

**ASX Release**

14 October 2011

HEADS OF AGREEMENT WITH RESGEN RESOURCES PTY LTD

Atticus Resources Limited is pleased to announce that it has entered into a Heads of Agreement (Agreement) with Resgen Resources Pty Ltd (Resgen) to form a joint venture covering the Company's Yundamindera Project, which is currently being explored in partnership with the tenement holders, BrilliantGold Pty Ltd (BrilliantGold). Under the proposed farm-in and joint venture, Resgen will spend \$200,000 over a three year period to earn 51% of the Yundamindera Project and can then elect to spend an additional \$100,000 over a further two year period to earn a total of 90% of the project.

Resgen is currently an unlisted mineral exploration company based in Adelaide that intends to list on ASX within the next six months. Upon listing on ASX, Resgen will issue 100,000 fully paid Resgen shares to Atticus, who will manage and fund all exploration activities at the Yundamindera Project until Resgen lists.

The Agreement is conditional upon Resgen successfully listing on ASX within 12 months from execution. If Resgen fails to list then they forfeit their right to enter into the proposed joint venture and Atticus and BrilliantGold will continue exploration of the project in their own right.

The Yundamindera gold project is located in the Eastern Goldfields Province of the Yilgarn Craton, 685 kilometres northeast of Perth and 205 kilometres north-northeast of Kalgoorlie-Boulder. Historical gold exploration by a number of previous operators and more recently by Atticus has identified several areas of coherent gold anomalism (>50ppb Au & >100ppb Au) in near-surface soil sampling and RAB/aircore drilling that now require extensive drill testing. Atticus plans to start testing several of these anomalies with limited aircore drilling later this year, however, upon listing on the ASX, Resgen will continue with further and more extensive drill testing of these and other anomalies generated by the previous work. This strategy will allow Atticus to focus on acquiring a substantial new project, while remaining exposed to any exploration success at the Yundamindera Project.

Geoff Donohue
Chairman

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Greg Jorgensen, a self-employed, Kalgoorlie-based Consulting Exploration Geologist, who is a Member of The Australian Institute of Geoscientists. Mr Jorgensen has sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 Edition of The JORC Code. Mr Jorgensen consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Further Disclosure

Mr Jorgensen is a Director of BrilliantGold Pty Ltd, an unlisted, Kalgoorlie-based mineral exploration company, which currently holds 100% of the Yundamindera Project. Atticus Resources Ltd is currently earning an 80% interest in this project.