

16 August 2011

Company Announcements Office
Australian Securities Exchange
2 The Esplanade
PERTH WA 6000

SHARE PURCHASE PLAN AND COMPANY UPDATE

Anglo Australian Resources NL (“the Company”) (ASX: AAR) is pleased to announce a Share Purchase Plan (SPP) to fund ongoing exploration and development programmes.

The Company will use the funds raised principally to drill the exciting Leonora project as early as possible and to progress development studies at the Koongie Copper-Zinc Project and the Company’s Gold Projects.

Share Purchase Price	1.2 cents	
Record Date	Tuesday	16 August 2011
Announcement Date	Tuesday	16 August 2011
Opening Date of Offer	Monday	22 August 2011
Closing Date of Offer	Monday	5 September 2011
Allotment of SPP Shares	Friday	9 September 2011
Quotation and despatch of Holding Statements for SPP Shares	Monday	12 September 2011

The volume weighted average price of AAR shares traded on the ASX over the last 5 trading days prior to the date of this announcement was 1.3 cents per share.

The non-underwritten SPP will provide each eligible shareholder on the Company’s register at 16 August 2011 with a registered address in Australia or New Zealand with an opportunity to subscribe up to a maximum of \$15,000 worth of new shares (ranking equally with existing fully paid ordinary shares) without incurring any brokerage or usual transaction costs.

Participation in the SPP is entirely voluntary.

The SPP will raise a maximum of \$2,040,000 (170 million new shares) at 1.2 cents each. Accordingly, applications will be accepted on a first come, first accepted basis, or scaled back on a pro-rata basis as the Company Directors’ decision.

The Company does reserve the rights to alter the above timetable at its discretion and any changes will be notified to the ASX.



COMPANY UPDATE

The Company's key Exploration and Development Projects include:

LEONORA PROJECT (100% owned)

A strong 800m long bedrock conductor, which was discovered by the Company's recent Moving Loop Electromagnetic (MLEM) survey, could be sourced by a gold-silver-copper-zinc massive sulphide deposit, similar in style to Jabiru Metals Limited's Jaguar Deposit (Reserves: 3.23 Mt @ 1.8% Cu, 7.91% Zn, 99 g/t Ag, 0.4 g/t Au) and Bentley Deposit (Resources 3.0 Mt @ 2.0% Cu, 9.8% Zn, 138 g/t Ag, 0.7 g/t Au). These deposits are located 25km north of the Leonora Project in a similar geological environment. The conductor represents an exciting and compelling target for immediate drilling.

GOLD DEPOSITS (100% owned)

Extensive drilling by the Company in recent years has defined two, shallow gold deposits at the Mandilla and Feysville Projects near Kalgoorlie, Western Australia that are potentially mineable.

KOONGIE PROJECT (100% owned)

Significant zinc-copper resources, already defined in two deposits by extensive drilling, have strong development potential. The Company is focused on realising that potential. In particular, development studies are being updated to incorporate latest resources, various mining methods, and current commodity prices and, in particular, include an evaluation of innovative treatment options for the Onedin Deposit.

VICTORIA RIVER DOWNS PROJECT (100% owned)

At Victoria River Downs the Company has developed drilling targets to test the potential for sediment-hosted deposits similar to the large MacArthur River and Century lead-zinc deposits. The Company has successfully applied for co-funding of a drilling program under the Geophysics and Drilling Collaboration program of the Northern Territory Government.

The attached Projects Presentation provides further details of these projects.

**Chris Fyson FAICD
CHAIRMAN
ANGLO AUSTRALIAN RESOURCES NL**

**Attachments: Share Purchase Plan – Cleansing Notice
Projects Presentation August 2011**



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SHARE PURCHASE PLAN – CLEANSING NOTICE

With reference to the announcement by Anglo Australian Resources NL (AAR) and in relation to the proposed Share Purchase Plan (SPP), details of which will be dispatched to shareholders by Monday 22 August 2011 the following notice is provided in accordance with ASIC Class Order (CO 09/425)

- a. Anglo Australian Resources NL will make offers to issue New Shares under the Share Purchase Plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2011* (Cth) (Corporations Act);
- b. The notice is being given in accordance with ASIC Class Order [CO 09/425];
- c. As at the date of this notice, Anglo Australian Resources NL has complied with the provisions of Chapter 2M of the Corporations Act, as they apply to Anglo Australian Resources NL, and section 674 of the Corporations Act; and
- d. As at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

Chris Fyson FAICD
CHAIRMAN
ANGLO AUSTRALIAN RESOURCES NL.





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Projects Presentation

August 2011

Key Points

- ▲ Commodity focus – copper, zinc, silver and gold.
- ▲ Potentially profitable copper zinc project at Koongie.
- ▲ Two potentially profitable gold projects at Feysville and Mandilla.
- ▲ Strong EM conductor at Leonora Project could reflect a massive sulphide deposit on strike from Jaguar and Bentley copper zinc deposits. Compelling target defined for immediate drilling.
- ▲ NT government to co-fund drilling at Victoria River Downs Project seeking large scale, sediment-hosted lead-zinc deposit.



Corporate Information

▲ ASX Code:	AAR
▲ Listing:	November 1986
▲ Issued Capital:	576m
▲ Share Price:	1.3c
▲ Market Cap:	\$7.5m
▲ Top 20 Shareholders:	26%
▲ Directors Shareholdings	10%
▲ Cash at 30 June 2011	\$0.57m

Directors

Chris Fyson	-	Non-Executive Chairman
John Jones	-	Non-Executive Director
Denis Clarke	-	Non-Executive Director
Angus Pilmer	-	Executive Director/Company Secretary

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Project Locations



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Gold Projects

Gold – Summary

▲ Mandilla

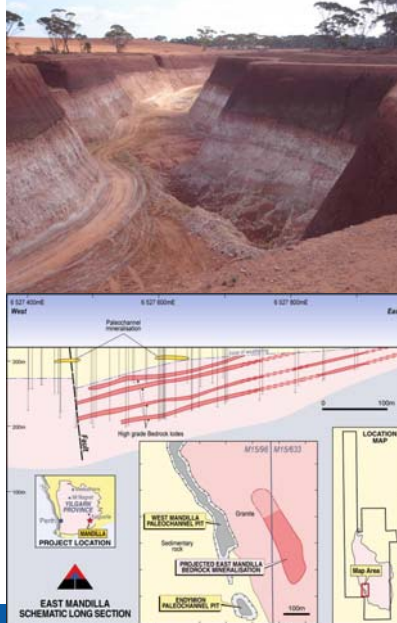
- ▲ Company discovery.
- ▲ Indicated Resource **356,805 t @ 3.04g/t Au for contained 34,873 oz.**
- ▲ Potentially mineable.

▲ Feysville

- ▲ Prospective Kalgoorlie – St Ives Corridor.
- ▲ Multiple drilling programs have defined a shallow gold Exploration Target of 23,000oz (323,000t @ 2.2g/t Au)
- ▲ Potentially mineable.

▲ Other Projects

- ▲ Earlier stage exploration projects at Laverton and Leonora.



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Base Metal Projects

▲ Koongie

- ▲ A potentially viable project.
- ▲ Scoping Study, based on less than half the resources, concludes the project generates net revenue of \$413m, an operating surplus of \$60m and has a net present value of \$36m at a discount rate of 8%.
- ▲ **95,000t Copper, 288,000t zinc, 5.9m oz silver and 75,000oz gold** – Contained metal. Indicated and Inferred copper and zinc resources at Sandiego and Onedin deposits. (see detailed resource table).

▲ Leonora

- ▲ Potential for copper –lead-zinc-silver deposit similar to the nearby Jaguar Deposit.
- ▲ Strong EM conductor discovered, potentially sourced by massive sulphide. Immediate drilling target.

▲ Victoria River Downs

- ▲ Potential for for greenfields large scale sedex lead zinc deposits.
- ▲ Gravity defines drilling targets.
- ▲ NT government to co-fund drilling program.

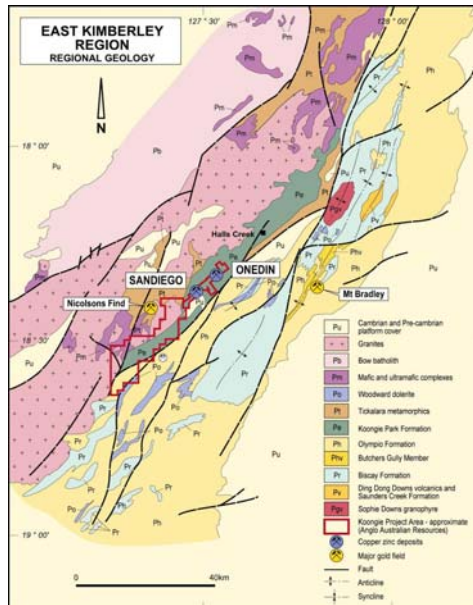
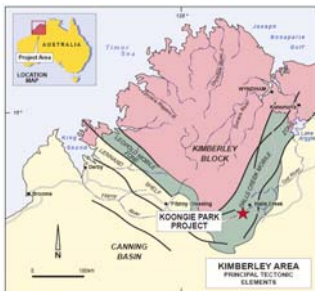


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Koongie Copper – Zinc Project

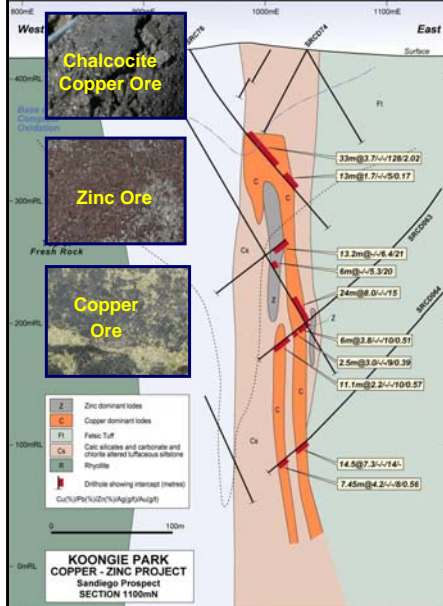
- ▲ 100% owned.
- ▲ Eastern Kimberley Region, WA.
~20km SW of Halls Creek.
- ▲ Halls Creek Orogen.
- ▲ Cu / Zn / Pb / Ag deposits.
- ▲ Resources defined at Sandiego and Onedin.
- ▲ 40km of prospective stratigraphy.



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Sandiego Deposit - Highlights

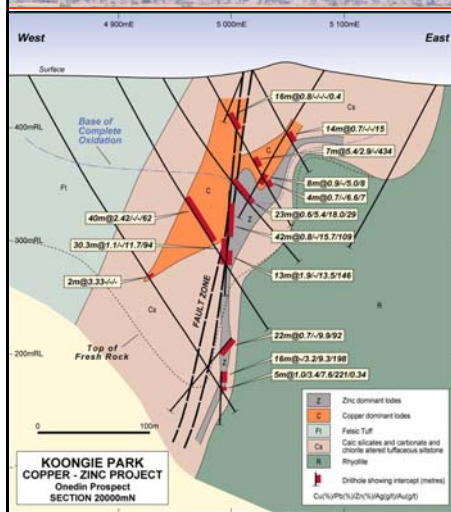


- ▲ September 2010 Resource
 - ▲ Contained Copper – 59,000t
 - ▲ Contained Zinc – 143,000t
 - ▲ Contained Silver – 2.2m oz
 - ▲ Contained Gold – 30,000 oz
- ▲ Copper Indicated and Inferred Resource of 1.92mt @ 2.9% Cu, 17g/t Ag, 0.4g/t Au.
- ▲ Zinc Indicated and Inferred Resource of 1.6mt @ 6.8% Zn, 22g/t Ag, 0.2g/t Au.
- ▲ Copper resource includes near surface high grade copper (chalcocite) resource of 0.37mt @ 4% Cu, 2.7% Zn, 48g/t Ag.
- ▲ Potential to increase resources.
- ▲ Copper and zinc lodes remain open at depth.

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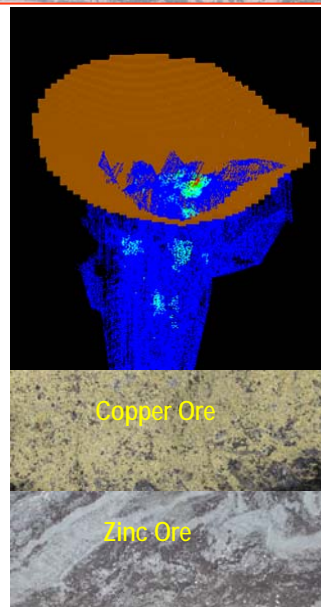
Onedin Deposit



- ▲ April 2009 Indicated Resource
 - ▲ Contained Copper – **36,000t**
 - ▲ Contained Zinc – **144,700t**
 - ▲ Contained Silver – **3.7m oz**
 - ▲ Contained Gold – **45,000 oz**
- ▲ Copper Resource of **2.48mt @ 1.08% Cu, 21g/t Ag, 0.3g/tAu.**
- ▲ Zinc Resource of **1.98mt @ 6.3% Zn, 0.47%Cu, 32g/t Ag, 0.29g/t Au.**
- ▲ Open at depth.
- ▲ Positive flotation results for sulphide mineralisation but not oxide and transition mineralisation.
- ▲ Evaluating alternative methods and on-site treatment for oxide and transition mineralisation.

Koongie – Scoping Study Feb 2011

- ▲ The Scoping Study indicates development of the Sandiego Deposit by open pit and underground mining methods with an on-site concentrator and off-site smelting is potentially viable.
- ▲ Onedin Deposit not incorporated in Study.
- ▲ Optimum open pit – 170m deep to produce 906kt @ 2.15% Cu, 4.94% Zn, 0.3g/t Au and 35.8g/t Ag
- ▲ Underground production of 1.13mt @ 2.11% Cu, 1.99% Zn, 0.34g/t Au and 13.77g/t Ag.
- ▲ Based on metal prices and foreign exchange rates of Cu US\$9400/t and Zn US\$2400/t; \$US 1: \$A1 the project generates an operating surplus of \$60m.
- ▲ Net Present Value of \$36 million at a discount rate of 8%.
- ▲ Internal Rate of Return of 31%.
- ▲ Capital cost of \$58.9m.



Koongie Resources

Deposit	Totals					Contained Metal			
	Tonnes Million	Cu %	Grade Zn %	Au g/t	Ag g/t	Copper Tonnes	Zinc Tonnes	Gold Oz	Silver Million Oz
COPPER LODES									
(Indicated)									
Sandiego Supergene	0.37	4	2.7	0.3	48	15,000	10,000	3,500	0.57
Sandiego Sulphide	1.14	2.8	1.5	0.4	12	32,000	17,000	15,800	0.44
Onedin Copper	2.48	1.08	0.85	0.3	21	27,000	21,000	26,300	1.67
Onedin Zinc/Copper	0.65	1.11	7.98	0.4	47	7,200	51,900	7,700	0.98
(Inferred)									
Sandiego Supergene	0.1	1	0.1	0.1	3	1,000			
Sandiego Sulphide	0.44	1.8	2	0.3	5	8,000	8,800	3,500	0.07
Sub Total	5.18	1.74	2.1	0.3	22	90,200	108,700	56,800	3.730
ZINC LODES									
(Indicated)									
Sandiego Sulphide	1.22	0.2	7	0.2	26	2,400	85,400	6,300	1.02
Onedin Sulphide	1.33	0.15	5.4	0.3	25	2,000	71,800	10,700	1.07
(Inferred)									
Sandiego Sulphide	0.35	0.1	6.2	0.1	9		21,700	1,600	0.10
Sub Total	2.90	0.15	6.2	0.2	23	4,400	178,900	18,600	2.19
Total	8.08					94,600	287,600	75,400	5.92

Refer to ASX releases October 2010 & April 2009

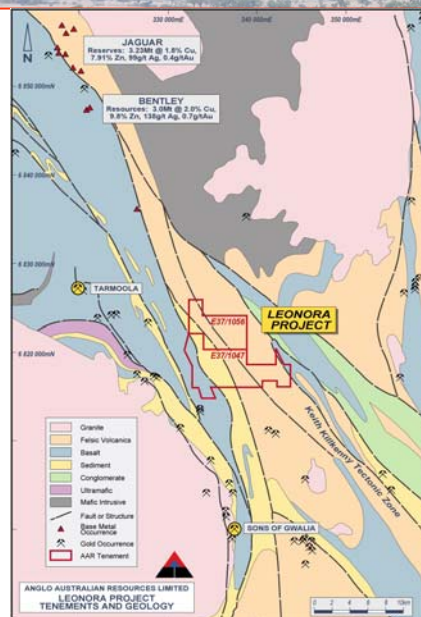
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Leonora Project

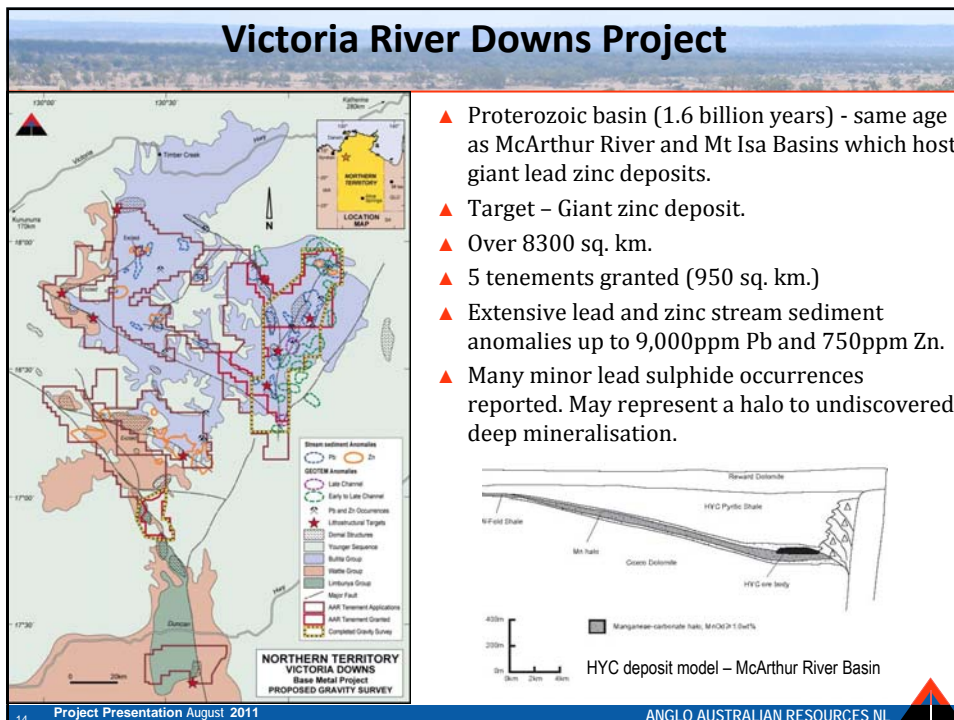
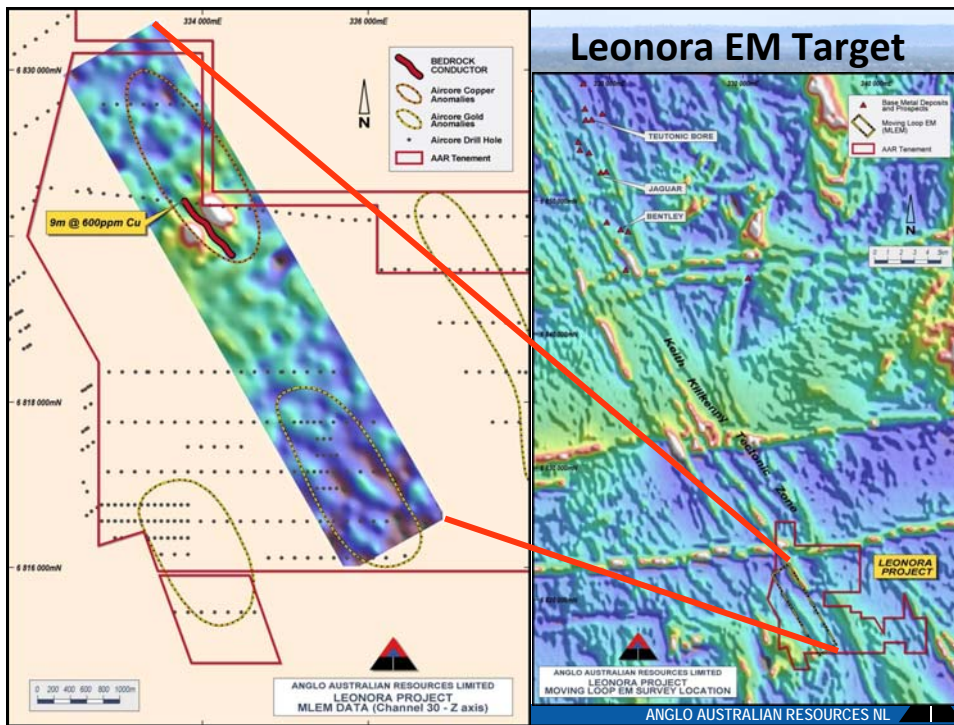
- ▲ Copper, lead, zinc, silver potential.
- ▲ Similar rock units to those that host the Jaguar and Bentley Cu, Pb, Zn and Ag deposits.
- ▲ Recent EM survey discovers significant bedrock conductor.
- ▲ Copper and gold anomalism detected by shallow historical drilling on the property upgrades the conductor's potential.
- ▲ Compelling target for immediate drilling.



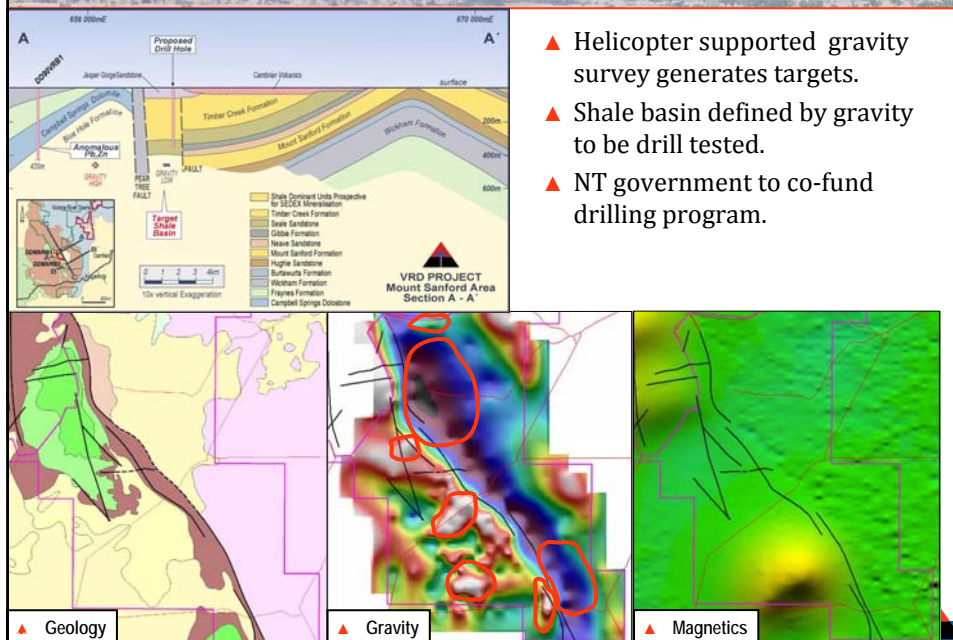
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Victoria River Downs Project



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Information in this Report relating to geological data has been compiled by the Anglo Australian Resources NL General Manager Exploration, Peter Komyshan, who is a full-time employee of Anglo Australian Resources NL; has relevant experience in relation to the mineralisation being reported on as to qualify as a Competent Person as defined by the *Australasian Code for Reporting Identified Mineral Resources and Ore Reserves*; is a Member of the Australasian Institute of Mining and Metallurgy and is a Member of the Australian Institute of Geoscientists and has had more than twenty years experience in the field of activity reported herein; has consented in writing to the inclusion of this data.

The information in this Report that relates to in-situ Mineral Resources at Koongie is based on information compiled by David Williams of CSA Australia Pty Ltd and David Slater of Coffey Mining. David Williams and David Slater take overall responsibility for the Report. They are Members of the Australasian Institute of Mining and Metallurgy, and have sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration, and to the activity undertaken, to qualify as a Competent Persons in terms of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code 2004 Edition). David Williams and David Slater consent to the inclusion of such information in this "ASX Announcement" in the form and context in which they appear.

Ore resource and exploration target information for Feysville and Mandilla has been compiled by Andrew Bewsher an independent consultant from BM Geological Services, based on work by Peter Komyshan. Andrew Bewsher is a member of the Australian Institute of Geoscientists has more than five years relevant experience in relation to the mineralisation being reported on as to qualify as a Competent Person as defined by the *Australasian Code for Reporting Identified Mineral Resources and Ore Reserves*.