

Facsimile



Walker Corporation

To Company Announcements
Company Australian Stock Exchange
Fax 1 300 135 638
From Lang Walker
Date 4 November 2011
Pages 9 including cover page

Walker Corporation Pty Limited
ABN 95 001 176 263

GPO Box 4073, Sydney,
New South Wales, 2001, Australia

Level 21, Governor Macquarie Tower,
1 Farrer Place, Sydney,
New South Wales 2000, Australia

Telephone: +61 (0)2 8273 9600
Facsimile: +61 (0)2 9252 1508

Dear Sir

Please see attached Forms 604 Notice of Change of Interests of Substantial Holder in respect of Adelaide Energy Limited from Auckland Trust Company Limited and Langley Walker.

Regards

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **ADELAIDE ENERGY LIMITED**ACN/ARSN **116 256 823****1. Details of substantial holder (1)**Name **AUCKLAND TRUST COMPANY LIMITED (IN CAPACITY AS TRUSTEE FOR SECOND PACIFIC MASTER SUPERANNUATION FUND)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

02/11/2011

The previous notice was given to the company on

07/10/2010

The previous notice was dated

07/10/2010**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	79,300,000	17.08%	85,033,500	18.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AUCKLAND TRUST COMPANY LIMITED (IN CAPACITY AS TRUSTEE FOR SECOND PACIFIC	AUCKLAND TRUST COMPANY LIMITED (IN CAPACITY AS TRUSTEE FOR SECOND PACIFIC	LANGLEY ALEXANDER WALKER	REGISTERED HOLDER OF 85,033,500 SHARES	85,033,500	18.31%

MASTER SUPERANUATION FUND)	MASTER SUPERANUATION FUND)				
LANGLEY ALEXANDER WALKER	AUCKLAND TRUST COMPANY LIMITED (IN CAPACITY AS TRUSTEE FOR SECOND PACIFIC MASTER SUPERANUATION FUND)	LANGLEY ALEXANDER WALKER	SOLE MEMBER OF SECOND PACIFIC MASTER SUPERANNUATION FUND	85,033,500	18.31%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

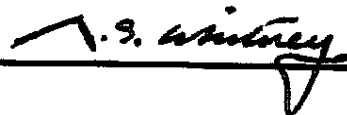
Name	Address
AUCKLAND TRUST COMPANY LIMITED	LEVEL 6, 128 BROADWAY, NEWMARKET, AUCKLAND, NEW ZEALAND
LANGLEY ALEXANDER WALKER	12 CRESCENT STREET, HUNTERS HILL, NSW, 2110

Signature

print name KEN WHITNEY

capacity DIRECTOR

sign here



date 04/11/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or

disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of one page referred to in Form 604 Notice of change of interests of Substantial Holder dated 04/11/2011

Annexure A Adelaide Energy Limited

ACN 116 256 823

3. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
10/10/2011	ATC & LAW	On Market Purchase	\$ 130,650.00	1,000,000 ordinary shares	0.22%
11/10/2011	ATC & LAW	On Market Purchase	\$ 67,837.49	500,000 ordinary shares	0.11%
12/10/2011	ATC & LAW	On Market Purchase	\$ 12,886.66	98,635 ordinary shares	0.02%
14/10/2011	ATC & LAW	On Market Purchase	\$ 52,438.34	401,365 ordinary shares	0.09%
18/10/2011	ATC & LAW	On Market Purchase	\$ 5,667.94	42,638 ordinary shares	0.01%
19/10/2011	ATC & LAW	On Market Purchase	\$ 27,992.46	215,000 ordinary shares	0.05%
20/10/2011	ATC & LAW	On Market Purchase	\$ 18,976.91	145,250 ordinary shares	0.03%
21/10/2011	ATC & LAW	On Market Purchase	\$ 12,687.68	97,112 ordinary shares	0.02%
24/10/2011	ATC & LAW	On Market Purchase	\$ 6,191.24	47,388 ordinary shares	0.01%
25/10/2011	ATC & LAW	On Market Purchase	\$ 2,455.04	18,791 ordinary shares	0.00%
26/10/2011	ATC & LAW	On Market Purchase	\$ 4,418.71	33,821 ordinary shares	0.01%
27/10/2011	ATC & LAW	On Market Purchase	\$ 45.99	352 ordinary shares	0.00%
31/10/2011	ATC & LAW	On Market Purchase	\$ 107,322.45	791,026 ordinary shares	0.17%
1/11/2011	ATC & LAW	On Market Purchase	\$ 99,314.10	732,000 ordinary shares	0.16%
2/11/2011	ATC & LAW	On Market Purchase	\$ 139,361.51	1,027,172 ordinary shares	0.22%
3/11/2011	ATC & LAW	On Market Purchase	\$ 47,411.62	349,450 ordinary shares	0.08%
4/11/2011	ATC & LAW	On Market Purchase	\$ 31,680.11	233,500 ordinary shares	0.05%
			<u>\$ 767,338.25</u>	<u>5,733,500</u>	

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

LAW = Langley Alexander Walker

Signed 04/11/2011


Director

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme ADELAIDE ENERGY LIMITEDACN/ARSN 116 256 823**1. Details of substantial holder (1)**Name LANGLEY ALEXANDER WALKER

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

02/11/2011

The previous notice was given to the company on

07/10/2011

The previous notice was dated

07/10/2011**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	79,300,000	17.08%	85,033,500	18.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AUCKLAND TRUST COMPANY LIMITED (IN CAPACITY AS TRUSTEE FOR SECOND PACIFIC	AUCKLAND TRUST COMPANY LIMITED (IN CAPACITY AS TRUSTEE FOR SECOND PACIFIC	LANGLEY ALEXANDER WALKER	REGISTERED HOLDER OF 85,033,500 SHARES	85,033,500	18.31%

MASTER SUPERANUATION FUND)	MASTER SUPERANUATION FUND)				
LANGLEY ALEXANDER WALKER	AUCKLAND TRUST COMPANY LIMITED (IN CAPACITY AS TRUSTEE FOR SECOND PACIFIC MASTER SUPERANUATION FUND)	LANGLEY ALEXANDER WALKER	SOLE MEMBER OF SECOND PACIFIC MASTER SUPERANNUATION FUND	85,033,500	18.314%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

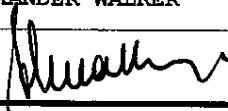
Name	Address
AUCKLAND TRUST COMPANY LIMITED	LEVEL 6, 128 BROADWAY, NEWMARKET, AUCKLAND, NEW ZEALAND
LANGLEY ALEXANDER WALKER	12 CRESCENT STREET, HUNTERS HILL, NSW, 2110

Signature

print name LANGLEY ALEXANDER WALKER

capacity

sign here



date 04/11/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or

disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-

This is Annexure A of one page referred to in Form 604 Notice of change of interests of Substantial Holder dated 04/11/2011

Annexure A Adelaide Energy Limited

ACN 116 256 823

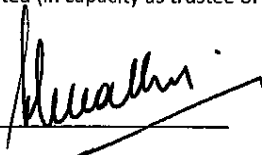
3. Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
10/10/2011	ATC & LAW	On Market Purchase	\$ 130,650.00	1,000,000 ordinary shares	0.22%
11/10/2011	ATC & LAW	On Market Purchase	\$ 67,837.49	500,000 ordinary shares	0.11%
12/10/2011	ATC & LAW	On Market Purchase	\$ 12,886.66	98,635 ordinary shares	0.02%
14/10/2011	ATC & LAW	On Market Purchase	\$ 52,438.34	401,365 ordinary shares	0.09%
18/10/2011	ATC & LAW	On Market Purchase	\$ 5,667.94	42,638 ordinary shares	0.01%
19/10/2011	ATC & LAW	On Market Purchase	\$ 27,992.46	215,000 ordinary shares	0.05%
20/10/2011	ATC & LAW	On Market Purchase	\$ 18,976.91	145,250 ordinary shares	0.03%
21/10/2011	ATC & LAW	On Market Purchase	\$ 12,687.68	97,112 ordinary shares	0.02%
24/10/2011	ATC & LAW	On Market Purchase	\$ 6,191.24	47,388 ordinary shares	0.01%
25/10/2011	ATC & LAW	On Market Purchase	\$ 2,455.04	18,791 ordinary shares	0.00%
26/10/2011	ATC & LAW	On Market Purchase	\$ 4,418.71	33,821 ordinary shares	0.01%
27/10/2011	ATC & LAW	On Market Purchase	\$ 45.99	352 ordinary shares	0.00%
31/10/2011	ATC & LAW	On Market Purchase	\$ 107,322.45	791,026 ordinary shares	0.17%
1/11/2011	ATC & LAW	On Market Purchase	\$ 99,314.10	732,000 ordinary shares	0.16%
2/11/2011	ATC & LAW	On Market Purchase	\$ 139,361.51	1,027,172 ordinary shares	0.22%
3/11/2011	ATC & LAW	On Market Purchase	\$ 47,411.62	349,450 ordinary shares	0.08%
4/11/2011	ATC & LAW	On Market Purchase	\$ 31,680.11	233,500 ordinary shares	0.05%
			\$ 767,338.25	5,733,500	

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

LAW = Langley Alexander Walker

Signed 04/11/2011



Langley Alexander Walker