

7 November 2011

ASX: ABU

Dave Filov
Assistant Manager, Issuers (Perth)
ASX Markets Supervision Pty Ltd
2 The Esplanade
Perth WA 6000

Dear Mr Filov

Re: Price Query

In response to your letter dated 7 November 2011 we respond to your questions as follows:

- 1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?**

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

The Company confirms that it is in compliance with ASX Listing rule 3.1 and that all information that a reasonable person would expect to have a material effect on the price or value of ABM's securities has been fully disclosed.

Refer to Question 3 for further comment on the Company's recent activities and upcoming results.

- 2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?**

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

Please refer to Question 1.

ABM RESOURCES NL

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ABN: 58 009 127 020

3. Is there any other explanation that the Company may have for the price and volume change in the securities of the Company?

ABM Resources NL is a highly active mineral exploration company. The Company regularly releases information and results relating to exploration activities. There have been regular results posted during 2011. The most recent release was on the 24/10/2011 with drill results from the Company's Buccaneer Porphyry Gold Deposit which included 29 metres averaging 3.56g/t gold within 125 metres averaging 1.27g/t gold. Prior to that the Company announced surface trenching results from the Old Pirate High Grade Gold Prospect on 13/10/2011 which included three quartz veins combining for a strike length (along the length of the veins) of 166 metres averaging 19.17g/t gold. Other extensional results at Buccaneer were released on 11/10/2011 and included 18 metres averaging 4.05g/t gold.

The Quarterly Activities and Cashflow Report (10/10/2011) detailed that the Company had confirmed gold discoveries at several new zones in close proximity to the Buccaneer Porphyry Gold Deposit and the Old Pirate High Grade Gold Deposit as well as confirming discovery at the Kroda Gold Project. In addition the Quarterly Activities and Cash Flow Report detailed that the Company remains in a strong cash position with an end of quarter cash position of \$13.1 million.

The Managing Director, Mr Darren Holden, has more recently been actively presenting to various share broking companies and their clients and has received a positive response. Furthermore, the updated corporate presentation (26/10/2011) details that the Company has a considerable number of drill samples pending analysis. The Company will continue to release updates over the coming weeks and months as soon as these results are received and compiled.

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

The Company is in compliance with listing rules and in particular listing rule 3.1.

Yours sincerely



**Jutta Zimmermann
Company Secretary
ABM Resources NL**



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7 November 2011

Jutta Zimmermann
Company Secretary
ABM Resources NL
Level 1, 141 Broadway
NEDLANDS WA 6009

By email: juttaz@abmresources.com.au

Dear Jutta

ABM Resources NL (the "Company")

PRICE AND VOLUME QUERY

We have noted a change in the price of the Company's securities from a closing price of \$0.062 on Monday 31 October 2011 to an intra-day high of \$0.078 today, Monday 7 November 2011. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price and volume change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change in the securities of the Company?

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by email to Dave.Filov@asx.com.au or on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, **not later than 10.30am (WST) today Monday 7 November 2011.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts, we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please do not hesitate to contact me.

Yours sincerely

[sent electronically without signature]

Dave Filov
Adviser, Listings (Perth)