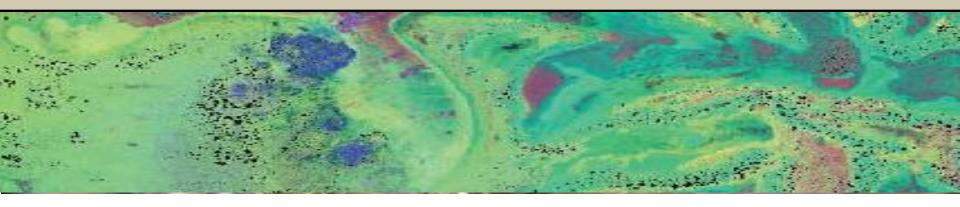


# **ARUMA** RESOURCES



### **Focussed Exploration of WA's Eastern Goldfields**

Peter Schwann Managing Director **AMEC Convention 2011** 

29 June 2011

www.arumaresources.com.au

ASX: AAJ

## Disclaimer /Competent Person's Statement

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- the information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Schwann, a full time employee of Aruma, who has sufficient experience to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves";
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#### Mr Paul Boyatzis – Chairman

Over 25 years experience in the investment and equity markets.

#### Mr Peter Schwann – Managing Director

Geologist with 35 years experience in all facets of Gold **exploration and exploitation**.

#### Mr Danny Costick – Non Executive Director

Engineer with 25 years operational experience from **project evaluation to management**.

#### Mr Ki Keong Chong – Non Executive Director

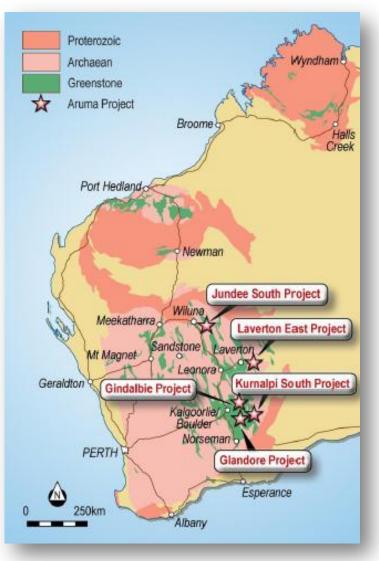
Lawyer with over 20 years experience in the **legal aspects of corporate finance and banking**. (Appointed 1 February 2011)



| Shares on Issue                | 65 M         |
|--------------------------------|--------------|
| Market Capitalisation at 10c   | \$6.5M       |
| Cash (31May 2011)              | \$3.2M       |
| Shareholders                   | 390          |
| Top 10<br>Hemisphere Resources | 76%<br>61.3% |
|                                |              |

## **Project Locations**





#### **Glandore Project**

40km east of Kalgoorlie-Boulder

Kurnalpi South Project

40 to 60 km east of Glandore

- **Gindalbie Project** 60km north-east of Kalgoorlie-Boulder
- Jundee South Project
   20 km south of Jundee Mine
- Laverton East Project
   20km east of Laverton
- Darlot East Project
   East of Darlot Mine
- Patricia Project

# **Highly Prospective Landholding**



#### All Projects

- 100% Owned
- Within a Major Gold Province
- Showing strong Gold indicators
- Close to Infrastructure

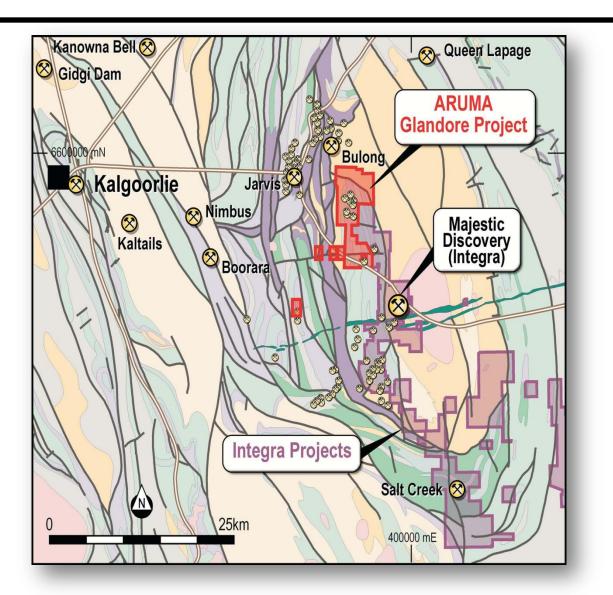
#### **Projects advanced post listing**

- Glandore landholding increased by 40%
- Two phases of Glandore Drilling completed -5920m
- Total landholding up from 374 to 740km<sup>2</sup>
- New leases secured in the Glandore, Darlot, Kurnalpi, Patricia, Gindalbie and Laverton Areas
- All original projects flown and scanned for Hyvista Mineral Mapping
- Gravity and Fluid Flow study underway



### **Glandore Gold Project**





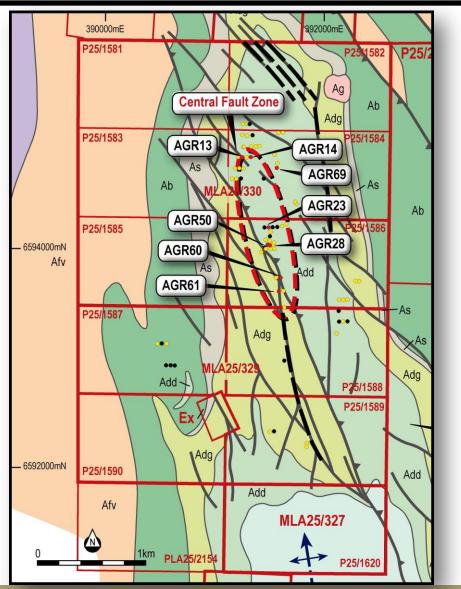
- Leases 100% Aruma
- Land Area >41km<sup>2</sup>
- Leases underexplored
- 74 RC Holes Completed
- 5920m assayed (all)
- 8 holes >1.0 g/t Au
- Intersections 11m @ 2.32g/t from surface
- 2m @ 4.77 g/t from 18m
- 55 of 74 Holes assayed >0.1g/t
- Gravity and Fluid flow



| Location               | Intersection        | From    |  |
|------------------------|---------------------|---------|--|
| Axial Planar Fault     | 10m at 10.27 g/t Au | 58m     |  |
|                        | 4m at 18.8 g/t Au   | 103m    |  |
| Super Zone             | 8m at 10.4 g/t Au   | 18m     |  |
| (Previously Supergene) | 9m at 8.37 g/t Au   | 17m     |  |
|                        | 9m at 3.43 g/t Au   | 15m     |  |
|                        | 2m at 43 g/t Au     | 38m     |  |
|                        | 5m at 4.99 g/t Au   | 36m     |  |
| Central Fault Zone     | 9m at 4.22g/t Au    | 13m     |  |
|                        | 7m at 2.48g/t Au    | 23m     |  |
| Aruma Drilling         | 11m at 2.32g/t Au   | surface |  |
|                        | 2m at 4.77g/t Au    | 18m     |  |

## **Glandore Drilling Successful**





- 55 of 74 holes intersect anomalous Au
- 8 holes intersect >1.0 g/t Au
- Significant drilling hits 11m @ 2.32g/t from surface and 2m at 4.77g/t from 18m
- Drilling identifies major corridor

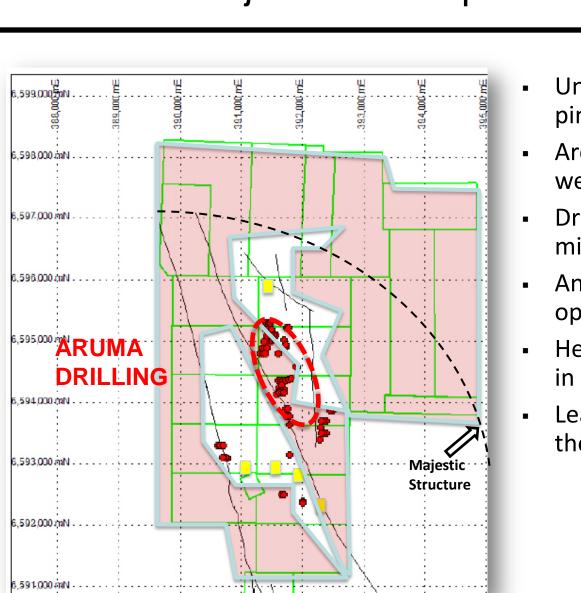


- Targets open along strike and at depth
- Prospect re-evaluation by Gravity and Fluid Flow study to define covered targets
- Future drilling expected to develop resources in several locations



| Hole  | Easting | Northing | From | Intercept | Au g/t |
|-------|---------|----------|------|-----------|--------|
| AGR13 | 391404  | 6594996  | 37   | 1         | 1.04   |
| AGR14 | 391483  | 6594998  | 22   | 1         | 1.08   |
| AGR23 | 391647  | 6594358  | 77   | 1         | 1.07   |
| AGR28 | 391664  | 6594194  | 0    | 11        | 2.32   |
| AGR28 | 391664  | 6594194  | 13   | 2         | 1.01   |
| AGR28 | 391664  | 6594194  | 20   | 1         | 1.27   |
| AGR28 | 391664  | 6594194  | 33   | 3         | 1.56   |
| AGR28 | 391664  | 6594194  | 38   | 1         | 1.23   |
| AGR50 | 391639  | 6594200  | 15   | 1         | 1.07   |
| AGR60 | 391759  | 6593901  | 11   | 4         | 1.41   |
| AGR61 | 391742  | 6593775  | 31   | 5         | 1.42   |
| AGR69 | 391724  | 6594898  | 18   | 2         | 4.77   |

## **Glandore Project Underexplored**



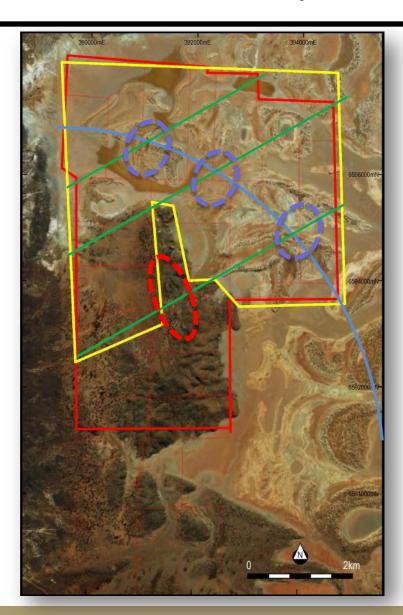
- Undrilled area shaded pale pink
- Areas drilled by Aruma were gold soil anomalies
- Drilling confirms mineralised structure



- Anomalous Gold zones open all directions
- Hemisphere drilling success in yellow
- Leaseholding extends to the South

## **Glandore Ready for Next Phase**

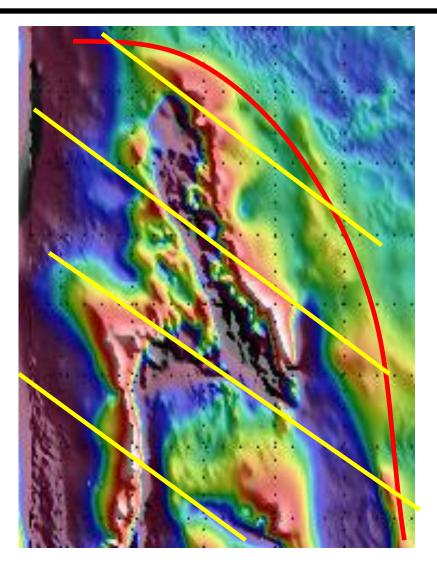




- Northern Lease Area in Red
- Gravity Survey over shallow Lake cover in Yellow
- Majestic Structure Extension in Blue
- Compton Shears in Green
- Intersections possible targets
- Drilling identifies major corridor along N-S Structure
- CSIRO Fluid Modelling underway
- Mining Leases Granted

## **Glandore Structures in Magnetics**

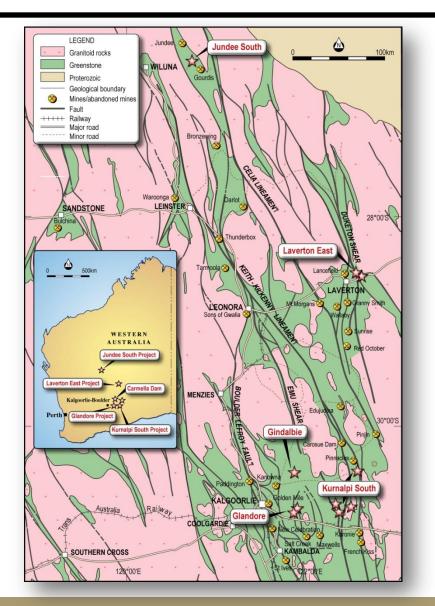




- "Majestic Structure" in Red
- NW Structures in Yellow
- Fluid Flow Study Underway

## **Regional Projects**





- Kurnalpi South
   PoWs submitted/approved
- Gindalbie

Granting imminent on 70 km<sup>2</sup>

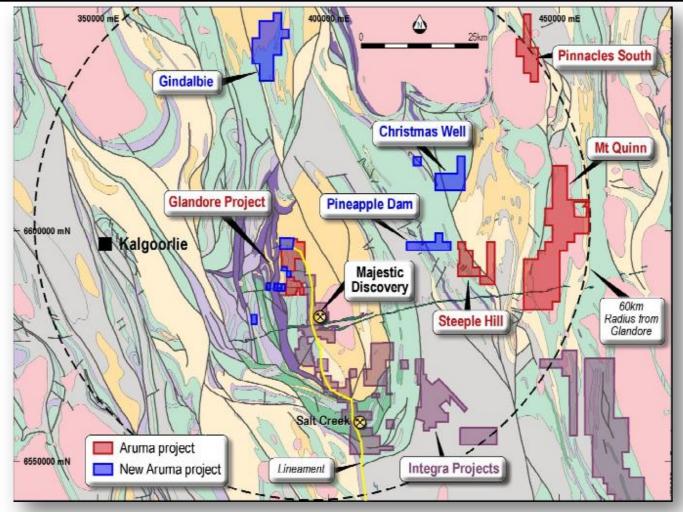
- Laverton East
   PoW Approved, Drilling May
   Lease applied for to the North
- Jundee South
- PoW submitted
- Darlot East
   20 km<sup>2</sup> east of Darlot Mine
- Patricia
   74 km<sup>2</sup> on Celia Lineament

### All Projects

- Strong Gold indicators
- Prospective alteration in Hyvista Mapping

### **Additional Lease Areas Acquired**

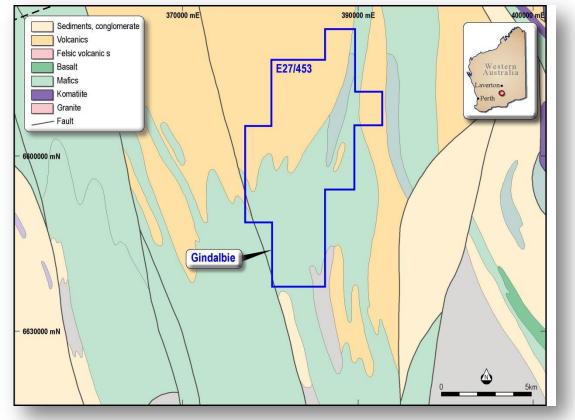




### New leases in a 60 km radius of Glandore

### **Gindalbie Project**



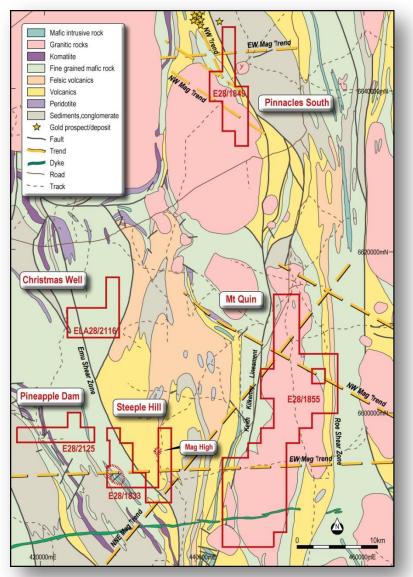


#### 70km<sup>2</sup> Prospect

- 45km north of Glandore
- Mostly soil covered
- Prospects on Structures on sediment-greenstone contact
- Adjacent major Lineament
- Lithological Terminations evident
- Hyvista survey completed

## Kurnalpi South Project

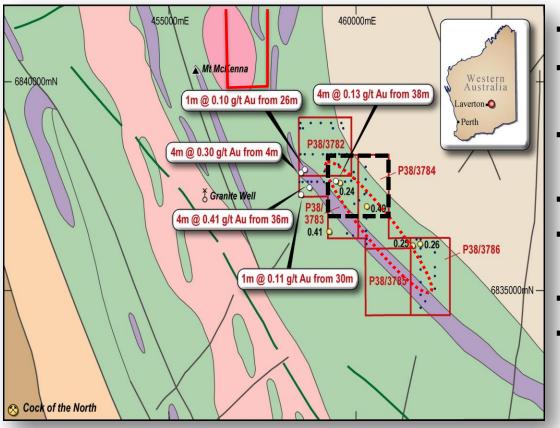




#### Christmas Well, Pineapple Dam, Pinnacles South, Mt Quin and Steeple Hill

- 100km east of Kalgoorlie Boulder
- Prospects on the Structures around granites
- PoWs Approved
- Heritage clearances in June
- Large Projects north (Carosue) and south (Aldiss) indicate gold potential
- Strong Hyvista alteration effects
- Sulphur Rich area conducive to Gold
- Nickel and Silver anomalies

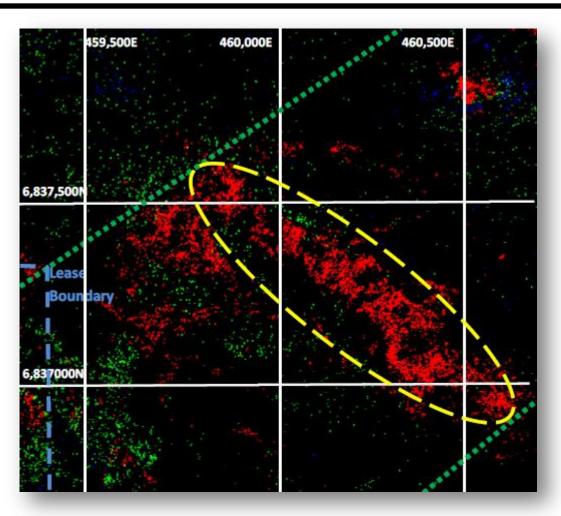




- Leases under shallow cover
- Rock chips samples define mineralisation trend
- Hyvista maps goethite over Gold anomaly
- Next figure in black square
- New lease applied for along strike
- PoW Approved
- Drilling underway

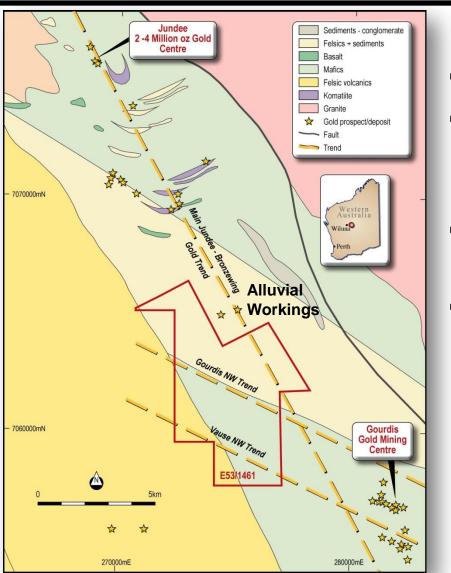
## Laverton East Project – Hyvista Target





- Red anomaly is Goethite-Mica
- Anomaly is 1km by 150m
- Hyvista maps goethite over Gold anomaly
- PoW amended for Aircore
- Drilling program is 3000m of RC over Hyvista and Geochem area
- 1000m of RC over remainder of lease
- Site Clearance approved
- No native title claimants
- Drilling underway

### **Jundee South Project**



- Lease flown for Hyvista mapping
- Lies between Jundee (3 M oz) and Gourdis (1 M oz) mines in covered country
- Gourdis Vause Gold structure is extended to the west
- Structural Disruption sites Identified
  - Gold Mineralisation evident in
    - Major structures
    - Stratigraphic Thinning
    - Termination of Stratigraphy

## Aruma's progress to date



- New leases negotiated and applied for at Glandore (15 km<sup>2</sup>)
- 74 RC holes Completed at Glandore
   55 anomalous
- Eight holes >1g/t Au intersections
- New ELs at Laverton East, Darlot, Patricia, Kurnalpi South and Gindalbie
- All Granted Projects now mapped by Hyvista
- PoWs submitted for Laverton East, Jundee South, Pinnacles South, Mt Quin and Steeple Hill. (Approved)
- Traditional Stakeholders sign agreements for Mining Leases
- Mining Leases at Glandore Granted





#### 2010

July 23 August September

October November

December

#### 2011

January

February

March

- April
- May June

- AAJ listed on ASX Glandore PoW approved
- Joining Leases negotiated at Glandore
- Northern Leases negotiated at Glandore
- Hyvista Remote Sensing completed
- First Phase drilling completed at Glandore
- Drilling Results with 33 of 48 holes anomalous
  11m @ 2.32g/t Au from surface
- Second Phase drilling completed at Glandore
- Drill Results include 2m of 4.77g/t Au from 18m
- Hyvista Remote Sensing Interpretation finished
- Drilling results show >2km mineralised zone
- Deferred Production Agreements signed
- Drilling results show 23 of 26 holes anomalous
- PoWs submitted and Gravity survey underway
- PoWs approved and Gravity survey completed
- CSIRO Fluid Dynamics Study initiated, MLs at Glandore Granted
- Drilling Laverton East, Darlot and Patricia applications,
- Fluid Study approved and underway, Corescan Interpretations



#### > GLANDORE

- Follow up drilling in the extended north Supergene-Axial lease area
- Follow up drilling in the Central Fault Zone
- Gravity Survey for Fluid Flow Study to target the Majestic Structure
- Initial drilling on the extension of the Majestic Structure

#### KURNALPI SOUTH

- PoWs applied for to drill Au anomalies at Steeple Hill, Pinnacles South and Mt Quin
- Investigating Ni gossan at Steeple Hill
- Initial data base assembled over new leases

#### LAVERTON EAST and JUNDEE SOUTH

- PoWs for RAB drilling over geochemistry and Hyvista anomalies
- Data base assembly for all leases
- Looking at additional tenements

#### GINDALBIE, DARLOT AND PATRICIA AND OTHER OPPORTUNITIES BEING EVALUATED, INCLUDING OFFSHORE

## **Company Summary**

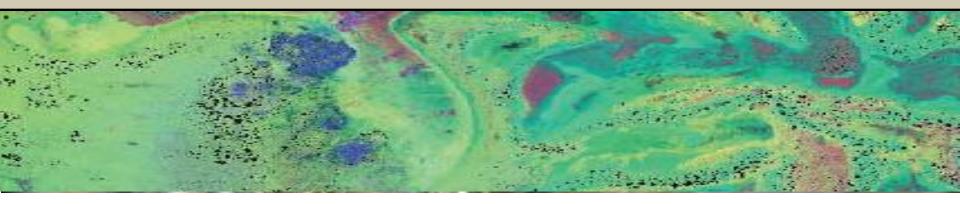




- Large prospective landholding in the proven Eastern Goldfields
- Strategically located adjacent to established gold producers
- Treasury at 31 May \$3.2M current program fully funded
  - Rapid progress:
    - Drilling at Glandore hits thick Gold mineralisation from surface
    - New Identified Gold Corridors
    - IPO Tenements covered by Hyvista latest exploration technology
- Strategic focus on resources to develop Glandore as regional gold production hub, with nearby satellites



# **ARUMA** RESOURCES



Thank you.