

MARKET RELEASE

29 June 2011

Australasia Consolidated Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Australasia Consolidated Limited (the "Company") will be suspended from official quotation immediately, at the request of the Company, pending the outcome of a resolution at the Company's general meeting to approve a change in the Company's activities.

The Company's securities will remain suspended pending compliance with Chapters 1 and 2 of the Listing Rules.

Security Code: AAO

AAOO

Dave Filov
Adviser, Listings (Perth)