

1st August 2011

Further Extensional Buccaneer Drill Results: 427 metres averaging 0.52g/t gold including multiple higher grade zones

39 metres averaging 2.22g/t gold

32 metres averaging 1.44g/t gold

35 metres averaging 1.20g/t gold

ABM Resources NL ("ABM" or "The Company") is pleased to announce further drill results from the 1.67 million ounce Buccaneer Porphyry Gold Deposit located on the Company's Twin Bonanza Gold Camp Project with highlights

- BCRD100002 (a diamond core hole confirming 2010 RC results at the Western Zone) intersected:
 - Visible coarse gold observed in the diamond core at Buccaneer with an individual 1 metre sample assaying at 53.1g/t gold.
 - 427 metres averaging 0.52g/t gold (0.2g/t cut-off) including:
 - 210 metres averaging 0.75g/t gold (0.2g/t cut-off) including multiple higher grade zones
 - 39 metres averaging 2.22g/t gold (0.5g/t cut-off) including:
 - 9 metres averaging 8.54g/t gold (1.1g/t cut-off)
 - 32 metres averaging 1.44g/t gold (0.5g/t cut-off)
 - 35 metres averaging 1.20g/t gold (0.5g/t cut-off).
- BCRC100050 extends Buccaneer to the south east with:
 - 84 metres averaging 0.45g/t gold (0.2g/t cut-off) including:
 - 25 metres averaging 0.93g/t gold (0.5g/t cut-off)
 - 181 metres averaging 0.44g/t gold (0.2g/t cut-off) including:
 - 11 metres averaging @ 2.34g/t gold (0.5g/t cut-off).

Managing Director of ABM Resources, Mr Darren Holden, said "The latest round of drill results continue to extend our 100% owned Buccaneer Porphyry Deposit. BCRD100002, our first diamond core hole, is one of our deepest holes ever and contains substantial mineralisation over a 427 metre length extending mineralisation vertically approximately 130 metres on this section. In addition, we observed for the very first time, high grade visible gold in the core in an individual 1 metre sample which assayed in excess of 50g/t gold. This visible gold is a strong indicator of readily recoverable gold available in this part of the system. Furthermore, the Buccaneer Deposit has been extended further to the south east with the excellent results from BCRC100050."

Diamond Core Hole BCRD100002 – Buccaneer Western Zone



**Figure 1. Photograph of Visible Gold in a quartz vein from hole BCRD100002 at Buccaneer.
Photo field of view is approximately 3cm across.**

Drill hole BCRD100002 was drilled as a near step-out twin to confirm Buccaneer's western zone mineralisation intersected in hole BCRC100035 in 2011 (refer previous releases) and confirmed mineralisation intersected previously as well as extended mineralisation approximately 130 vertical metres. The twinning of select reverse circulation holes with diamond core drilling was advised by SRK (Australia) Consulting Pty Ltd during their resource estimation work on Buccaneer. The diamond core hole intersected several styles of mineralisation including chlorite-quartz stockwork veins, flat-lying high grade quartz veins and high sulphide heavily altered areas. This hole was also assayed for full multi-element analysis, with those results pending. Mineralisation occurred between 68 metres down hole depth and 495 metres depth. Refer Figure 2 and Figure 3 for cross-section and map view of the drill hole and Appendix 1 for full drill hole details.

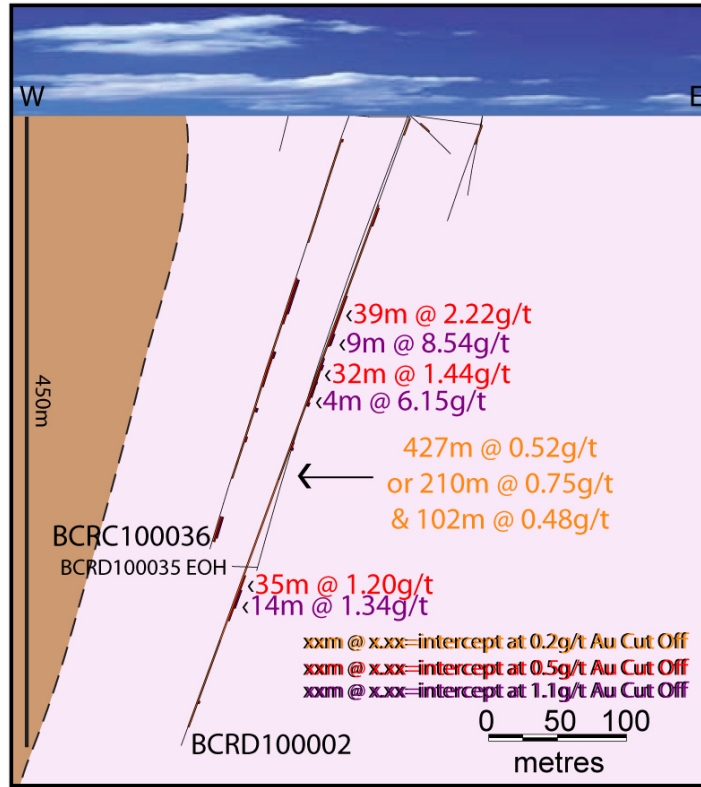


Figure 2. Simplified West-East Cross-Section through BCRD100002 with significant intercepts labelled.

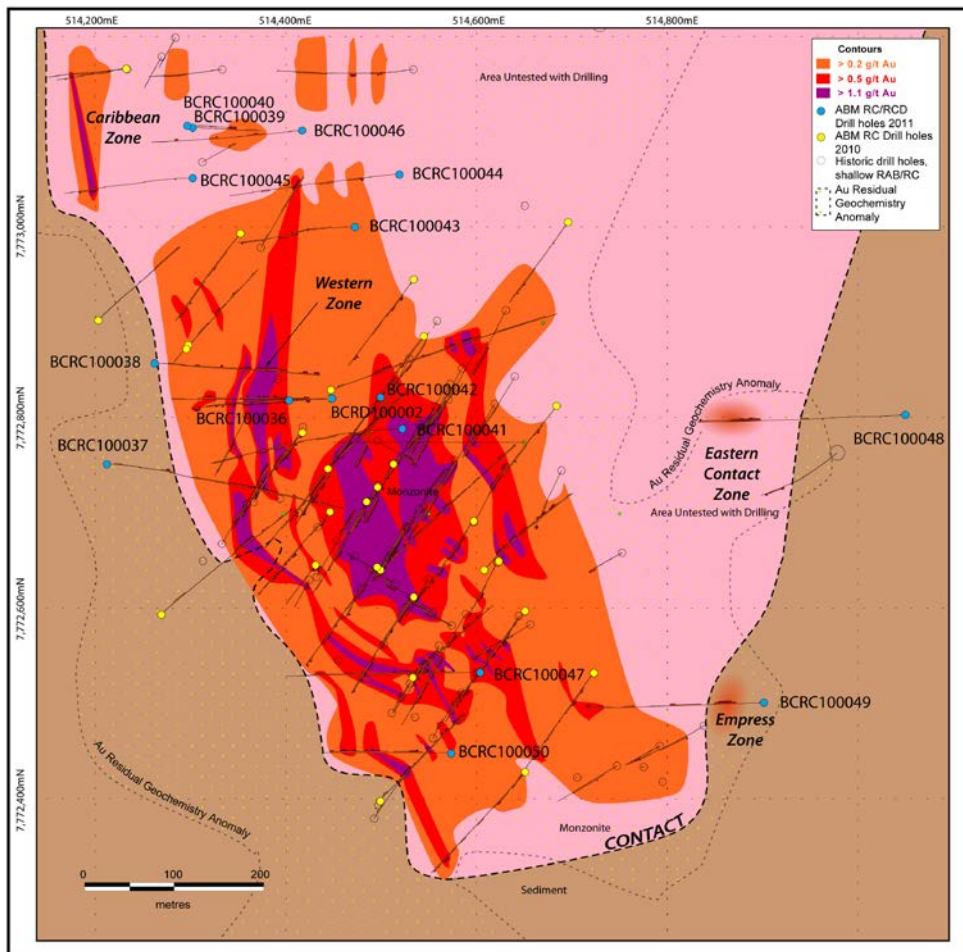


Figure 3. Map of Buccaneer Porphyry Deposit showing interpreted mineralisation projected to surface (i.e. does not illustrate thickness or depth of mineralisation) and location of 2011 drilling.

Hole BCRC100050 – South East Extensions of Buccaneer

Hole BCRC100050 was drilled from east to west to target south east extensions of the 1.67 million ounce Buccaneer Porphyry Gold Deposit. The hole intersected mineralisation from a depth of 84 metres with several higher grade zones as noted in Appendix 1. This mineralisation extends, in part, the overall 0.5g/t cut-off envelope approximately 100 metres further to the south east (Figure 3).

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective “Trans Tanami Structure” an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont’s multi-million ounce Callie Gold Mine. In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011. For the remainder of 2011 ABM is focusing its effort on Buccaneer extensional targets, Old Pirate (trenching and drilling) and is testing up to 15 of the other targets in the wider Twin Bonanza Gold Camp.

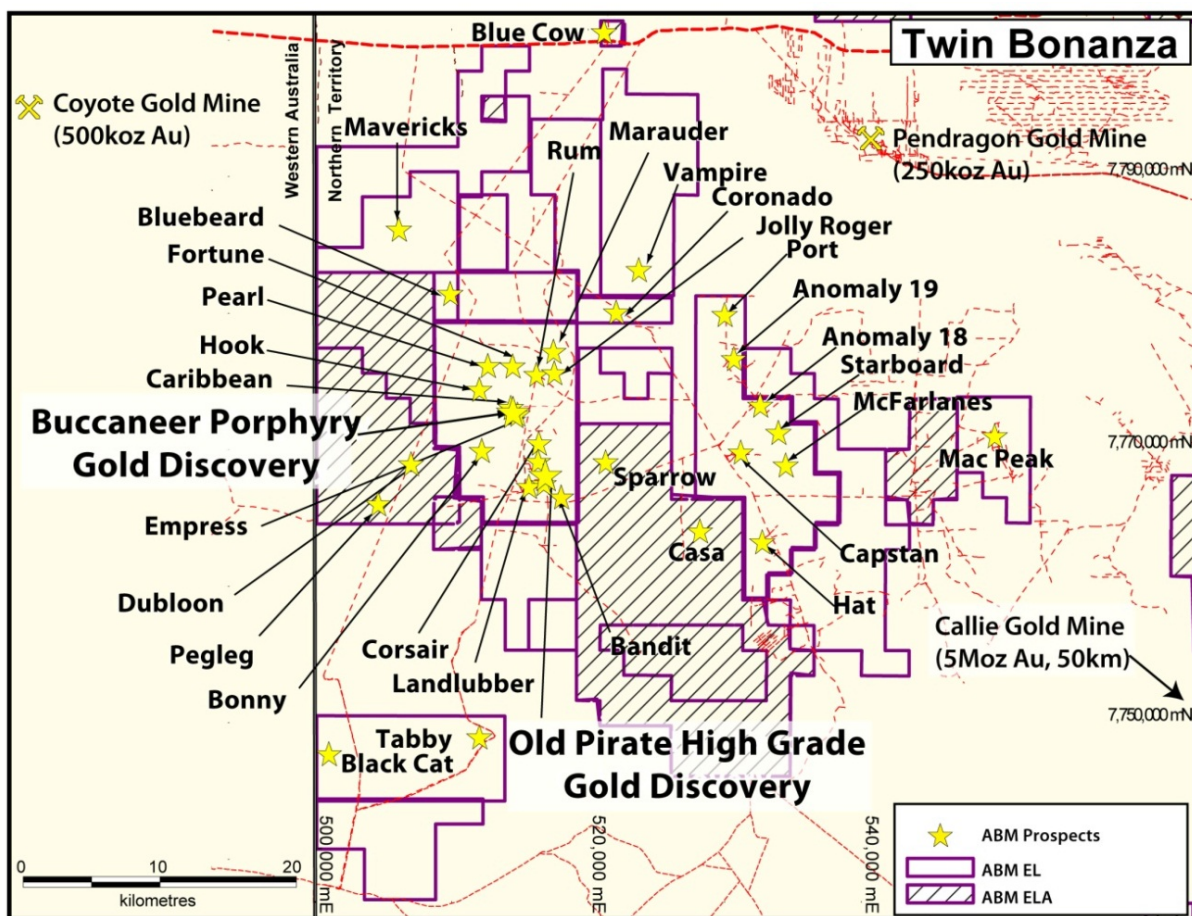


Figure 4. Twin Bonanza Gold Camp.

About ABM Resources

ABM is a mineral exploration company focused on gold and gold/copper discovery in the Tanami-Arunta regions of the Northern Territory, Australia. The Company is one of the largest exploration license / license application holders in Australia. The Company has an aggressive exploration approach and is well funded for multiple target testing with multiple rigs in 2011.

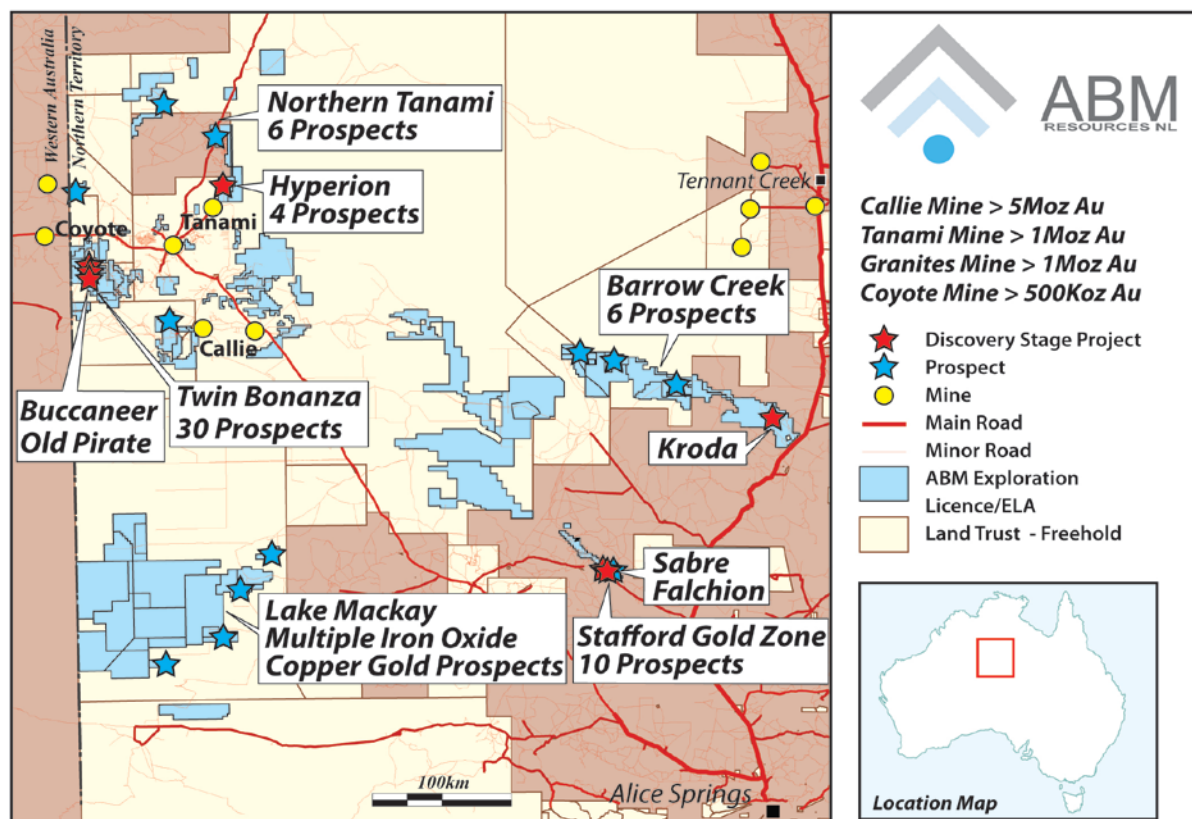


Figure 5. ABM Project Location Map Northern Territory.

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

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Appendix 1. Details of drill results from BCRD100002 & BCRC1000050

Table 1. Significant intercepts from Holes BCRD100002 and BCRC100050 at a 0.2g/t cut-off

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRD100002*	68	495	427	0.52
BCRD100002	68	278	210	0.75
BCRD100002	301	403	102	0.48
BCRC100050	89	173	84	0.45
BCRC100050	194	375	181	0.44

Significant intercepts calculated for holes BCRD100002 and BCRC100050 at a 0.2g/t gold cut-off, minimum 2 metre width and maximum 20 metre internal dilution except * which is 40m internal dilution. Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold. Note -12 samples for Hole BCRC100050 were not included as they were part of a separate batch. These samples are being processed separately and if they materially change the outcome of the drill hole intersection calculations they will be re-reported.

Table 2. Significant intercepts from Holes BCRD100002 and BCRC100050 at a 0.5g/t cut-off

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRD100002	70	84	14	0.53
BCRD100002	136	175	39	2.22
BCRD100002	189	221	32	1.44
BCRD100002	249	255	6	0.76
BCRD100002	352	387	35	1.20
BCRC100050	100	125	25	0.93
BCRC100050	220	242	22	0.51
BCRC100050	292	303	11	2.34
BCRC100050	317	340	23	0.86

Significant intercepts calculated for holes BCRD100002 and BCRC100050 at a 0.5g/t gold cut-off, minimum 2 metre width and maximum 10 metre internal dilution. ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold. Note -12 samples for Hole BCRC100050 were not included as they were part of a separate batch. These samples are being processed separately and if they materially change the outcome of the drill hole intersection calculations they will be re-reported.

Table 3. Significant intercepts from Holes BCRD100002 and BCRC100050 at a 1.1g/t cut-off

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRD100002	165	174	9	8.54*
BCRD100002	189	193	4	6.15
BCRD100002	202	204	2	2.09
BCRD100002	253	255	2	1.48
BCRD100002	363	377	14	1.34
BCRC100050	100	104	4	4.11
BCRC100050	297	300	3	6.84
BCRC100050	331	338	7	2.1

Significant intercepts calculated for holes BCRD100002 and BCRC100050 at a 1.1g/t gold cut-off, minimum 2 metre width and maximum 10 metre internal dilution. *includes 1m @ 53.1g/t gold. ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold. Note -12 samples for Hole BCRC100050 were not included as they were part of a separate batch. These samples are being processed separately and if they materially change the outcome of the drill hole intersection calculations they will be re-reported.

Appendix 2. Drill hole details for 2011 drilling to date at Buccaneer, Old Pirate and Extensional targets Empress, Eastern Contact Zone and Caribbean.

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
BCRC100036	Buccaneer	514403	7772818	432	-70	270	331	Buccaneer Extensions	Reported
BCRC100037	Buccaneer	514212	7772751	432	-60	90	397	Buccaneer Extensions	Reported
BCRC100038	Buccaneer	514262	7772857	435	-60	90	354	Buccaneer Extensions	Reported
BCRC100039	Buccaneer	514302	7773104	436	-60	90	156	Buccaneer Extensions	Reported
BCRC100040	Buccaneer	514296	7773106	436	-60	90	91	Buccaneer Extensions	Reported
BCRC100041	Buccaneer	514522	7772788	434	-60	270	398	Buccaneer Extensions	Reported
BCRC100042	Buccaneer	514499	7772821	425	-60	220	372	Buccaneer Extensions	Reported
BCRC100043	Buccaneer	514472	7773000	437	-60	270	253	Buccaneer Extensions	Reported
BCRC100044	Buccaneer	514519	7773055	459	-60	270	354	Buccaneer Extensions	Reported
BCRC100045	Buccaneer	514302	7773051	460	-60	270	312	Caribbean Zone	Reported
BCRC100046	Buccaneer	514418	7773101	443	-60	270	354	Buccaneer Extensions	Reported
BCRC100047	Buccaneer	514605	7772534	441	-55	270	348	Buccaneer Extensions	Reported
BCRC100048	Buccaneer	515050	7772803	436	-60	270	354	Buccaneer Eastern Contact Zone	Reported
BCRC100049	Buccaneer	514901	7772502	432	-60	270	354	Empress Zone	Reported
BCRC100050	Buccaneer	514649	7772778	439	-70	260	378	Buccaneer Extensions	Reported
BCRC100051	Buccaneer	514574	7772451	432	-60	250	378	Buccaneer Extensions	Pending
BCRC100052	Buccaneer	514667	7772900	422	-70	250	378	Buccaneer Extensions	Pending
BCRC100053	Buccaneer	514667	7772775	431	-60	270	300	Buccaneer Extensions	Pending
BCRC100054	Buccaneer	514254	7773043	434	-75	270	300	Caribbean Zone	Pending
BCRC100055	Buccaneer	514254	7773043	434	-55	280	200	Caribbean Zone	Pending
BCRD100001	Buccaneer	514551	7772701	431	-55	270	417	Buccaneer Main Zone	Pending
BCRD100002	Buccaneer	514442	7772815	431	-70	270	515	Buccaneer Western / Main Zone	Reported
OPRC100019	Old Pirate	516780	7767550	455	-65	83	192	Old Pirate Southern Extensions	Pending
OPRC100020	Old Pirate	516780	7767550	455	-75	83	124	Old Pirate Southern Extensions	Pending
OPDD100001	Old Pirate	516790	7767780	431	-60	268	353	Old Pirate Southern Extensions	Pending
DRILLING ALSO COMPLETED AT LANDLUBBER, CORSAIR, CYPRESS, PORT-STARBOARD TREND, HOOK, PEARL AND FOLLOW UP AT EMPRESS AND CARIBBEAN									

First 2 letter prefix: BC = Buccaneer (including Empress / Caribbean Zones), OP = Old Pirate.

Second 2 letter prefix: RC = Reverse Circulation, RD = Reverse Circulation pre-collar with diamond core extension. DD = Diamond Core.

Appendix 3. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.