



Press Release

8 February 2011

Completion of Sale of Territory Phosphate Pty Ltd

Aragon Resources Limited (ASX:AAG) ("Aragon") advises that it has completed the sale of its 100% wholly owned subsidiary, Territory Phosphate Pty Ltd to Rum Jungle Resources Ltd (ASX:RUM) ("Rum Jungle") for a total consideration of \$1,000,000 cash and 16,000,000 fully paid ordinary shares in Rum Jungle currently trading at \$0.455 per share.

Aragon now has an 11.2% interest in Rum Jungle which gives Aragon significant additional exposure to the exciting and broader commodity base of potash, phosphate, uranium and base metals assets of Rum Jungle.

Aragon retains a core focus on the development of a multi-mine gold operation targeting 100,000 oz per annum over 10 years at its key asset the Central Murchison Gold Project in Western Australia.

Enquires:

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