

Adacel Technologies Limited
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ASX Release

Adacel Technologies Limited (ASX: ADA)

Melbourne, 4 July 2011

Retirement and appointment of Chief Executive Officer

The Board of Adacel Technologies Limited (**Adacel** or the **Company**) announces that effective immediately, Mr. Fred Sheldon will no longer serve as Chief Executive Officer (**CEO**) of the North American operations of the Company. The Board of Directors will commence an immediate search to fill the CEO position.

During this interim period, Mr. Seth Brown, currently Chief Financial Officer, will serve as Acting Chief Executive Officer.

Any questions should be directed to Ms. Sophie Karzis, Adacel Company Secretary.

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Adacel Technologies Limited

Julian Beale Chairman

About Adacel

Adacel Technologies Limited is a leading developer of advanced simulation and control systems for aviation and defence. Since its establishment in 1987, Adacel has built an international reputation for its products and services through a commitment to technological leadership and customer support. From advanced simulation to air traffic management and voice recognition systems, training and professional services, Adacel's products can be found in more than 30 countries. Adacel is listed on the ASX and further information on the Company can be found on its website at www.adacel.com.