

9th December 2011

Subscription Agreement Share Purchase Plan Shortfall

A1 Minerals Limited would like to announce that Stone Resources Limited will not be taking up the Share Purchase Plan shortfall as provided in the Subscription Agreement dated 12th August 2011 due to the Share Purchase Price being higher than current market price.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'A Longo'.

Albert Longo

Company Secretary – A1 Minerals Limited

For full reports and information go to A1 Minerals website: www.a1minerals.com.au or **ASX Code: AAM**