragon optionholders who do not wish to wait until compulsory acquisition of their Aragon Options, Westgold will continue to process valid acceptance forms received prior to the scheduled closing date of the Offer, being 5:00pm AWST on Wednesday, 27 April 2011. Aragon optionholders who submit valid acceptance forms before the closing date will receive their consideration within 5 business days of their acceptance being processed.

If you have any questions regarding the compulsory acquisition of your Aragon Options, please call our offer information line on:

1800 600 409 (within Australia), toll free or, +61 2 8022 7902 (outside Australia).

Yours Sincerely

ANDREW CHAPMAN
COMPANY SECRETARY